Form **990-PF**

OMB No. 1545-0052

Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

	alendar year 2014 or tax year beginning		, and ending		
	e of foundation			A Employer identification	number
т. т	INDEN TRUST FOR CONSERVATI	ON		13-3748063	
	per and street (or P.O. box number if mail is not delivered to street a			B Telephone number	
	56 WEST 56TH STREET		1100	212 991-37	30
City	or town, state or province, country, and ZIP or foreign po-	stal code		C If exemption application is pe	ending, check here
_		Initial return of a for	mer public charity	D 1. Foreign organizations	, check here
G Cr	neck all that apply: Initial return Final return	Amended return	,	0	V - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 -
	Address change	Name change		Foreign organizations med check here and attach col	mputation
H Ch	heck type of organization: X Section 501(c)(3) exe	empt private foundation		E If private foundation stat	us was terminated
	Section 4947(a)(1) nonexempt charitable trust	Other taxable private foundat	ion	under section 507(b)(1)	7 (0)
l Fai	r market value of all assets at end of year J Accountin	g method: X Cash	Accrual	F If the foundation is in a 6	60-month termination
	om Part II, col. (c), line 16)	ner (specify)	opin)	under section 507(b)(1)	(B), check here
D	2000000	7.5		(a) Adjusted nat	(d) Disbursements
Pa	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received	5,383,961.			
	2 Check if the foundation is not required to attach Sch. B				
- 1	Interest on savings and temporary cash investments	FA7 467	547,467.	547 467	STATEMENT 2
	4 Dividends and interest from securities	547,467.	347,407.	347/1071	96
	5a Gross rents		CONTRACTOR OF THE STATE OF THE		
	b Net rental income or (loss)	1,156,770.			STATEMENT 1
e e	b Gross sales price for all 7,569,538.			1000	
Revenue	7 Capital gain net Income (from Part IV, Ilne 2)		3,878,887.	(Inc.)	10.00
	8 Net short-term capital gain			48,482.	
	9 Income modifications	20000			
	Gross sales less returns and allowances				
l l	b Less: Cost of goods sold	Allegagaa			
	c Gross profit or (loss)	249,970.	178,668.	249,970.	STATEMENT 3
	11 Other income	7,338,168.	4,605,022		
-	12 Total. Add lines 1 through 11 13 Compensation of officers, directors, trustees, etc	427,275.	21,364		
	13 Compensation of officers, directors, trustees, etc	271,087.	3,861		
	15 Pension plans, employee benefits	208,516.	5,936	5,936.	202,580.
es		45,387.	0		
ens	b Accounting fees STMT 5	17,503.	0		
Expenses	c Other professional fees STMT 6	548,777.	132,011	132,011	416,766.
<u>Š</u>	17 Interest	66 000	346	346	65,000.
trat	18 Taxes STMT /	66,003.	340	340	03/0001
inis:	19 Depreciation and depletion	187,929.	7,077	7,077	180,852.
Ę.	20 Occupancy	179,488.	0		
φ	21 Travel, conferences, and meetings	1,898.	0		
Operating and Administrative	22 Printing and publications 23 Other expenses STMT 8	96,399.	3,144		
ţ;	23 Other expenses				
- a	expenses. Add lines 13 through 23	2,050,262.	173,739	. 173,739	
Ö	25 Contributions, gifts, grants paid	3,788,439.	114		3,788,439.
	26 Total expenses and disbursements.		150 500	172 720	5 662 205
	Add lines 24 and 25	5,838,701.	173,739	. 173,739	5,662,305.
	27 Subtract line 26 from line 12:	1 400 467	-60 8000	530	
	2 Excess of revenue over expenses and disbursements	1,499,467.	4,431,283		
	b Net investment income (if negative, enter -0-)		4/401/200	672,180	
	c. Adjusted net income (if negative, enter -0-)	\$5000000000000000000000000000000000000	4E-000000000000000000000000000000000000		

