

For calendar year **2025** or tax year beginning _____, and ending _____

Name of foundation ADVOCATES FOR CLIMATE INNOVATION				A Employer identification number 13-3748063							
Number and street (or P.O. box number if mail is not delivered to street address) 287 PARK AVENUE SOUTH			Room/suite 210	B Telephone number 917 355-5346							
City or town NEW YORK		State or province NY	Country	ZIP or foreign postal code 10010-4573							
G Check all that apply: <table style="width:100%; border:none;"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>				<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	C If exemption application is pending, check here ... <input type="checkbox"/>	
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity										
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return										
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change										
H Check type of organization: <table style="width:100%; border:none;"> <tr> <td><input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation</td> <td><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust</td> <td><input type="checkbox"/> Other taxable private foundation</td> </tr> </table>				<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation	<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust	<input type="checkbox"/> Other taxable private foundation	D 1. Foreign organizations, check here <input type="checkbox"/>				
<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation	<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust	<input type="checkbox"/> Other taxable private foundation									
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,898,112.				D 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>							
J Accounting method: <table style="width:100%; border:none;"> <tr> <td><input type="checkbox"/> Cash</td> <td><input checked="" type="checkbox"/> Accrual</td> </tr> <tr> <td colspan="2"><input type="checkbox"/> Other (specify) _____</td> </tr> </table> (Part I, column (d), must be on cash basis.)				<input type="checkbox"/> Cash	<input checked="" type="checkbox"/> Accrual	<input type="checkbox"/> Other (specify) _____		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>			
<input type="checkbox"/> Cash	<input checked="" type="checkbox"/> Accrual										
<input type="checkbox"/> Other (specify) _____											
				F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>							

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	480,000.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	12,271.	12,271.	12,271.	
	4 Dividends and interest from securities	87,424.	87,424.	87,424.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	15,454.			
	b Gross sales price for all assets on line 6a	508,793.			
	7 Capital gain net income (from Part IV, line 2)		15,454.		
	8 Net short-term capital gain			1,661.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	45,916.	0.	45,916.	STATEMENT 1	
12 Total. Add lines 1 through 11	641,065.	115,149.	147,272.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	650,400.	0.	11,960.	638,440.
	14 Other employee salaries and wages	365,855.	0.	9,464.	356,391.
	15 Pension plans, employee benefits	222,013.	0.	4,680.	217,333.
	16a Legal fees	4,952.	0.	0.	38,408.
	b Accounting fees	64,619.	0.	0.	64,619.
	c Other professional fees	318,166.	12,678.	12,678.	380,488.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy	64,123.	0.	1,070.	83,606.
	21 Travel, conferences, and meetings	25,443.	0.	0.	25,443.
	22 Printing and publications	26,258.	0.	117.	26,141.
	23 Other expenses	62,436.	0.	744.	61,747.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,804,265.	12,678.	40,713.	1,892,616.
	25 Contributions, gifts, grants paid	1,792,024.			1,292,024.
26 Total expenses and disbursements. Add lines 24 and 25	3,596,289.	12,678.	40,713.	3,184,640.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	-2,955,224.				
b Net investment income (if negative, enter -0-)		102,471.			
c Adjusted net income (if negative, enter -0-)			106,559.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book value	(b) Book value	(c) Fair market value
Assets	1 Cash - non-interest-bearing	1,825,958.	2,430,476.	2,430,476.
	2 Savings and temporary cash investments	2,076,932.	28,690.	28,690.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable	3,550,000.	250,000.	250,000.
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	3,500.	31,082.	31,082.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other	STMT 7	0.	2,157,864.	2,157,864.
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe STATEMENT 8)	16,313.	0.	0.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	7,472,703.	4,898,112.	4,898,112.	
Liabilities	17 Accounts payable and accrued expenses	192,443.	83,932.	
	18 Grants payable		500,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe STATEMENT 9)	27,165.	200.	
23 Total liabilities (add lines 17 through 22)	219,608.	584,132.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	7,253,095.	4,313,980.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances	7,253,095.	4,313,980.		
30 Total liabilities and net assets/fund balances	7,472,703.	4,898,112.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, line 29, column (a) (must agree with end-of-year figure reported on prior year's return)	1	7,253,095.
2 Enter amount from Part I, line 27a	2	-2,955,224.
3 Other increases not included on line 2 (itemize) SEE STATEMENT 6	3	16,309.
4 Add lines 1, 2, and 3	4	4,314,180.
5 Decreases not included on line 2 (itemize) DEFERRED FEDERAL EXCISE TAX EXPENSE	5	200.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, line 29, column (b)	6	4,313,980.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES (SHORT-TERM)			
b	EDGEWATER GROWTH CAPITAL PARTNERS II, L.P.	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	495,000.		493,339.	1,661.
b	13,793.			13,793.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,661.
b			13,793.
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter on Part I, line 7 If (loss), enter -0- on Part I, line 7	2	15,454.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- on Part I, line 8	3	1,661.

