

For calendar year 2024 or tax year beginning , and ending

Name of foundation: ADVOCATES FOR CLIMATE INNOVATION
A Employer identification number: 13-3748063
B Telephone number: 917 355-5346
C If exemption application is pending, check here ...
D 1. Foreign organizations, check here ...
2. Foreign organizations meeting the 85% test, check here and attach computation ...
E If private foundation status was terminated under section 507(b)(1)(A), check here ...
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ...
G Check all that apply: Initial return, Final return, Address change, Initial return of a former public charity, Amended return, Name change
H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,472,703.
J Accounting method: Cash, Accrual, Other (specify)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with Net investment income and Adjusted net income.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	777,232.	1,825,958.	1,825,958.
	2 Savings and temporary cash investments	207,053.	2,076,932.	2,076,932.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable	825,000.	3,550,000.	3,550,000.
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	25,578.	3,500.	3,500.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock	874,123.	0.	0.
	c Investments - corporate bonds	3,128,069.	0.	0.
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other	13,732,598.	0.	0.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe STATEMENT 10)	282,693.	16,313.	16,313.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	19,852,346.	7,472,703.	7,472,703.	
Liabilities	17 Accounts payable and accrued expenses	376,463.	192,443.	
	18 Grants payable	600,000.		
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe STATEMENT 11)	294,383.	27,165.	
	23 Total liabilities (add lines 17 through 22)	1,270,846.	219,608.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input checked="" type="checkbox"/>			
	24 Net assets without donor restrictions	18,169,625.	7,253,095.	
	25 Net assets with donor restrictions	411,875.	0.	
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input type="checkbox"/>			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances	18,581,500.	7,253,095.	
30 Total liabilities and net assets/fund balances	19,852,346.	7,472,703.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	18,581,500.
2 Enter amount from Part I, line 27a	2	-12,001,496.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 8	3	7,333,427.
4 Add lines 1, 2, and 3	4	13,913,431.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 9	5	6,660,336.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	7,253,095.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	4,831,238.	4,128,479.	921,878.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			921,878.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	921,878.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	56,408.

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	14,396.
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	14,396.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	14,396.
6	Credits/Payments:		
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	13,548.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,000.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	23,548.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	25.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,127.
11	Enter the amount of line 10 to be: Credited to 2025 estimated tax 9,127. Refunded	11	0.

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes?
1c Did the foundation file Form 1120-POL for this year?
1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.
1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
4b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
By language in the governing instrument, or
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered.
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024?
10 Did any persons become substantial contributors during the tax year?
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)?
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of IGOR GOLDENBERG Telephone no. 917 355-5346
Located at 287 PARK AVENUE SOUTH, 210, NEW YORK, NY ZIP+4 10010-4573
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here
16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a	X
If "Yes," list the years _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	X	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	X	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAWRENCE H. LINDEN 287 PARK AVENUE SOUTH, SUITE 210 NEW YORK, NY 10010-4573	TRUSTEE 40.00	0.	0.	0.
DANA WECHSLER LINDEN 287 PARK AVENUE SOUTH, SUITE 210 NEW YORK, NY 10010-4573	TRUSTEE (RESIGNED 12/13/2024) 1.00	0.	0.	0.
WILLIAM J. ROBERTS 287 PARK AVENUE SOUTH, SUITE 210 NEW YORK, NY 10010-4573	TRUSTEE (APPOINTED 12/13/2024) 1.00	0.	0.	0.
ROGER T. ULLMAN 287 PARK AVENUE SOUTH, SUITE 210 NEW YORK, NY 10010-4573	TRUSTEE (APPOINTED 12/13/2024), CHAIR 40.00	631,500.	106,219.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANNA C. GIORGI - 287 PARK AVENUE SOUTH, SUITE 210, NEW YORK, NY	PROGRAM OFFICER 40.00	200,000.	49,353.	0.
IGOR GOLDENBERG - 287 PARK AVENUE SOUTH, SUITE 210, NEW YORK, NY	DIRECTOR OF FINANCE AND ADMINISTRATION 24.00	136,800.	18,753.	0.

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
RHODIUM GROUP, LLC - 5 COLUMBUS CIRCLE, SUITE 1801, NEW YORK, NY 10019-1471	PROGRAM RELATED CONSULTANTS	330,221.
ERNST & YOUNG, LLP - 1 MANHATTAN W, 6TH FLOOR, NEW YORK, NY 10001-8604	PROGRAM RELATED CONSULTANTS	207,500.
CASSIDY & ASSOCIATES, INC. - 607 14TH STREET, SUITE 400, WASHINGTON, DC 20005-2073	PROGRAM RELATED CONSULTANTS	168,000.
GOLDMAN SACHS & CO. LLC 200 WEST STREET, NEW YORK, NY 10282-2102	INVESTMENT MANAGEMENT AND ADVIS	117,305.
CORRIDOR PARTNERS, LLC PO BOX 20332, NEW YORK, NY 10001-0007	PROGRAM RELATED CONSULTANTS	60,000.
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 16	2,265,140.
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

Part IX		Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)	
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	17,524,314.
b	Average of monthly cash balances	1b	820,732.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	18,345,046.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,345,046.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	275,176.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	18,069,870.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	903,494.

Part X		Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here <input checked="" type="checkbox"/> and do not complete this part.)	
1	Minimum investment return from Part IX, line 6	1	
2a	Tax on investment income for 2024 from Part V, line 5	2a	
b	Income tax for 2024. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	

Part XI		Qualifying Distributions (see instructions)	
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	20,227,723.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	20,227,723.

Form 990-PF (2024)

Part XII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only				
b Total for prior years:				
_____ , _____ , _____				
3 Excess distributions carryover, if any, to 2024:				
a From 2019				
b From 2020				
c From 2021				
d From 2022				
e From 2023				
f Total of lines 3a through e				
4 Qualifying distributions for 2024 from Part XI, line 4: \$ _____				
a Applied to 2023, but not more than line 2a ...				
b Applied to undistributed income of prior years (Election required - see instructions) ...				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2024 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount - see instr. ...				
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2019 not applied on line 5 or line 7				
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2020 ...				
b Excess from 2021 ...				
c Excess from 2022 ...				
d Excess from 2023 ...				
e Excess from 2024 ...				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling 03/20/15

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2024	(b) 2023	Prior 3 years		
			(c) 2022	(d) 2021	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	170,211.	282,025.	228,661.	374,514.	1,055,411.
b 85% (0.85) of line 2a	144,679.	239,721.	194,362.	318,337.	897,099.
c Qualifying distributions from Part XI, line 4, for each year listed	20,227,723.	3,658,759.	4,344,146.	6,388,665.	34,619,293.
d Amounts included in line 2c not used directly for active conduct of exempt activities	17,962,583.	1,776,533.	2,389,711.	4,318,161.	26,446,988.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	2,265,140.	1,882,226.	1,954,435.	2,070,504.	8,172,305.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed	602,329.	594,142.	648,974.	564,871.	2,410,316.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 17

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BIPARTISAN POLICY CENTER 1225 EYE STREET NW, SUITE 1000 WASHINGTON, DC 20005-3914	N/A	PC	CARBON DIOXIDE REMOVAL	100,000.
CARBON 180 1111 BROADWAY, 3RD FLOOR OAKLAND, CA 94607-4139	N/A	PC	CARBON DIOXIDE REMOVAL	227,500.
CENTER ON GLOBAL ENERGY POLICY AT COLUMBIA UNIVERSITY SIPA 1255 AMSTERDAM AVENUE NEW YORK, NY 10027-5927	N/A	PC	UNRESTRICTED GENERAL INSTITUTIONAL SUPPORT	34,000.
CLEAN AIR TASK FORCE 114 STATE STREET, 6TH FLOOR BOSTON, MA 02109-2421	N/A	PC	CDR - ZERO CARBON GOAL	100,000.
DONOR ADVISED CHARITABLE GIVING INC 211 MAIN STREET SAN FRANCISCO, CA 94105-1905	N/A	PC	GEOHERMAL POWER PROGRAM	100,000.
Total	SEE CONTINUATION SHEET(S)			17,797,450.
b Approved for future payment				
NONE				
Total				0.