8880		Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only.	Beginning of year		End of year		
P	art	Balance Sheets column should be for end-of-year amounts only.	(a) Book Value	(b) Book Value	(c) Fair Market Value		
	1	Cash - non-interest-bearing	76,371.	1,013,067.	1,013,067.		
	2	Savings and temporary cash investments	2,093,890.	3,117,536.	3,117,536.		
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
- 1	4	Pledges receivable ►					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
		Receivables due from officers, directors, trustees, and other					
		disqualified persons					
	7	Other notes and loans receivable	- 1				
		Less: allowance for doubtful accounts	25740540415500000000000000000000000000000				
ß	8	Inventories for sale or use					
Assets	9	Prepaid expenses and deferred charges			500 545		
Ä	10a	Investments - U.S. and state government obligations STMT 9	233,778.	593,043.	588,545.		
	b	Investments - corporate stock STMT 10	2,452,337.	5,401,418.	6,186,338.		
	C	Investments - corporate bonds STMT 11	6,349,829.	5,226,165.	5,020,045.		
	11	Investments - land, buildings, and equipment basis		Programme Committee Commit			
		Less: accumulated depreclation					
	12	Investments - mortgage loans			10 100 500		
	13	Investments - other STMT 12	12,508,313.	9,862,756.	13,488,792.		
	14	Land, buildings, and equipment: basis					
		Less: accumulated depreciation					
	15	Other assets (describe					
	16	Total assets (to be completed by all filers - see the		05 010 005	00 414 222		
		instructions. Also, see page 1, item I)	23,714,518.	25,213,985.	29,414,323.		
	17	Accounts payable and accrued expenses					
	18	Grants payable					
S	19	Deferred revenue					
Ě	20	Loans from officers, directors, trustees, and other disqualified persons					
Liabilities	21	Mortgages and other notes payable					
	22	Other liabilities (describe)					
			_	0			
<u>, </u>	23		0.	0.	1989 1989		
		Foundations that follow SFAS 117, check here			590 		
s		and complete lines 24 through 26 and lines 30 and 31.	22 714 510	21,290,439.			
Š	24	Unrestricted	23,714,518.	3,923,546.	÷ 4		
alar	25	Temporarily restricted		3,923,340.			
Ä	26						
Ě		Foundations that do not follow SFAS 117, check here					
Net Assets or Fund Balance		and complete lines 27 through 31.			45 550 500 500 500 500 500 500 500 500 5		
ts c	27						
SSe	28	Paid-in or capital surplus, or land, bldg., and equipment fund					
t A	29	Retained earnings, accumulated income, endowment, or other funds	23,714,518.	25,213,985.			
Ž	30	Total net assets or fund balances	23,/14,510.	23,213,303.			
			23,714,518.	25,213,985.			
A55.5	31	Total liabilities and net assets/fund balances		23/213/3031			
F	arl	III Analysis of Changes in Net Assets or Fund I	Balances	417			
1	Tota	al net assets or fund balances at beginning of year - Part II, column (a), lin	e 30				
•		ist agree with end-of-year figure reported on prior year's return)		1	23,714,518.		
2		er amount from Part I, line 27a		2	1,499,467.		
		er increases not included in line 2 (itemize)		3	0.		
		lines 1, 2, and 3		4	25,213,985.		
5	Dec	reases not included in line 2 (itemize)		5_	0.		
6	Tota	al net assets or fund balances at end of year (line 4 minus line 5) - Part II,	column (b), line 30		25,213,985.		
					Form 990-PF (2014)		