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	1,424.
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	1,424.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,424.
6	Credits/Payments:		
a	2025 estimated tax payments and 2024 overpayment credited to 2025	6a	9,127.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	9,127.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,703.
11	Enter the amount of line 10 to be: Credited to 2026 estimated tax 7,703. Refunded ...	11	0.

Part VI-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c	Did the foundation file Form 1120-POL for this year?		X
	d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
	e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
	If "Yes," attach a detailed description of the activities.		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b	If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
	If "Yes," attach the statement required by General Instruction T.		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. _____ <u>NY</u>		
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2025 or the tax year beginning in 2025? See the instructions for Part XIII. If "Yes," complete Part XIII	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
	Website address <u>N/A</u>		
14	The books are in care of <u>IGOR GOLDENBERG</u> Telephone no. <u>917 355-5346</u> Located at <u>287 PARK AVENUE SOUTH, 210, NEW YORK, NY</u> ZIP+4 <u>10010-4573</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year		N/A
16	At any time during calendar year 2025, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2025?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2025, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2025?	2a	X
If "Yes," list the years _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2025 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2025.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2025?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	X	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	X	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALEXANDER FLINT 287 PARK AVENUE SOUTH, SUITE 210 NEW YORK, NY 10010-4573	TRUSTEE (APPOINTED 06/06/2025) 1.00	0.	0.	0.
LAWRENCE H. LINDEN 287 PARK AVENUE SOUTH, SUITE 210 NEW YORK, NY 10010-4573	TRUSTEE 10.00	0.	0.	0.
WILLIAM J. ROBERTS 287 PARK AVENUE SOUTH, SUITE 210 NEW YORK, NY 10010-4573	TRUSTEE 1.00	0.	0.	0.
ROGER T. ULLMAN 287 PARK AVENUE SOUTH, SUITE 210 NEW YORK, NY 10010-4573	TRUSTEE, CHAIR 40.00	650,400.	93,214.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANNA C. GIORGI - 287 PARK AVENUE SOUTH, SUITE 210, NEW YORK, NY	PROGRAM OFFICER 40.00	212,000.	49,564.	0.
IGOR GOLDENBERG - 287 PARK AVENUE SOUTH, SUITE 210, NEW YORK, NY	DIRECTOR OF FINANCE 30.00	141,000.	18,779.	0.

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CASSIDY & ASSOCIATES, INC. - 607 14TH STREET, SUITE 400, WASHINGTON, DC 20005-2073	PROGRAM RELATED CONSULTANTS	240,000.
PKF O'CONNOR DAVIES - 500 MAMARONECK AVENUE, HARRISON, NY 10528-1633	FINANCIAL STATEMENT AUDIT AND TAX RETURN	64,619.
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 10	1,892,616.
2 	
3 	
4 	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount	
1 N/A		
2 		
3 All other program-related investments. See instructions.		
Total. Add lines 1 through 3		0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	2,021,204.
b	Average of monthly cash balances	1b	1,243,532.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	3,264,736.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,264,736.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	48,971.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	3,215,765.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	160,788.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	
2a	Tax on investment income for 2025 from Part V, line 5	2a	
b	Income tax for 2025. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, line 26, column (d)	1a	3,184,640.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	3,184,640.