ADVOCATES FOR CLIMATE INNOVATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES (SHORT-TERM)			
b PUBLICLY TRADED SECURITIES (LONG-TERM)			
c GLOBAL DISTRESSED OPPORTUNITIES CAYMAN UNIT TRUST	P	12/11/03	11/19/24
d THRU SCH K-1 DYNAMIC EQUITY MANAGERS: PORTFOLIO 2			
e THRU SCH K-1 DYNAMIC EQUITY MANAGERS: PORTFOLIO 2			
f THRU SCH K-1 EDGEWATER GROWTH CAPITAL PARTNERS, L			
g THRU SCH K-1 EDGEWATER GROWTH CAPITAL PARTNERS II			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 381,777.		355,143.	26,634.
b 4,441,077.		3,746,403.	694,674.
c 8,384.		26,933.	-18,549.
d			29,774.
e			159,932.
f			6,764.
g			22,649.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			** 26,634.
b			694,674.
c			-18,549.
d			** 29,774.
e			159,932.
f			6,764.
g			22,649.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	921,878.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	56,408.

ADVOCATES FOR CLIMATE INNOVATION 13-3748063
Form 990-PF, Part VI-B, Line 5d - Expenditure Responsibility Statement

Recipient's Name and Address	NO. 1	Grant Amount	Date of Grant	Amount Expended	Verification Date
LINDEN CLIMATE FUND INC 41 RIVERSIDE DRIVE NEW YORK, NY 10024-6803		16,016,950.	11/19/24		
Purpose of Grant ENDOWMENT GRANT					
Date of Reports by Grantee		Diversions by Grantee			
		TO THE KNOWLEDGE OF THE GRANTOR, NO FUNDS HAVE BEEN DIVERTED.			
Results of Verification THE FOUNDATION HAS NOT UNDERTAKEN AN INVESTIGATION OF THE GRANTEE'S REPORTS BECAUSE THE FOUNDATION HAS NO REASON TO BELIEVE THAT THOSE REPORTS ARE OF DUBIOUS ACCURACY OR RELIABILITY.					

Recipient's Name and Address	NO. 2	Grant Amount	Date of Grant	Amount Expended	Verification Date
OUR ENERGY POLICY FOUNDATION 607 14TH STREET NW, SUITE 560 WASHINGTON, DC 20005-2373		1,000.	03/05/24	1,000.	
Purpose of Grant UNRESTRICTED GENERAL INSTITUTIONAL SUPPORT					
Date of Reports by Grantee		Diversions by Grantee			
12/31/2024		TO THE KNOWLEDGE OF THE GRANTOR, NO FUNDS HAVE BEEN DIVERTED.			
Results of Verification THE FOUNDATION HAS NOT UNDERTAKEN AN INVESTIGATION OF THE GRANTEE'S REPORTS BECAUSE THE FOUNDATION HAS NO REASON TO BELIEVE THAT THOSE REPORTS ARE OF DUBIOUS ACCURACY OR RELIABILITY.					

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
ENERGY FUTURES INITIATIVE, INC. 900 17TH STREET NW, SUITE 1100 WASHINGTON, DC 20006-2592	N/A	PC	CDR ANALYSIS AND EDUCATION	75,000.
GREAT PLAINS INSTITUTE FOR SUSTAINABLE DEVELOPMENT 2801 21ST AVENUE S, SUITE 220 MINNEAPOLIS, MN 55407-1229	N/A	PC	CARBON DIOXIDE REMOVAL	75,000.
LEAGUE OF CONSERVATION VOTERS EDUCATION FUND 740 15TH STREET NW, SUITE 700 WASHINGTON, DC 20005-1036	N/A	PC	UNRESTRICTED GENERAL INSTITUTIONAL SUPPORT	50,000.
LINDEN CLIMATE FUND INC 41 RIVERSIDE DRIVE NEW YORK, NY 10024-6803	N/A	PF	ENDOWMENT GRANT	16,016,950.
MALIASILI INITIATIVES INC 4 CARMICHAEL STREET, UNIT 111, PMB 193 ESSEX JUNCTION, VT 05452-3195	N/A	PC	UNRESTRICTED GENERAL INSTITUTIONAL SUPPORT	5,000.
NATIONAL WILDLIFE FEDERATION 11100 WILDLIFE CENTER DRIVE RESTON, VA 20190-5362	N/A	PC	ADVANCING CDR	175,000.
NEW YORK LEAGUE OF CONSERVATION VOTERS EDUCATION FUND 740 15TH STREET NW, SUITE 700 WASHINGTON, DC 20005-1036	N/A	PC	UNRESTRICTED GENERAL INSTITUTIONAL SUPPORT	5,000.
OPEN SPACE INSTITUTE 1370 BROADWAY, 5TH FLOOR NEW YORK, NY 10018-7350	N/A	PC	UNRESTRICTED GENERAL INSTITUTIONAL SUPPORT	10,000.
OUR ENERGY POLICY FOUNDATION 607 14TH STREET NW, SUITE 560 WASHINGTON, DC 20005-2373	N/A	PF	UNRESTRICTED GENERAL INSTITUTIONAL SUPPORT	1,000.
RESOURCES FOR THE FUTURE 1616 P STREET NW WASHINGTON, DC 20036-1434	N/A	PC	UNRESTRICTED GENERAL INSTITUTIONAL SUPPORT	50,000.
Total from continuation sheets				17,235,950.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RESOURCES FOR THE FUTURE 1616 P STREET NW WASHINGTON, DC 20036-1434	N/A	PC	UNRESTRICTED GENERAL INSTITUTIONAL SUPPORT	25,000.
ROCKEFELLER FAMILY FUND 475 RIVERSIDE DRIVE, ROOM 900 NEW YORK, NY 10115-0066	N/A	PC	UNRESTRICTED GENERAL INSTITUTIONAL SUPPORT	10,000.
SEEC INSTITUTE 611 PENNSYLVANIA AVE SE, SUITE 150 WASHINGTON, DC 20003-4303	N/A	PC	UNRESTRICTED GENERAL INSTITUTIONAL SUPPORT	10,000.
THE NATURE CONSERVANCY 4245 N FAIRFAX DRIVE, SUITE 100 ARLINGTON, VA 22203-1637	N/A	PC	UNRESTRICTED GENERAL INSTITUTIONAL SUPPORT	138,000.
TRUSTEES OF PRINCETON UNIVERSITY 701 CARNEGIE CENTER, SUITE 445 PRINCETON, NJ 08540-6242	N/A	PC	DAC DEPLOYMENT	50,000.
WORLD RESOURCES INSTITUTE 10 G STREET NE, SUITE 800 WASHINGTON, DC 20002-4252	N/A	PC	UNRESTRICTED GENERAL INSTITUTIONAL SUPPORT	150,000.
WORLD RESOURCES INSTITUTE 10 G STREET NE, SUITE 800 WASHINGTON, DC 20002-4252	N/A	PC	CARBON REMOVAL ALLIANCE	175,000.
WORLD RESOURCES INSTITUTE 10 G STREET NE, SUITE 800 WASHINGTON, DC 20002-4252	N/A	PC	CARBON DIOXIDE REMOVAL	115,000.
WORLD WILDLIFE FUND 1250 24TH STREET NW WASHINGTON, DC 20037-1124	N/A	PC	UNRESTRICTED GENERAL INSTITUTIONAL SUPPORT	100,000.
Total from continuation sheets				