102.000.0000000000000000000000000000000	d Losses for Tax on In		ncome	Law Herri	a antipa a 1	33.5004		Luppe
(a) List and describe 2-story brick wareho	the kind(s) of property sold (e.g. ouse; or common stock, 200 shs	, real estate, . MLC Co.)		(b) How a P - Pur D - Do	chase	(c) Dat (mo.,	e acquired day, yr.)	(d) Date sold (mo., day, yr.)
1a	ma mentened							
0 022 112211011	TATEMENTS							
C								
d								
(e) Gross sales price	(f) Depreciation allowed (or allowable)		or other basis pense of sale				Gain or (los lus (f) minus	
a								
b				_				
C				_				
d		1	,112,62	20				3,878,887.
B 7,569,538.	the investment of the second but			.0.		/I) Gaine	(Col. (h) gai	
Complete only for assets showing g				_	c	col. (k), bu	it not less th	an -0-) or
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69		ess of col. (i) ol. (j), if any			Loss	es (from col	. (h))
. a				_				
b								
C		-						
d		-						3,878,887.
е				2				
2 Capital gain net income or (net capital	al loss) { If gain, also ente If (loss), enter -(er in Part I, line 7)- in Part I, line 7	, 7	} 2				3,878,887.
3 Net short-term capital gain or (loss)	as defined in sections 1222(5) a	nd (6):		2				
If gain, also enter in Part I, line 8, col	umn (c).) .				48,482.
If (loss), enter -0- in Part I, line 8	1 0 1 4040/-) 1-	- Dadwaad	Tay on No	t Inves	tment l	ncome	,	10,1021
Part V Qualification Und	der Section 4940(e) 10	r Heduced	Tax off Ne	LIIIVES	unone n	Hoomic		
(For optional use by domestic private fo	undations subject to the section	4940(a) tax on	net investment i	income.)				
If section 4940(d)(2) applies, leave this	oart blank.							
								Yes X No
Was the foundation liable for the section	1 4942 tax on the distributable a	mount of any ye	ar in the base po	eriod?				163 [22] 100
If "Yes," the foundation does not qualify 1 Enter the appropriate amount in each	under section 4940(e). Do not c	instructions bef	n. ore making any	entries				
		IIISTI II CTIONIS DEI	ore making any	(c)			5:	(d) ribution ratio
(a) Base period years	(b) Adjusted qualifying d	istributions	Net value of n	رة) Ioncharital	ole-use ass	ets	(col. (b)	ribution ratio divided by col. (c))
Calendar year (or tax year beginning	1117	05,929.			732,7		(.111995
2013		15,467.			79,1			.148582
2012		06,068.			388,88			.128011
2011		87,580.			316,80			.155760
2010		32,730.			296,2			.126738
2009	3,3	32,130.		20/2		-		
2 Total of line 1, column (d)	77. 17.		TA. 18				2	.671086
3 Average distribution ratio for the 5-y	year base period - divide the tota	I on line 2 by 5,	or by the numb	er of years	;			40.01
the foundation has been in existence	e if less than 5 years	***************************************					3	.134217
the foundation has been in sweetens								
4 Enter the net value of noncharitable	-use assets for 2014 from Part)	(, line 5					4	27,321,685.
Litter the net value of nonchantable	200 400010 101 2011 11011							
5 Multiply line 4 by line 3							5	3,667,035.
Widtiply line 4 by line 5								
6 Enter 1% of net investment income	(1% of Part I, line 27b)	5.5N.II					6	44,313.
C Enter 170 of het hiveditions in serve	17000	22.152						5 711 040
7 Add lines 5 and 6							7	3,711,348.
, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	HANNESS AND THE SEA COURT OF THE STATE OF THE SECOND STATE OF THE	9004E0E						F 660 005
8 Enter qualifying distributions from F	Part XII, line 4					22	8	5,662,305.
If line 8 is equal to or greater than li	ne 7, check the box in Part VI, li	ne 1b, and com	plete that part us	sing a 1%	tax rate.			
See the Part VI instructions.								- 000 DE (004