Part XII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2024	(c) 2024	(d) 2025
1 Distributable amount for 2025 from Part X, line 7				
2 Undistributed income, if any, as of the end of 2025:				
a Enter amount for 2024 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2025:				
a From 2020				
b From 2021				
c From 2022				
d From 2023				
e From 2024				
f Total of lines 3a through 3e				
4 Qualifying distributions for 2025 from Part XI, line 4: \$				
a Applied to 2024, but not more than line 2a ...				
b Applied to undistributed income of prior years (Election required - see instructions) ...				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2025 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2025 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2024. Subtract line 4a from line 2a. Taxable amount - see instr. ...				
f Undistributed income for 2025. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2026				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2020 not applied on line 5 or line 7				
9 Excess distributions carryover to 2026. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2021 ...				
b Excess from 2022 ...				
c Excess from 2023 ...				
d Excess from 2024 ...				
e Excess from 2025 ...				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2025, enter the date of the ruling 03/20/15

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2025	(b) 2024	(c) 2023	(d) 2022	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	106,559.	170,211.	282,025.	228,661.	787,456.
b 85% (0.85) of line 2a	90,575.	144,679.	239,721.	194,362.	669,338.
c Qualifying distributions from Part XI, line 4, for each year listed	3,184,640.	20,227,723.	3,658,759.	4,344,146.	31,415,268.
d Amounts included on line 2c not used directly for active conduct of exempt activities	1,292,024.	17,962,583.	1,776,533.	2,389,711.	23,420,851.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	1,892,616.	2,265,140.	1,882,226.	1,954,435.	7,994,417.
3 Complete 3a, 3b, or 3c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown on Part IX, line 6, for each year listed	107,192.	602,329.	594,142.	648,974.	1,952,637.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

LAWRENCE H. LINDEN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, 2b, 2c, and 2d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN UNIVERSITY OF ROME VIA PIETRO ROSELLI 4 ROME, ITALY 00153	N/A	PC	TO SUPPORT HEALTH AND RISK COMMUNICATION IN PANDEMICS AND BEYOND: STRATEGIES FOR A SYSTEMS-THINKING,	3,333.
BIPARTISAN POLICY CENTER 1225 EYE STREET NW, SUITE 1000 WASHINGTON, DC 20005-3914	N/A	PC	CARBON DIOXIDE REMOVAL	100,000.
BROOKLYN PUBLIC LIBRARY 10 GRAND ARMY PLAZA BROOKLYN, NY 11238-5619	N/A	PC	UNRESTRICTED GENERAL INSTITUTIONAL SUPPORT	22,500.
CAMPAIGN AGAINST HUNGER 2010 FULTON STREET ST BROOKLYN, NY 11233-6791	N/A	PC	UNRESTRICTED GENERAL INSTITUTIONAL SUPPORT	7,500.
CENTER FOR AMERICAN PROGRESS 1333 H STREET NW, SUITE 100E WASHINGTON, DC 20005-4746	N/A	PC	TO SUPPORT CAP POLICY, COMMUNICATIONS AND INTERGOVERNMENTAL STAFF	50,000.
Total	SEE CONTINUATION SHEET(S)			3a 1,292,024.
b Approved for future payment				
CENTER FOR AMERICAN PROGRESS 1333 H STREET NW, SUITE 100E WASHINGTON, DC 20005-4746	N/A	PC	TO SUPPORT CAP POLICY, COMMUNICATIONS AND INTERGOVERNMENTAL STAFF	50,000.
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK, NY 10011-4211	N/A	PC	TO SUPPORT PROJECTS TO BUILD SUPPORT AND DEVELOP EFFECTIVE REGULATORY MODELS FOR RESPONSIBLE CARBON	150,000.
WORLD RESOURCES INSTITUTE 10 G STREET NE, SUITE 800 WASHINGTON, DC 20002-4252	N/A	PC	TO SUPPORT CARBON REMOVAL GRANT RENEWAL CONCEPT	300,000.
Total				3b 500,000.