**Schedule B
(Form 990)**

(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

Name of the organization

ADVOCATES FOR CLIMATE INNOVATION

Employer identification number

13-3748063

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (Rev. 12-2024)

Name of organization ADVOCATES FOR CLIMATE INNOVATION	Employer identification number 13-3748063
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<u>ALEXANDER FOUNDATION, INC.</u> <u>C/O RUANE CUNNIFF LP, 45 ROCKEFELLER</u> <u>PLAZA, 34TH FLOOR</u> <u>NEW YORK, NY 10111-0228</u>	\$ <u>1,300,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	<u>GRANTHAM FOUNDATION FOR THE PROTECTION</u> <u>OF THE ENVIRONMENT</u> <u>53 STATE STREET, 33RD FLOOR</u> <u>BOSTON, MA 02109-2820</u>	\$ <u>4,000,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	<u>CARLA AND DAVID CRANE FOUNDATION</u> <u>121 STEUART STREET</u> <u>SAN FRANCISCO, CA 94105-1236</u>	\$ <u>544,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization ADVOCATES FOR CLIMATE INNOVATION	Employer identification number 13-3748063
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____

Name of organization ADVOCATES FOR CLIMATE INNOVATION	Employer identification number 13-3748063
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return. **FORM 990-PF**

2024

Go to www.irs.gov/Form2220 for instructions and the latest information.

Name ADVOCATES FOR CLIMATE INNOVATION	Employer identification number 13-3748063
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Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)		1	14,396.
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c Credit for federal tax paid on fuels (see instructions)	2c		
d Total. Add lines 2a through 2c		2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty		3	14,396.
4 Enter the tax shown on the corporation's 2023 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	4,134.
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	4,134.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

		(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/24	06/15/24	09/15/24	12/15/24
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	1,034.	6,165.	3,598.	3,599.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	13,548.			
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12		12,514.	6,349.	2,751.
13 Add lines 11 and 12	13		12,514.	6,349.	2,751.
14 Add amounts on lines 16 and 17 of the preceding column	14				
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	13,548.	12,514.	6,349.	2,751.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17				848.
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	12,514.	6,349.	2,751.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions 19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2024 and before 7/1/2024	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 8\% (0.08)}{366}$...	22 \$	\$	\$	\$
23 Number of days on line 20 after 6/30/2024 and before 10/1/2024	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 8\% (0.08)}{366}$...	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2024 and before 1/1/2025	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 8\% (0.08)}{366}$...	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2024 and before 4/1/2025	27	SEE ATTACHED WORKSHEET		
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 7\% (0.07)}{365}$...	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2025 and before 7/1/2025	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2025 and before 10/1/2025	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2025 and before 1/1/2026	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2025 and before 3/16/2026	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38			\$ 25.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 800-829-4933 to get interest rate information.

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES (SHORT-TERM)					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
381,777.	355,143.	0.	0.	26,634.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES (LONG-TERM)					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
4,441,077.	3,746,403.	0.	0.	694,674.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
GLOBAL DISTRESSED OPPORTUNITIES CAYMAN UNIT TRUST					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
8,384.	26,933.	0.	0.	PURCHASED	12/11/03 11/19/24

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DYNAMIC EQUITY MANAGERS: PORTFOLIO 2 [SERIES]					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
1,458,143.	618,579.	0.	0.	PURCHASED	10/31/24

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
EDGEWATER GROWTH CAPITAL PARTNERS, L.P.			PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
0.	0.	0.	0.	306.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
EDGEWATER GROWTH CAPITAL PARTNERS II, L.P.			PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
0.	0.	0.	0.	516.	

NET GAIN OR LOSS FROM SALE OF ASSETS	1,543,145.
CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	1,543,145.

FORM 990-PF	OTHER INCOME	STATEMENT 2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME
ORGANIZATION ADMINISTRATIVE INCOME	68,023.	0.
RESCINDED GRANTS	141,000.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	209,023.	68,023.

FORM 990-PF

LEGAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GENERAL AND ADMINISTRATIVE LEGAL COUNSEL	59,500.	0.	0.	26,044.
TO FM 990-PF, PG 1, LN 16A	59,500.	0.	0.	26,044.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FINANCIAL STATEMENT AUDIT AND TAX RETURN PREPARATION	50,000.	0.	0.	47,000.
TO FORM 990-PF, PG 1, LN 16B	50,000.	0.	0.	47,000.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INFORMATION TECHNOLOGY CONSULTANT	24,646.	0.	414.	24,232.
INVESTMENT MANAGEMENT AND ADVISORY	118,105.	118,105.	118,105.	0.
PROGRAM RELATED CONSULTANTS	583,090.	0.	30,000.	743,621.
TO FORM 990-PF, PG 1, LN 16C	725,841.	118,105.	148,519.	767,853.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	23,104.	0.	0.	10,000.
FOREIGN TAXES WITHHELD THRU SCHEDULE K-1'S	0.	242.	242.	0.
TO FORM 990-PF, PG 1, LN 18	23,104.	242.	242.	10,000.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	100.	0.	0.	100.
INSURANCE	12,677.	0.	0.	12,677.
MEMBERSHIP DUES	1,115.	0.	0.	1,115.
OFFICE AND OTHER EXPENSES	28,990.	0.	271.	16,365.
OFFICE FURNISHING AND EQUIPMENT	14,602.	0.	74.	4,175.
OTHER DEDUCTIONS THRU SCHEDULE K-1'S	0.	8,121.	8,121.	0.
TO FORM 990-PF, PG 1, LN 23	57,484.	8,121.	8,466.	34,432.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 8
DESCRIPTION		AMOUNT
DEFERRED FEDERAL EXCISE TAX PROVISION		74,700.
DIFFERENCE BETWEEN FAIR MARKET VALUE AND BOOK VALUE OF DONATED SECURITIES		7,258,727.
TOTAL TO FORM 990-PF, PART III, LINE 3		7,333,427.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 9
DESCRIPTION		AMOUNT
UNREALIZED DEPRECIATION OF INVESTMENTS		6,135,336.
RESCINDED CONTRIBUTIONS		525,000.
TOTAL TO FORM 990-PF, PART III, LINE 5		6,660,336.