	rt VI Excise Tax Based on Investment Income (Section 494	10(a), 4940(b), 4940(e), or	1948 -	see instru	ction	s)
1a	Exempt operating foundations described in section 4940(d)(2), check here and	enter "N/A" on line 1.		1660. 44		
	Date of ruling or determination letter: (attach copy of letter if ne	cessary-see instructions)			1	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here	► X and enter 1%	1	4 4	1,31	. 3 .
	of Part I, line 27b					
C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4	% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only.	Others enter -0-)	2		1 21	0.
3	Add lines 1 and 2		3	4	1,31	. J .
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only.	Others enter -0-)	4		1 21	2.
5	Tax based on investment Income. Subtract line 4 from line 3. If zero or less, enter -0-	***************************************	5	4	4,31	LJ.
	Credits/Payments:	1 1 55.047				
	2014 estimated tax payments and 2013 overpayment credited to 2014		+	rituit.		
	Exempt foreign organizations - tax withheld at source		4		Security.	
	: Tax paid with application for extension of time to file (Form 8868)		-			
	1 Backup withholding erroneously withheld		-	5	5,04	1.7
7	Total credits and payments. Add lines 6a through 6d	***************************************	7			10.
8	Enter any penalty for underpayment of estimated tax. Check here X if Form 2220 is at	tached	8			10.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	1	0,69	94
	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 604 patrated	10		0,0.	0.
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax	10,694 - Refunded ▶				•
Pa	art VII-A Statements Regarding Activities	rialation or did it portioinate or interve	no in		Yes	No
1a	a During the tax year, did the foundation attempt to influence any national, state, or local leg		10 111	1a		X
	any political campaign?	oons (see instructions for the definition				Х
b	b Did it spend more than \$100 during the year (either directly or indirectly) for political purp	and applies of any materials publis	hed or			
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities	and copies of any materials public	1,00 01			
	distributed by the foundation in connection with the activities.			10	0000000000	Х
C	c Did the foundation file Form 1120-POL for this year?	the year	************			
d	d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during (1) On the foundation. ▶ \$ (2) On foundation manage	ers. > \$	•			TOMP.
	e Enter the reimbursement (if any) paid by the foundation during the year for political expe		_			
е	managers. > \$					
2	Has the foundation engaged in any activities that have not previously been reported to the	e IRS?		2		X
2	If "Yes," attach a detailed description of the activities.					action action
3	Has the foundation made any changes, not previously reported to the IRS, in its governing	ig instrument, articles of incorporation	, or			
J	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the char	nges		3		X
42	a Did the foundation have unrelated business gross income of \$1,000 or more during the	year?		4a	X	
ŀ	h If "Ves " has it filed a tax return on Form 990-T for this year?			4b	X	
5	the state of the s	ar?		5		X
_	If "Yes," attach the statement required by General Instruction T.					
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied	d either:				
_	Ry Janquage in the governing instrument, or					
	By state legislation that effectively amends the governing instrument so that no manda	tory directions that conflict with the st	ate law			
	remain in the governing instrument?		000001-000	6	X	
7	the cool is the country of the design of the coord of "Voo."	complete Part II, col. (c), and Part	XV	7	X	
8:	a Enter the states to which the foundation reports or with which it is registered (see instru	ctions) 🟲				
	NY					
- 1	b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the	e Attorney General (or designate)			v	
	of each state as required by General Instruction G? If "No," attach explanation		<u> </u>	8b	X	-
9	Is the foundation claiming status as a private operating foundation within the meaning o	f section 4942(j)(3) or 4942(j)(5) for a	alendar	_	1 0000	v
	year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes	," complete Part XIV		9	-	X
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a sci	nedule listing their names and addresses .			DE	-

Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.LINDENTRUST.ORG Telephone no. > 212 991-3730 Located at > 156 WEST 56TH STREET, NO. 1100, NEW YORK, NY Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country > Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No	
section 512(b)(13)? If "Yes," attach schedule (see instructions) Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.LINDENTRUST.ORG Telephone no. 212 991-3730 Located at 156 WEST 56TH STREET, NO. 1100, NEW YORK, NY Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filling requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No	
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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person?	79
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See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶ Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No	X
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No	
Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No	
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No	
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	No
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	
(2) Barrow money from lend money to or otherwise extend credit to (or accept it from)	
a disqualified person?	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	
(5) Transfer any income or assets to a disqualified person (or make any of either available	
for the benefit or use of a disqualified person)?	
(6) Agree to pay money or property to a government official? (Exception. Check "No"	
if the foundation agreed to make a grant to or to employ the official for a period after	
termination of government service, if terminating within 90 days.)	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations	X
section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	21
Organizations relying on a current notice regarding disaster assistance check here	#
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected	X
Defore the first day of the tax year beginning in 2014?	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation	
defined in section 4942(j)(3) or 4942(j)(5)):	
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning Peters 20142	
061016 2014?	
If "Yes," list the years ▶,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach	
statement - see instructions.) N/A 2b	
the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	
h the provisions of section 4342(a)(2) are being applied to any or the years were an applied to any or the years	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time	
during the year?	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after	
May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose	
of holdings acquired by gift or hequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,	
Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A 3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	X
h Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	
had not been removed from jeopardy before the first day of the tax year beginning in 2014?	X