ADVOCATES FOR CLIMATE INNOVATION 13-3748063
Form 990-PF, Part VI-B, Line 5d - Expenditure Responsibility Statement

Recipient's Name and Address	NO. 1	Grant Amount	Date of Grant	Amount Expended	Verification Date
LINDEN CLIMATE FUND INC 41 RIVERSIDE DRIVE NEW YORK, NY 10024-6803		16,016,950.	11/19/24	736,714.	
Purpose of Grant ENDOWMENT GRANT					
Date of Reports by Grantee		Diversions by Grantee			
03/31/2025		TO THE KNOWLEDGE OF THE GRANTOR, NO FUNDS HAVE BEEN DIVERTED.			
Results of Verification THE FOUNDATION HAS NOT UNDERTAKEN AN INVESTIGATION OF THE GRANTEE'S REPORTS BECAUSE THE FOUNDATION HAS NO REASON TO BELIEVE THAT THOSE REPORTS ARE OF DUBIOUS ACCURACY OR RELIABILITY.					

Recipient's Name and Address	NO. 2	Grant Amount	Date of Grant	Amount Expended	Verification Date
LINDEN CLIMATE FUND INC 41 RIVERSIDE DRIVE NEW YORK, NY 10024-6803		219,134.	01/27/25		
Purpose of Grant ENDOWMENT GRANT					
Date of Reports by Grantee		Diversions by Grantee			
PENDING		TO THE KNOWLEDGE OF THE GRANTOR, NO FUNDS HAVE BEEN DIVERTED.			
Results of Verification THE FOUNDATION HAS NOT UNDERTAKEN AN INVESTIGATION OF THE GRANTEE'S REPORTS BECAUSE THE FOUNDATION HAS NO REASON TO BELIEVE THAT THOSE REPORTS ARE OF DUBIOUS ACCURACY OR RELIABILITY.					

ADVOCATES FOR CLIMATE INNOVATION 13-3748063
Form 990-PF, Part VI-B, Line 5d - Expenditure Responsibility Statement

Recipient's Name and Address	NO. 3	Grant Amount	Date of Grant	Amount Expended	Verification Date
LINDEN CLIMATE FUND INC 41 RIVERSIDE DRIVE NEW YORK, NY 10024-6803		8,953.	03/31/25		
Purpose of Grant ENDOWMENT GRANT					
Date of Reports by Grantee		Diversions by Grantee			
PENDING		TO THE KNOWLEDGE OF THE GRANTOR, NO FUNDS HAVE BEEN DIVERTED.			
Results of Verification THE FOUNDATION HAS NOT UNDERTAKEN AN INVESTIGATION OF THE GRANTEE'S REPORTS BECAUSE THE FOUNDATION HAS NO REASON TO BELIEVE THAT THOSE REPORTS ARE OF DUBIOUS ACCURACY OR RELIABILITY.					

Recipient's Name and Address	NO. 4	Grant Amount	Date of Grant	Amount Expended	Verification Date
LINDEN CLIMATE FUND INC 41 RIVERSIDE DRIVE NEW YORK, NY 10024-6803		25,604.	11/03/25		
Purpose of Grant ENDOWMENT GRANT					
Date of Reports by Grantee		Diversions by Grantee			
PENDING		TO THE KNOWLEDGE OF THE GRANTOR, NO FUNDS HAVE BEEN DIVERTED.			
Results of Verification THE FOUNDATION HAS NOT UNDERTAKEN AN INVESTIGATION OF THE GRANTEE'S REPORTS BECAUSE THE FOUNDATION HAS NO REASON TO BELIEVE THAT THOSE REPORTS ARE OF DUBIOUS ACCURACY OR RELIABILITY.					