FORM 990-PF	OTHER ASSETS		STATEMENT 10
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INVESTMENT INCOME	71,765.	0.	0.
RIGHT OF USE ASSETS - OPERATING LEASES, NET	210,928.	16,313.	16,313.
TO FORM 990-PF, PART II, LINE 15	282,693.	16,313.	16,313.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 11
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
DEFERRED FEDERAL EXCISE TAX	74,700.	0.	
FEDERAL EXCISE TAX PAYABLE	0.	10,178.	
LEASE LIABILITY	219,683.	16,987.	
TOTAL TO FORM 990-PF, PART II, LINE 22	294,383.	27,165.	

FORM 990-PF

STATEMENT CONCERNING LIQUIDATION,
TERMINATION, ETC. - PART VI-A, LINE 5

STATEMENT 12

EXPLANATION

DURING THE YEAR ENDED DECEMBER 31, 2024, THE FOUNDATION MADE A SIGNIFICANT DISPOSITION OF ASSETS CONSTITUTING A "SUBSTANTIAL CONTRACTION" AS DEFINED IN THE INSTRUCTIONS TO FORM 990-PF. THE FOUNDATION DISTRIBUTED \$16,016,950, WHICH IS 86% OF BEGINNING-OF-YEAR NET ASSETS OF \$18,581,500, IN AN ENDOWMENT GRANT TO LINDEN CLIMATE FUND INC, A PRIVATE NON-OPERATING FOUNDATION WITHIN THE MEANING OF SECTION 509(A), PURSUANT TO A BOARD-APPROVED GRANT. THE FOUNDATION CONTINUES TO OPERATE AND IS NOT LIQUIDATING, TERMINATING, OR DISSOLVING.

FORM 990-PF

DISSOLUTION STATEMENT

STATEMENT 13

NAME OF RECIPIENT

LINDEN CLIMATE FUND INC

ADDRESS OF RECIPIENT

41 RIVERSIDE DRIVE
NEW YORK, NY 10024-6803

FAIR MARKET VALUE
OF ASSETS

16,016,950.

EXPLANATION OF DISTRIBUTED ASSETS

CASH AND SECURITIES. SECURITIES WERE VALUED AT FAIR MARKET VALUE ON THE TRANSFER DATE USING QUOTED SELLING PRICES. NO CONSIDERATION WAS RECEIVED BY THE FOUNDATION AND THE RECIPIENT ASSUMED NO LIABILITIES.

FORM 990-PF EXPLANATION CONCERNING PART VI-A, LINE 12 STATEMENT 14
 QUALIFYING DISTRIBUTION STATEMENT

EXPLANATION

THE FOUNDATION TREATED ITS DISTRIBUTIONS TO A DONOR ADVISED FUND AT DONOR ADVISED CHARITABLE GIVING INC (THE "ORGANIZATION") AS QUALIFYING DISTRIBUTIONS BECAUSE THE INTERNAL REVENUE SERVICE HAS CLASSIFIED THE ORGANIZATION AS A PUBLIC CHARITY.

FORM 990-PF EXPLANATION CONCERNING PART VI-A, LINE 12 STATEMENT 15
 SECTION 170(C)(2)(B) STATEMENT

EXPLANATION

THE ADVISOR TO THE DONOR ADVISED FUND HAS MADE, AND WILL FROM TIME TO TIME, CONTINUE TO MAKE REQUESTS TO DONOR ADVISED CHARITABLE GIVING INC TO MAKE DISTRIBUTIONS FROM THE DONOR ADVISED FUND IN FURTHERANCE OF THE FOUNDATION'S CHARITABLE PURPOSES, WHICH ARE DESCRIBED IN CODE SECTION 170(C)(2)(B).

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 16

ACTIVITY ONE

CLIMATE POLICY INITIATIVES: SEEKS TO (1) GAIN THE INCLUSION OF CARBON DIOXIDE REMOVAL, ONE OF THE MAJOR NECESSARY COMPONENTS OF A GLOBAL CLIMATE SOLUTION, IN U.S. CLIMATE POLICY, AND (2) ADVANCE U.S. POLICY SUPPORT FOR NEXT-GENERATION GEOTHERMAL POWER.

EXPENSES

TO FORM 990-PF, PART VIII-A, LINE 1

2,265,140.

NAME OF MANAGER

LAWRENCE H. LINDEN
DANA WECHSLER LINDEN

990-PF

INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS
PART XVI, LINE 1, COLUMN (D)

STATEMENT 18

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

CLIMATE INNOVATION ACTION, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

ADVOCATES FOR CLIMATE INNOVATION (THE "TRUST") HAS ENTERED INTO A SHARED SERVICES AGREEMENT WITH CLIMATE INNOVATION ACTION, INC. (THE "ORGANIZATION"), AN IRS RECOGNIZED ORGANIZATION DESCRIBED UNDER IRS CODE SECTION 501(C)(4), GOVERNING THE ALLOCATED COSTS OF THE ORGANIZATION'S USE OF THE TRUST'S PAID STAFF AND FACILITIES. DURING THE YEAR ENDED DECEMBER 31, 2024, THE ORGANIZATION REIMBURSED THE TRUST \$32,605 FOR SHARED COSTS.

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

CLIMATE INNOVATION ACTION, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

ADVOCATES FOR CLIMATE INNOVATION (THE "TRUST") HAS ENTERED INTO A SHARED SERVICES AGREEMENT WITH CLIMATE INNOVATION ACTION, INC. (THE "ORGANIZATION"), AN IRS RECOGNIZED ORGANIZATION DESCRIBED UNDER IRS CODE SECTION 501(C)(4), GOVERNING THE ALLOCATED COSTS OF THE ORGANIZATION'S USE OF THE TRUST'S PAID STAFF AND FACILITIES. DURING THE YEAR ENDED DECEMBER 31, 2024, THE ORGANIZATION PAID THE TRUST \$35,418 FOR SHARING FACILITIES, EQUIPMENT AND PAID EMPLOYEES.

990-PF

AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS
PART XVI, LINE 2, COLUMN (C)

STATEMENT 19

NAME OF AFFILIATED OR RELATED ORGANIZATION

CLIMATE INNOVATION ACTION, INC.

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

ADVOCATES FOR CLIMATE INNOVATION (THE "TRUST") HAS ENTERED INTO A SHARED SERVICES AGREEMENT WITH CLIMATE INNOVATION ACTION, INC. (THE "ORGANIZATION") GOVERNING THE ALLOCATION OF COSTS AND REIMBURSEMENT OF EXPENSES FROM THE ORGANIZATION FOR THE USE OF THE TRUST'S COMPENSATED STAFF, EQUIPMENT AND FACILITIES. THE ORGANIZATION'S BOARD PRESIDENT ALSO SERVES AS A COMPENSATED OFFICER AND TRUSTEE OF THE TRUST, AND THEREFORE COMMON CONTROL IS PRESENT.