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Form 000-DE (2014) J.INDEN TRUST FOR CONSERVA	ATION		3-374806	3 Page 6
Part VII-B Statements Regarding Activities for Which F	orm 4720 May Be Re	equired (continue	ed)	
E. During the year did the foundation pay or incur any amount to:			100000	
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	4945(e))?	Yes	X No	
(1) Influence the outcome of any specific public election (see section 4955); 01	to carry on, directly or indirec	uy,	100000	10
and the second s		Yes	X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	· · · · · · · · · · · · · · · · · · ·	Yes	X No	
(4) Describe a great to an organization other than a charitable RIC OFGANIZATION	i described ili sectioni		10000000	
49.45/d\/4\/\\$\2 /see instructions\		X Yes	No No	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or fo	ı		
the prevention of cruelty to children or animals?	the foundation pay or incur any amount to: aganda, or otherwise attempt to influence legislation (section 4945(e))? autcome of any specific public election (see section 4955); or to carry on, directly or indirectly, stration drive? It to an individual for travel, study, or other similar purposes? It to an organization other than a charitable, etc., organization described in section It (see instructions) It can be considered in a charitable, etc., organization described in section It can organization other than a charitable, etc., organization described in section It can organization other than religious, charitable, scientific, literary, or educational purposes, or for a cruelty to children or animals? In a current notice regarding disaster assistance (see instructions)? In a current notice regarding disaster assistance (see instructions)? In a current notice regarding disaster assistance check here as 'to question 5a(4), does the foundation claim exemption from the tax because it maintained insibility for the grant? In during the year, receive any funds, directly or indirectly, to pay premiums on contract? In during the year, pay premiums, directly or indirectly, to pay premiums on contract? In during the year, pay premiums, directly or indirectly, on a personal benefit contract? In during the year, pay premiums, directly or indirectly, on a personal benefit contract? In during the year, pay premiums, directly or indirectly, on a personal benefit contract? In during the year, pay premiums, directly or indirectly, on a personal benefit contract? In during the year, pay premiums, directly or indirectly, on a personal benefit contract? In during the year, pay premiums, directly or indirectly, on a personal benefit contract? In during the year, pay premiums, directly or indirectly, on a personal benefit contract? In during the year, pay premiums, directly or indirectly, on a personal benefit contract? In during the year, pay premium and pay to a prohibited tax shelter transaction? In the foundation receive a		X No	
by the prevention of crossity to small the transactions fail to qualify und	ler the exceptions described in	Regulations		
section 53 4945 or in a current notice regarding disaster assistance (see instru	ctions)?		5b	X
Organizations relying on a current notice regarding disaster assistance check h	ere			
a lifthe answer is "Vas" to question 5a/4), does the foundation claim exemption f	rom the tax because it maintair	1ed	8000	
avpanditure responsibility for the grant?		X Yes	No No	
If "Ves " attach the statement required by Regulations section 53.494	5-5(d).			
as pid the foundation during the year receive any funds, directly or indirectly to	nav premiums on			
Da Did the foundation, during the year, receive any funds, directly of memory,		Yes	X No	
a personal benefit contract?	personal benefit contract?		61	X
If "Yes" to 6b, file Form 8870.	shelter transaction?	Ye:	s X No	
78 At any time during the tax year, was the foundation a party to a promoted tax	utable to the transaction?		N/A 7	ו
Part VIII Information About Officers, Directors, Trust	ees. Foundation Ma	nagers, Highly		
Paid Employees, and Contractors				
1 List all officers, directors, trustees, foundation managers and their	compensation.			
1 List an omeon, and one of	(b) Title and average	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e) Expense account, other
(a) Name and address	to position	(If not paid, enter -0-)	and deferred compensation	allowances
LAWRENCE H. LINDEN	TRUSTEE			
156 WEST 56TH ST, SUITE 1100			1	
NEW YORK, NY 10019-3879	40.00	0 .	0.	0.
DANA WECHSLER LINDEN	TRUSTEE			
156 WEST 56TH ST, SUITE 1100				_
NEW YORK, NY 10019-3879		0.	0.	0 .
ROGER T. ULLMAN	EXECUTIVE DIR	ECTOR		
156 WEST 56TH ST, SUITE 1100		ľ	1	_
NEW YORK, NY 10019-3879	40.00	427,275.	85,766.	0
NEW TORK, NI 10019 30,9				
	7		1	
2 Compensation of five highest-paid employees (other than those in	cluded on line 1). If none,	enter "NONE."		
	(b) Title, and average	1	(d) Contributions to employee benefit plans and deferred	(e) Expense account, othe
(a) Name and address of each employee paid more than \$50,000	devoted to position	(c) Compensation	and deterred compensation	allowances
AMY MOUN _ 156 WEST 56TH ST. STE	OFFICE ADMIN	STRATOR		
1100 NV NV 10019-3879	40.00	91,375.	29,433.	0
KAREN SIMONSON - 156 WEST 56TH ST,		INANCE		
STE 1100, NY, NY 10019-3879	20.00	77,220.	10,692.	0
LINDSAY SLOTE - 156 WEST 56TH ST,	PROGRAM ASSOC	CIATE		
CER 1100 NV NV 10010_2070	40.00	64,395.	19,649.	0
STE 1100, NY, NY 10019-3879				
	-			