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HEALTH EQUITY INITIATIVE 201 VARICK STREET, FRONT 1 NEW YORK, NY 10014-4811	N/A	PC	UNRESTRICTED GENERAL INSTITUTIONAL SUPPORT	5,000.
LINDEN CLIMATE FUND INC 41 RIVERSIDE DRIVE NEW YORK, NY 10024-6803	N/A	PF	ENDOWMENT GRANT	253,691.
MALIASILI INITIATIVES INC 4 CARMICHAEL STREET, UNIT 111, PMB 193 ESSEX JUNCTION, VT 05452-3195	N/A	PC	UNRESTRICTED GENERAL INSTITUTIONAL SUPPORT	5,000.
MICHIGAN LEAGUE OF CONSERVATION VOTERS EDUCATION FUND 340 BEAKES STREET, SUITE 110 ANN ARBOR, MI 48104-1080	N/A	PC	UNRESTRICTED GENERAL INSTITUTIONAL SUPPORT	2,500.
NATIONAL WILDLIFE FEDERATION 11100 WILDLIFE CENTER DRIVE RESTON, VA 20190-5362	N/A	PC	ADVANCING CARBON DIOXIDE REMOVAL AS AN ESSENTIAL COMPONENT OF FEDERAL CLIMATE POLICY	200,000.
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK, NY 10011-4211	N/A	PC	TO SUPPORT PROJECTS TO BUILD SUPPORT AND DEVELOP EFFECTIVE REGULATORY MODELS FOR RESPONSIBLE CARBON	150,000.
PEOPLES THEATRE PROJECT INC 700 WEST 192ND STREET, SUITE 2 NEW YORK, NY 10040-2559	N/A	PC	UNRESTRICTED GENERAL INSTITUTIONAL SUPPORT	5,000.
PEOPLES THEATRE PROJECT INC 700 WEST 192ND STREET, SUITE 2 NEW YORK, NY 10040-2559	N/A	PC	CAPITAL PROJECT	2,500.
RESOURCES FOR THE FUTURE 1616 P STREET NW, SUITE LL1 WASHINGTON, DC 20036-1400	N/A	PC	UNRESTRICTED GENERAL INSTITUTIONAL SUPPORT	25,000.
SUSTAINABLE ENERGY AND ENVIRONMENT COALITION INSTITUTE 611 PENNSYLVANIA AVENUE SE, PMB 150 WASHINGTON, DC 20003-4303	N/A	PC	UNRESTRICTED GENERAL INSTITUTIONAL SUPPORT	10,000.
Total from continuation sheets				1,108,691.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
WORLD RESOURCES INSTITUTE 10 G STREET NE, SUITE 800 WASHINGTON, DC 20002-4252	N/A	PC	CARBON DIOXIDE REMOVAL	220,000.
WORLD RESOURCES INSTITUTE 10 G STREET NE, SUITE 800 WASHINGTON, DC 20002-4252	N/A	PC	CDR OBJECTIVES AND OPPS	230,000.
Total from continuation sheets				

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - AMERICAN UNIVERSITY OF ROME

TO SUPPORT HEALTH AND RISK COMMUNICATION IN PANDEMICS AND BEYOND:

STRATEGIES FOR A SYSTEMS-THINKING, COMMUNITY AND EQUITY-DRIVEN APPROACH

NAME OF RECIPIENT - NATURAL RESOURCES DEFENSE COUNCIL

TO SUPPORT PROJECTS TO BUILD SUPPORT AND DEVELOP EFFECTIVE REGULATORY

MODELS FOR RESPONSIBLE CARBON DIOXIDE REMOVAL

Part XIV Supplementary Information

3b Grants and Contributions Approved for Future Payment Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - NATURAL RESOURCES DEFENSE COUNCIL

TO SUPPORT PROJECTS TO BUILD SUPPORT AND DEVELOP EFFECTIVE REGULATORY

MODELS FOR RESPONSIBLE CARBON DIOXIDE REMOVAL

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return.