Electronic Filing PDF Attachment

NAME OF FOUNDATION: ADVOCATES FOR CLIMATE INNOVATION

EMPLOYER IDENTIFICATION NUMBER: 13-3748063

TAX YEAR: 2024

TAX FORM: 990-PF

LINE REFERENCE: PAGE 1, HEADING, LINE G, NAME CHANGE BOX

DOCUMENT: AMENDMENT TO INDENTURE – CHANGE OF NAME OF THE TRUST

CONTACT FOR QUESTIONS:

NAME: ROGER ULLMAN

TITLE/CAPACITY: CHAIRMAN OF BOARD

ADDRESS: 287 PARK AVENUE SOUTH, SUITE 210, NEW YORK, NY 10010-4573

THE LINDEN TRUST FOR CONSERVATION

Amendment to Indenture

WHEREAS, by Indenture dated November 22, 1993, between LAWRENCE H. LINDEN, as Donor, and LAWRENCE H. LINDEN and DANA WECHSLER LINDEN, as Trustees, (the "Indenture") a charitable trust known as the "Lawrence and Dana Linden Family Foundation" was created for the purposes therein described; and

WHEREAS, by an Amendment to Indenture dated April 6, 2006, the name of the trust was changed to "Linden Trust for Conservation"; and

WHEREAS, Article TENTH of the Indenture states, in relevant part, as follows:

"The Trustees, from time to time, by written instrument, duly acknowledged, may amend this trust in whole or in part, provided that no amendment shall authorize the Trustees to conduct the affairs of the trust in any manner or for any purpose contrary to the provisions of Section 501(c)(3) of the Code."

; and

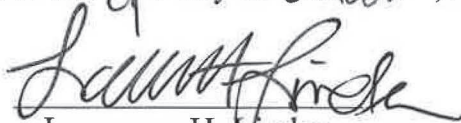
WHEREAS, the Trustees now wish to change the name of the trust and to amend the Indenture accordingly.

NOW, THEREFORE, THIS INSTRUMENT WITNESSETH:

Pursuant to the above-quoted provision of Article TENTH, Article ELEVENTH of the Indenture is hereby amended to read as follows:

"This trust shall be governed by the laws of the State of New York and shall be known as ADVOCATES FOR CLIMATE INNOVATION."

IN WITNESS WHEREOF, the Trustees have hereunto set their hands and seals as of the 9th day of October, 2024.


Lawrence H. Linden
Trustee

Dana Wechsler Linden
Trustee

STATE OF *New York*)
COUNTY OF *New York* : ss.:

On this *9th* day of *October* in the year 2024 before me, the undersigned, personally appeared LAWRENCE H. LINDEN, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity; and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed this instrument.

Miluska Rios
NOTARY PUBLIC, STATE OF NEW YORK
Registration No. 01RIG301528
Qualified in Bronx County
Commission Expires April 14, 2026

[Signature]

Notary Public

STATE OF)
COUNTY OF) : ss.:

On this _____ day of _____ in the year 2024 before me, the undersigned, personally appeared DANA WECHSLER LINDEN, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that she executed the same in his capacity; and that by her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed this instrument.

Notary Public

THE LINDEN TRUST FOR CONSERVATION

Amendment to Indenture

WHEREAS, by Indenture dated November 22, 1993, between LAWRENCE H. LINDEN, as Donor, and LAWRENCE H. LINDEN and DANA WECHSLER LINDEN, as Trustees, (the "Indenture") a charitable trust known as the "Lawrence and Dana Linden Family Foundation" was created for the purposes therein described; and

WHEREAS, by an Amendment to Indenture dated April 6, 2006, the name of the trust was changed to "Linden Trust for Conservation"; and

WHEREAS, Article TENTH of the Indenture states, in relevant part, as follows:

"The Trustees, from time to time, by written instrument, duly acknowledged, may amend this trust in whole or in part, provided that no amendment shall authorize the Trustees to conduct the affairs of the trust in any manner or for any purpose contrary to the provisions of Section 501(c)(3) of the Code."

; and

WHEREAS, the Trustees now wish to change the name of the trust and to amend the Indenture accordingly.

NOW, THEREFORE, THIS INSTRUMENT WITNESSETH:

Pursuant to the above-quoted provision of Article TENTH, Article ELEVENTH of the Indenture is hereby amended to read as follows:

"This trust shall be governed by the laws of the State of New York and shall be known as ADVOCATES FOR CLIMATE INNOVATION."

IN WITNESS WHEREOF, the Trustees have hereunto set their hands and seals as of the 9th day of October, 2024.

Lawrence H. Linden
Trustee

D. Linden

Dana Wechsler Linden
Trustee

STATE OF)
: ss.:
COUNTY OF)

On this _____ day of _____ in the year 2024 before me, the undersigned, personally appeared LAWRENCE H. LINDEN, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity; and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed this instrument.

Notary Public

STATE OF *New York*)
: ss.:
COUNTY OF *New York*)

On this *9th* day of *October* in the year 2024 before me, the undersigned, personally appeared DANA WECHSLER LINDEN, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that she executed the same in his capacity; and that by her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed this instrument.

[Signature]

Notary Public

Miluska Rios
NOTARY PUBLIC, STATE OF NEW YORK
Registration No. 01RI6301528
Qualified in Bronx County
Commission Expires April 14, 2026



Department of the Treasury
Internal Revenue Service
Tax Exempt and Government Entities PO
Box 2508
Cincinnati, OH 45201

Date:
December 16, 2024
Employer ID number:
13-3748063
Form 990 required:
Yes
Person to contact:
Name: D Finley
ID number: 1001747347

ADVOCATES FOR CLIMATE INNOVATION
156 W 56TH ST STE 1100
NEW YORK, NY 10019

Dear Sir or Madam:

We're responding to your request dated November 06, 2024, about your tax-exempt status.

We issued you a determination letter in September 1994, recognizing you as tax-exempt under Internal Revenue Code (IRC) Section 501(c)(3).

We also show you're a private operating foundation as defined under IRC Section 4942(j)(3).

In the heading, we indicated whether you must file an annual information return. If you're required to file a return, you must file one of the following by the 15th day of the 5th month after the end of your annual accounting period.

- Form 990, Return of Organization Exempt From Income Tax
- Form 990-EZ, Short Form Return of Organization Exempt From Income Tax
- Form 990-N, Electronic Notice (e-Postcard) for Tax-Exempt Organizations Not Required to File Form 990 or Form 990EZ
- Form 990-PF, Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

According to IRC Section 6033(j), if you don't file a required annual information return or notice for 3 consecutive years, we'll revoke your tax-exempt status on the due date of the 3rd required return or notice.

You can get IRS forms or publications you need from our website at www.irs.gov/forms-pubs or by calling 800-TAX-FORM (800-829-3676).

If you have questions, call 877-829-5500 between 8 a.m. and 5 p.m., local time, Monday through Friday (Alaska and Hawaii follow Pacific time).

Thank you for your cooperation.

Sincerely,

Stephen A. Martin
Director, Exempt Organizations
Rulings and Agreements

NAME OF FOUNDATION: ADVOCATES FOR CLIMATE INNOVATION

EMPLOYER IDENTIFICATION NUMBER: 13-3748063

TAX YEAR: 2024

TAX FORM: 990-PF

LINE REFERENCE: PAGE 4, PART VI-A, LINE 3

DOCUMENT: CONFORMED COPY OF THE FIRST AMENDMENT AND RESTATEMENT OF TRUST INDENTURE

CONTACT FOR QUESTIONS:

NAME: ROGER ULLMAN

TITLE/CAPACITY: CHAIRMAN OF BOARD

ADDRESS: 287 PARK AVENUE SOUTH, SUITE 210, NEW YORK, NY 10010-4573

**FIRST AMENDMENT AND RESTATEMENT OF
ADVOCATES FOR CLIMATE INNOVATION**

THIS FIRST AMENDMENT AND RESTATEMENT OF
ADVOCATES FOR CLIMATE INNOVATION is made this 16th day of
December, 2024.

WHEREAS, by an Indenture dated November 22, 1993 (the
“Indenture”), Lawrence H. Linden, as Donor, and Lawrence H. Linden and
Dana Wechsler Linden, as Trustees, created a trust known as the Lawrence
and Dana Linden Family Foundation (the “Trust”); and

WHEREAS, by an Amendment to Indenture dated April 6,
2006, the name of the Trust was changed to “Linden Trust for
Conservation”; and

WHEREAS, by an Amendment to Indenture dated October 9,
2024, the name of the Trust was changed to “Advocates for Climate
Innovation”; and

WHEREAS, by an Instrument dated December 13, 2024, Dana
Wechsler Linden resigned as Trustee of the Trust, effective immediately;
and

WHEREAS, by an Instrument dated December 13, 2024, Lawrence H. Linden, as Trustee, appointed William J. Roberts and Roger Ullman as additional Trustees under the Indenture, and they accepted their appointments, effective immediately; and

WHEREAS, Article TENTH of the Indenture provides, in pertinent part, as follows:

“The Trustees, from time to time, by written instrument, duly acknowledged, may amend this trust in whole or in part, provided that no amendment shall authorize the Trustees to conduct the affairs of the trust in any manner or for any purpose contrary to the provisions of Section 501(c)(3) of the Code.”

; and

WHEREAS, the Trustees now desire to amend and restate the Indenture in its entirety, as provided herein.

NOW, THEREFORE, THIS INSTRUMENT WITNESSETH:

1. Pursuant to the above-quoted provision of Article TENTH of the Indenture, the undersigned, Lawrence H. Linden, William J. Roberts, and Roger Ullman, as Trustees under the Indenture, hereby amend and restate the Indenture in its entirety to read as follows:

ADVOCATES FOR CLIMATE INNOVATION

The Donor hereby transfers and delivers unto the Trustees the property described in Schedule A, attached hereto, the receipt of which is hereby acknowledged by the Trustees;

TO HAVE AND TO HOLD such property unto the Trustees, their successors and assigns, in trust, nevertheless, as follows:

FIRST: (A) The Trustees shall manage, invest and reinvest the trust estate and collect the income thereof and shall pay or apply so much of the net income as the Trustees in the Trustees' discretion shall determine from time to time, together with such part (including the whole) of the principal thereof as the Trustees in the Trustees' discretion shall determine from time to time, exclusively for charitable, scientific or educational purposes, either directly or through contributions made to such charitable organizations as the Trustees shall select and determine.

No part of the net income or principal of the trust shall inure to the benefit of or be payable to any private individual, except that the Trustees shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the exempt purposes set forth herein. No substantial part of the activities

of the Trustees shall be the carrying on of propaganda or otherwise attempting to influence legislation (except as otherwise provided by Section 501(h) of the Internal Revenue Code of 1986, as now in effect or as it hereafter may be amended (the "Code")). The Trustees shall not use principal or income of the trust to participate or intervene in (including the publication or distribution of statements) any political campaign on behalf of any candidate for public office.

The term "charitable organization" as used herein shall include only a corporation, trust, community chest, fund or foundation, created or organized and operated exclusively for religious, charitable, scientific, literary or educational purposes, as those terms are used in Section 501(c)(3) of the Code, and which otherwise qualifies or would qualify as an organization described in Section 501(c)(3) or 170(c)(2) of the Code.

(B) The Trustees acting from time to time are authorized to pay over and distribute the assets of the trust, upon such terms and conditions as the Trustees may impose in order to effectuate the purposes of this Indenture, to a corporation or other entity established by the Trustees under the laws of any state, provided that the same shall be a charitable organization, as defined in Part (A) of this Article.

(C) Upon dissolution of the trust for any reason, all assets held by the Trustees, after payment of, or provision for, all of its liabilities, shall be transferred to such charitable organization or organizations (as defined in Part (A) of this Article) as the Trustees may determine, to be administered in such a manner as will best accomplish the general purposes of the trust. In no event shall any of the assets be distributed to any Trustee or private individual.

SECOND: (A) Anything to the contrary in any provision of this Indenture notwithstanding, so long as the trust established hereunder shall be treated as a “private foundation,” as defined in Section 509 of the Code, or a “charitable trust,” as defined in Section 4947(a)(1) of the Code, the Trustees shall (except as may otherwise be permissible under Section 4947 of the Code) be prohibited from:

(1) engaging in any act of “self-dealing” (as defined in Section 4941(d) of the Code) which would give rise to any liability for the tax imposed by Section 4941(a) of the Code;

(2) retaining any “excess business holdings” (as defined in Section 4943(c) of the Code) which would give rise to any liability for the tax imposed by Section 4943(a) of the Code;

(3) making any investments which would jeopardize the carrying out of any of the exempt purposes of the trust, within the meaning of Section 4944 of the Code, so as to give rise to any liability for the tax imposed by Section 4944(a) of the Code; and

(4) making any “taxable expenditures” (as defined in Section 4945(d) of the Code) which would give rise to any liability for the tax imposed by Section 4945(a) of the Code.

In the administration of the trust, so long as it shall be a “private foundation” or a “charitable trust,” the Trustees shall distribute, for the purposes set forth herein, for each taxable year, amounts at least sufficient to avoid liability for the tax imposed by Section 4942(a) of the Code.

The Trustees shall not directly or indirectly carry on any activity as Trustees which would prevent the trust from obtaining exemption from United States Federal income taxation as a trust described in Section 501(c)(3) of the Code, or cause it to lose such exempt status, or carry on any activity not permitted to be carried on by an organization, contributions to which are deductible under Section 170(c)(2) of the Code.