FORM 990-PF

2025

Go to www.irs.gov/Form2220 for instructions and the latest information.

Name ADVOCATES FOR CLIMATE INNOVATION	Employer identification number 13-3748063
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Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)		1	1,424.
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c Credit for federal tax paid on fuels (see instructions)	2c		
d Total. Add lines 2a through 2c	2d		
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3		1,424.
4 Enter the tax shown on the corporation's 2024 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4		14,396.
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5		1,424.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)	
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/25	06/15/25	09/15/25	12/15/25
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	356.	356.	356.	356.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	9,127.			
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12		8,771.	8,415.	8,059.
13 Add lines 11 and 12	13		8,771.	8,415.	8,059.
14 Add amounts on lines 16 and 17 of the preceding column	14				
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	9,127.	8,771.	8,415.	8,059.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	8,771.	8,415.	8,059.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2025 and before 7/1/2025	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 7\% (0.07)}{365}$...	22 \$	\$	\$	\$
23 Number of days on line 20 after 6/30/2025 and before 10/1/2025	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 7\% (0.07)}{365}$...	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2025 and before 1/1/2026	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 7\% (0.07)}{365}$...	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2025 and before 4/1/2026	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 7\% (0.07)}{365}$...	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2026 and before 7/1/2026	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2026 and before 10/1/2026	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2026 and before 1/1/2027	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2026 and before 3/16/2027	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38 \$			0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a Revenue Ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 800-829-4933 to get interest rate information.

FORM 990-PF	OTHER INCOME		STATEMENT 1
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ORGANIZATION ADMINISTRATIVE INCOME	28,035.	0.	28,035.
FEDERAL EXCISE TAX ADJUSTMENT	17,881.	0.	17,881.
TOTAL TO FORM 990-PF, PART I, LINE 11	45,916.	0.	45,916.

FORM 990-PF	LEGAL FEES		STATEMENT 2	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GENERAL AND ADMINISTRATIVE LEGAL COUNSEL	4,952.	0.	0.	38,408.
TO FM 990-PF, PG 1, LN 16A	4,952.	0.	0.	38,408.

FORM 990-PF	ACCOUNTING FEES		STATEMENT 3	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FINANCIAL STATEMENT AUDIT AND TAX RETURN PREPARATION	64,619.	0.	0.	64,619.
TO FORM 990-PF, PG 1, LN 16B	64,619.	0.	0.	64,619.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GRAPHIC DESIGNER PROGRAM RELATED CONSULTANTS	488.	0.	0.	488.
INVESTMENT MANAGEMENT AND ADVISORY	305,000.	0.	0.	380,000.
	12,678.	12,678.	12,678.	0.
TO FORM 990-PF, PG 1, LN 16C	318,166.	12,678.	12,678.	380,488.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	21.	0.	0.	21.
INFORMATION TECHNOLOGY	29,495.	0.	500.	28,995.
INSURANCE	12,721.	0.	0.	12,721.
MEMBERSHIP DUES	415.	0.	0.	415.
OFFICE AND OTHER EXPENSES	17,759.	0.	244.	17,570.
OFFICE FURNISHING AND EQUIPMENT	1,750.	0.	0.	1,750.
FILING FEES	275.	0.	0.	275.
TO FORM 990-PF, PG 1, LN 23	62,436.	0.	744.	61,747.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 6
DESCRIPTION		AMOUNT
UNREALIZED APPRECIATION OF INVESTMENTS		16,309.
TOTAL TO FORM 990-PF, PART III, LINE 3		16,309.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 7	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GS ENHANCED INCOME FUND CLASS P (GAEPX) 75,699.550 SHARES	FMV	725,202.	725,202.
GS SHORT DURATION BOND FUND CLASS P (GMCPX) 71,422.589 SHARES	FMV	707,085.	707,085.
GS SHORT-TERM CONSERVATIVE INCOME FUND CLASS P (GMBPX) 71,768.201 SHARES	FMV	725,577.	725,577.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,157,864.	2,157,864.