(B) Without limitation of the powers conferred by statute or general rules of law, but subject to the overriding provisions of the foregoing Part (A) and any mandatory provisions of law applicable to charitable trusts, the Trustees are specifically authorized and empowered with respect to any property held by the Trustees:

(1) To retain any property transferred to the trust, as long as the Trustees in the Trustees’ discretion shall deem it advisable to do so;

(2) To invest any funds in any stocks, bonds or other securities or property, real or personal, notwithstanding that such investments may not be of the character allowed to trustees of personal trusts by statute or general rules of law, and without any duty to diversify investments, the intention hereof being to confer the broadest investment powers and discretion on the Trustees;

(3) To sell (at public or private sale, without application to any court) or otherwise dispose of any property, real or personal, for cash or upon credit, in such manner and on such terms and conditions as the Trustees may deem best, and no person dealing with the Trustees shall be bound to see to the application of any moneys paid;

(4) To manage, operate, repair, improve, mortgage and lease for any period any real estate;

(5) Except to the extent prohibited by law, to deposit any securities held by the Trustees with any bank or broker and to cause any securities to be registered in the names of the Trustees' nominees, or to hold any securities in such condition that they will pass by delivery;

(6) To employ such attorneys, accountants, custodians, investment counsel and other persons as the Trustees may deem advisable in the administration of the trust hereunder, and to pay them such reasonable compensation as the Trustees may deem proper, without any diminution of or offset against the commissions to which the Trustees may be entitled by law;

(7) To determine in the Trustees' discretion whether the premium on any investment acquired at a premium shall be amortized from income;

(8) To maintain such office or offices as the Trustees may deem desirable and to pay the reasonable expenses thereof as administrative expenses of the trust;

(9) To use any securities or brokerage firm in the

purchase or sale of stocks, bonds or other securities or property for the account of the trust and to pay such firm such compensation as the Trustees may deem proper, notwithstanding that one or more of the Trustees may be members of, or otherwise connected with, such firm, without any diminution of or offset against the commissions to which the Trustees may be entitled by law;

(10) To vote on any securities by discretionary proxy or otherwise; and to join in or oppose any reorganization, recapitalization, consolidation, sale or merger;

(11) To deposit any securities or property with any protective or similar committee, to delegate discretionary power thereto, and to pay a share of its expenses and compensation;

(12) To distribute income or principal in cash or in kind;

(13) To delegate investment and management functions as prudent under the circumstances; provided that in delegating such investment functions, the Trustees shall exercise reasonable care, skill and caution in selecting an agent, establishing the scope and terms of the delegation consistent with the purposes of the terms of the trust, and periodically reviewing the agent's overall performance and compliance with the terms of the delegation; and in performing a delegated function, an agent shall have a duty to exercise reasonable care to comply with the terms of the delegation; and if the Trustees comply with the requirements of this subparagraph, the Trustees shall not be liable for the decisions or actions of the agent to whom the function was delegated; and

(14) In general, to exercise all powers in the management of the trust hereunder which any individual could exercise in the management of similar property owned in his or her own right, upon such terms and conditions as the Trustees may deem best, and to execute and deliver all instruments and to do all acts which the Trustees may deem necessary or advisable to carry out the purposes of this Indenture.

(C) The Trustees shall have the right, from time to time, to appoint an Executive Director, who shall have such administrative powers and shall perform such administrative duties as from time to time may be directed by the Trustees (such powers and duties hereinafter referred to as “administrative functions”), including, without limitation, the power to sign checks and other documents upon the direction of the Trustees, to establish and maintain bank accounts for the trust, to respond to inquiries concerning the trust from third parties, to maintain the trust’s records, to prepare or arrange for the preparation of the trust’s income tax returns, and otherwise to implement the decisions made by the Trustees. The delegation of administrative functions under this Part may be revoked at any time by the Trustees upon written notice to the then acting Executive Director. Roger Ullman shall be the initial Executive Director.

No person dealing with the Executive Director with regard to administrative functions shall be required to inquire into the authority of the Executive Director to perform such administrative functions.

The Trustees are hereby empowered, by written instrument, duly executed and acknowledged, (i) to remove any Executive Director of the trust, (ii) to appoint an individual to act as a successor to any Executive

Director and (iii) if at any time there shall be no Executive Director acting hereunder, to appoint an individual as Executive Director, in each case upon such conditions as such instrument shall specify.

THIRD: The Trustees shall have the discretionary power to allocate the receipts and disbursements of the trust between principal and income without regard to the provisions of any statute. To the extent the Trustees do not exercise this discretionary power, such allocations shall be made in accordance with the provisions of the applicable law.

FOURTH: With the consent of the Trustees, the trust estate may be increased from time to time by the addition of such cash or other property as may be added to it by any person.

FIFTH: (1) Any Trustee acting hereunder from time to time, or the Trustees, acting unanimously if there shall be more than one, are hereby authorized, by written instrument, to designate an individual or individuals to act as co-Trustee hereunder, upon such conditions as such instrument shall specify. Any such appointment so made may be revoked by the then acting Trustee or Trustees, by written instrument at any time prior to the happening of the event upon which it is to become effective, and a new appointment may be made as above provided. Upon the happening of

the event upon which such appointment is to take effect and upon qualifying as hereinafter provided, any co-Trustee so appointed shall become a Trustee hereunder as though originally named herein.

(2) Any Trustee acting hereunder from time to time, or the Trustees, acting unanimously if there shall be more than one, are hereby authorized, by written instrument, to designate an individual or individuals to act as successor Trustee hereunder, upon such conditions as such instrument shall specify, in the event that one or more of the then acting Trustees shall resign or for any reason shall cease to serve as Trustee. Any such appointment so made may be revoked by the then acting Trustee or Trustees, by written instrument at any time prior to the happening of the event upon which it is to become effective, and a new appointment may be made as above provided. Upon the happening of the event upon which such appointment is to take effect and upon qualifying as hereinafter provided, any successor Trustee so appointed shall become a Trustee hereunder as though originally named herein.

(3) Any Trustee acting hereunder may resign and be discharged from the trust created hereunder by giving, personally or by mail, written notice of resignation to the remaining Trustees, or if none, the person

or persons named as successor Trustee; provided, however that if the trust shall continue after the resignation of a Trustee and the resignation of said Trustee would result in there being no Trustee serving hereunder and no successor Trustee designated who is willing and able to serve, said resigning Trustee shall be required to designate a successor Trustee who is willing and able to serve before resigning as Trustee. Such notice shall specify the date when such resignation shall take effect, if not effective immediately.

(4) In case any Trustee at any time acting hereunder shall cease so to act for any reason, such Trustee or such Trustee's personal representative, as the case may be, upon the effective date of such Trustee's resignation or upon such Trustee's death, shall turn over the trust estate to the Trustees who thereafter shall be acting hereunder and shall execute and deliver all instruments which may be deemed necessary more effectively to vest title in such Trustees.

(5) Any successor Trustee or co-Trustee named herein or appointed as hereinabove provided and then entitled to act hereunder shall qualify as such by delivering or mailing written acceptance of the trust to the Trustees then acting hereunder.

(6) Except as otherwise expressly provided herein, all estates, powers, trusts, duties and discretion herein created or conferred upon the Trustees shall extend to any Trustee who at any time may be acting hereunder whether or not named herein.

(7) Notwithstanding anything contained in this Indenture to the contrary, the terms “Trustee” and “Trustees” shall include any successor or additional Trustee at any time acting hereunder.

(8) Notwithstanding anything herein to the contrary, this trust shall at all times remain a United States trust (as defined in Section 7701(a)(30)(E) of the Code and any regulations validly promulgated thereunder), and therefore (i) one or more United States persons shall have the authority to control all substantial decisions of the trust, and (ii) any power, fiduciary or otherwise, held by a person who is not a United States person shall be effective only to the extent one or more United States persons shall have the authority to control all substantial decisions of the trust. For this purpose, the terms “United States person”, “substantial decision” and “control” shall have the same meanings as under Section 7701(a)(30) of the Code and any regulations promulgated thereunder.