FORM 990-PF	OTHER ASSETS	STATEMENT 8	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
RIGHT OF USE ASSETS - OPERATING LEASES, NET	16,313.	0.	0.
TO FORM 990-PF, PART II, LINE 15	16,313.	0.	0.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 9	
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
DEFERRED FEDERAL EXCISE TAX	0.	200.	
FEDERAL EXCISE TAX PAYABLE	10,178.	0.	
LEASE LIABILITY	16,987.	0.	
TOTAL TO FORM 990-PF, PART II, LINE 22	27,165.	200.	

ACTIVITY ONE

CLIMATE POLICY INITIATIVES: SEEKS TO (1) GAIN THE INCLUSION OF CARBON DIOXIDE REMOVAL, ONE OF THE MAJOR NECESSARY COMPONENTS OF A GLOBAL CLIMATE SOLUTION, IN U.S. CLIMATE POLICY, AND (2) ADVANCE U.S. POLICY SUPPORT FOR NEXT-GENERATION GEOTHERMAL POWER.

EXPENSES

TO FORM 990-PF, PART VIII-A, LINE 1

1,892,616.

990-PF

INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS
PART XVI, LINE 1, COLUMN (D)

STATEMENT 11

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

CLIMATE INNOVATION ACTION, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

ADVOCATES FOR CLIMATE INNOVATION (THE "TRUST") HAS ENTERED INTO A SHARED SERVICES AGREEMENT WITH CLIMATE INNOVATION ACTION, INC. (THE "ORGANIZATION"), AN IRS RECOGNIZED ORGANIZATION DESCRIBED UNDER IRS CODE SECTION 501(C)(4), GOVERNING THE ALLOCATED COSTS OF THE ORGANIZATION'S USE OF THE TRUST'S PAID STAFF AND FACILITIES. DURING THE YEAR ENDED DECEMBER 31, 2025, THE ORGANIZATION REIMBURSED THE TRUST \$6,263 FOR SHARED COSTS.

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

CLIMATE INNOVATION ACTION, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

ADVOCATES FOR CLIMATE INNOVATION (THE "TRUST") HAS ENTERED INTO A SHARED SERVICES AGREEMENT WITH CLIMATE INNOVATION ACTION, INC. (THE "ORGANIZATION"), AN IRS RECOGNIZED ORGANIZATION DESCRIBED UNDER IRS CODE SECTION 501(C)(4), GOVERNING THE ALLOCATED COSTS OF THE ORGANIZATION'S USE OF THE TRUST'S PAID STAFF AND FACILITIES. DURING THE YEAR ENDED DECEMBER 31, 2025, THE ORGANIZATION PAID THE TRUST \$28,035 FOR SHARING FACILITIES, EQUIPMENT AND PAID EMPLOYEES.

990-PF

AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS
PART XVI, LINE 2, COLUMN (C)

STATEMENT 12

NAME OF AFFILIATED OR RELATED ORGANIZATION

CLIMATE INNOVATION ACTION, INC.

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

ADVOCATES FOR CLIMATE INNOVATION (THE "TRUST") HAS ENTERED INTO A SHARED SERVICES AGREEMENT WITH CLIMATE INNOVATION ACTION, INC. (THE "ORGANIZATION") GOVERNING THE ALLOCATION OF COSTS AND REIMBURSEMENT OF EXPENSES FROM THE ORGANIZATION FOR THE USE OF THE TRUST'S COMPENSATED STAFF, EQUIPMENT AND FACILITIES. THE ORGANIZATION'S BOARD PRESIDENT ALSO SERVES AS A COMPENSATED OFFICER AND TRUSTEE OF THE TRUST, AND THEREFORE COMMON CONTROL IS PRESENT.