(9) No bond or other security shall be required of any

Trustee hereunder in any jurisdiction.

(10) No successor Trustee shall be liable for the acts, omissions or defaults of prior Trustees or have any responsibility to examine the actions or determine omissions to act by any prior Trustee, and each successor Trustee shall have responsibility only with respect to property delivered to such Trustee by such Trustee's predecessor Trustee.

To the fullest extent permitted by applicable law, each Trustee acting hereunder shall be exonerated from liability for such Trustee's acts as Trustee hereunder and indemnified from the trust against any and all claims, losses, liabilities or expenses which may be asserted against such Trustee arising out of or incurred in connection with such Trustee's services as Trustee hereunder.

To the fullest extent permitted by applicable law, any Trustee empowered to act who is not participating in an action of the Trustees, or who is not concurring in a decision of a majority of the Trustees acting, shall not be responsible or liable for any action taken or omitted to be taken by such majority of the Trustees, and no Trustee hereunder shall be responsible for any act or omission of any other Trustee. Any person dealing with the Trustees may rely upon the act of the majority and shall not require other Trustees to join any act.

SIXTH: If there shall be more than one Trustee acting hereunder, the Trustees may act at meetings held at such place and time as they may from time to time determine, on reasonable notice to all Trustees, and any action taken by a majority of the Trustees at any such meeting shall constitute the action of the Trustees. The Trustees may function notwithstanding vacancies, and the lesser of two Trustees or the total number of Trustees then acting shall constitute a quorum for the transaction of business. The Trustees may also act without a meeting by an instrument signed by all of the Trustees then acting, provided that notice of such action shall be given to all Trustees.

The Trustees may act through any one or more Trustees whom the Trustees may authorize to act on all administrative matters.

SEVENTH: Any Trustee shall be entitled to reasonable compensation as determined under the laws of the State of New York for services rendered by such Trustee. Every Trustee shall be reimbursed for the reasonable costs and expenses incurred in connection with such Trustee's duties.

EIGHTH: This Indenture and the trust created hereunder shall be irrevocable.

The Trustees acting from time to time may amend this Indenture by unanimous act of the Trustees taken at a meeting or by an instrument signed by all Trustees then acting, provided that the Indenture shall not be amended in any way which will alter or jeopardize the exemption of the trust from United States Federal income taxation as a charitable trust. An amendment of the trust shall be valid only if it includes this restriction on any future amendments.

NINTH: This Indenture shall take effect upon acceptance by the Trustees and shall be administered under and in all respects shall be construed and regulated by the laws of the State of New York. It is intended

that the trust created hereunder shall be an exempt organization established and administered in the United States of America.

TENTH: The trust shall be known as “Advocates for Climate Innovation,” and the Trustees are authorized to change the name of the trust.

ELEVENTH: This instrument may be executed in counterparts or copies, each of which so executed shall be deemed an original, but all such counterparts shall be taken together to constitute but one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have duly executed this Indenture under seal as of the day and year first above written.



LAWRENCE H. LINDEN,
Trustee

WILLIAM J. ROBERTS,
Trustee

ROGER ULLMAN,
Trustee

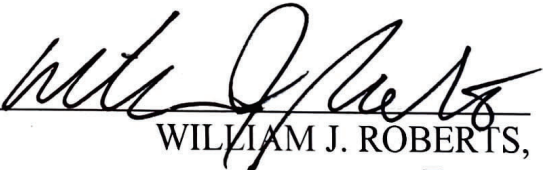
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Trustee



WILLIAM J. ROBERTS,
Trustee

ROGER ULLMAN,
Trustee

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LAWRENCE H. LINDEN,
Trustee

WILLIAM J. ROBERTS,
Trustee



ROGER ULLMAN,
Trustee

SCHEDULE A

\$10.00

[Faint handwritten signature]

STATE OF NEW YORK)
: SS.:
COUNTY OF NEW YORK)

On this _____ day of _____ in the year 2024 before me, the undersigned, personally appeared LAWRENCE H. LINDEN, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity; and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

Notary Public

STATE OF NEW YORK)
: SS.:
066 COUNTY OF ^{Kings} NEW YORK)

On this *29th* day of *December* in the year 2024 before me, the undersigned, personally appeared WILLIAM J. ROBERTS, ~~personally known to me~~ or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity; and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.



Charles E Segure Jr

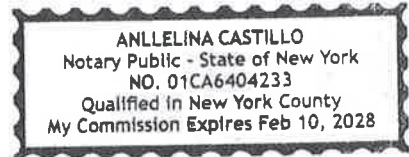
Notary Public

STATE OF NEW YORK)
 : ss.:
COUNTY OF NEW YORK)

On this 20th day of DECEMBER in the year 2024 before me, the undersigned, personally appeared ROGER ULLMAN, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity; and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.



Notary Public



Form **8822-B**
 (Rev. December 2019)
 Department of the Treasury
 Internal Revenue Service

Change of Address or Responsible Party - Business

▶ Please type or print.
 ▶ See instructions. ▶ Do not attach this form to your return.
 ▶ Go to www.irs.gov/Form8822B for the latest information.

OMB No. 1545-1163

Before you begin: If you are also changing your home address, use Form 8822 to report that change.

If you are a tax-exempt organization (see instructions), check here

Check **all** boxes this change affects.

- 1 Employment, excise, income, and other business returns (Forms 720, 940, 941, 990, 1041, 1065, 1120, etc.)
- 2 Employee plan returns (Forms 5500, 5500-EZ, etc.)
- 3 Business location

4a Business name	4b Employer identification number
ADVOCATES FOR CLIMATE INNOVATION	13-3748063

5 Old mailing address (no., street, room or suite no., city or town, state, and ZIP code). If a P.O. box, see instructions. If foreign address, also complete spaces below, see instructions.
 156 WEST 56TH STREET 1100
 NEW YORK NY 10019-3879

Foreign country name	Foreign province/county	Foreign postal code
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6 New mailing address (no., street, room or suite no., city or town, state, and ZIP code). If a P.O. box, see instructions. If foreign address, also complete spaces below, see instructions.
 287 PARK AVENUE SOUTH 210
 NEW YORK NY 10010-4573

Foreign country name	Foreign province/county	Foreign postal code
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7 New business location (no., street, room or suite no., city or town, state, and ZIP code). If a foreign address, also complete spaces below, see instructions.
 287 PARK AVENUE SOUTH 210
 NEW YORK NY 10010-4573

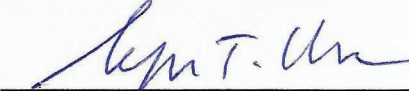
Foreign country name	Foreign province/county	Foreign postal code
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8 New responsible party's name
 ROGER T. ULLMAN

9 New responsible party's SSN, ITIN, or EIN. (CAUTION: YOU MUST REFER TO THE INSTRUCTIONS FOR FORM SS-4 TO SEE WHO MAY USE AN EIN.)

10 Signature. Under penalties of perjury, I declare that I have examined this application, and to the best of my knowledge and belief, it is true, correct, and complete.

Daytime telephone number of person to contact (optional) ▶ 917 355-5346

Sign Here		
	Signature of owner, officer, or representative	Date 10/20/2025
	CHAIRMAN	
	Title	