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly

Paid Employees, and Contractors (continued)		
3 Five highest-paid independent contractors for professional services. If none, enter	"NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BRADLEY ABELOW	CLIMATE POLICY	
190 RIVERSIDE DRIVE, NEW YORK, NY 10024-1008	PROGRAM	137,700.
EQUILIBRIUM RESEARCH - 47 THE QUAYS, SPIKE	CONSERVATION	
ISLAND, UNITED KINGDOM BS1 6UQ	RESEARCH	125,550.
M+R STRATEGIC RESEARCH - 1901 L ST, N.W.,	CLIMATE POLICY	
STE 800, WASHINGTON, DC 20036-3510	PROGRAM RESEARCH	73,891
THE GOLDMAN SACHS GROUP, INC.	INVESTMENT	
200 WEST STREET, NEW YORK, NY 10282-2102	CONSULTANTS	72,907
Total number of others receiving over \$50,000 for professional services	4	▶ C
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statis number of organizations and other beneficiaries served, conferences convened, research papers produced in the conference of the conferenc	duced, etc.	Expenses
MARKET SOLUTIONS INITIATIVE, WHICH SEEKS TO	ENCOURAGE THE	
ADOPTION OF AN ECONOMY-WIDE, MARKET-BASED SC	LUTION TO	
ADDRESS THE CHALLENGE OF CLIMATE CHANGE.		765,451
2		
SEE STATEMENT 13		469,034
ENVIRONMENTAL MARKETS, WHICH SEEKS TO FOSTER	THE DEVELOPMENT	
OF ENVIRONMENTAL MARKETS IN WAYS THAT CAN HE	ELP SOLVE SOME OF	
THE WORLD'S MOST SERIOUS ENVIRONMENTAL PROBI	LEMS.	282,383
4		
Part IX-B Summary of Program-Related Investments		Amount
Describe the two largest program-related investments made by the foundation during the tax year or	i lines 1 and 2.	Amount
1 N/A		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3	>	0
Total, Add lines 1 through o		Form 990-PF (201-

Form 990-PF (2014) LINDEN TRUST FOR CONSERVATION 13-3740003

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

	Willimid III Westineth Netditt (All domestic foundations must complete the part 1919)			
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			26 177 740
а	Average monthly fair market value of securities		1 <u>a</u>	26,177,740.
b	Average of monthly cash balances		1b	1,560,011.
C	Fair market value of all other assets		10	0.0.00.00.00.1
	Total (add lines 1a, b, and c)		1d	27,737,751.
е	Reduction claimed for blockage or other factors reported on lines 1a and			
_	1c (attach detailed explanation)	0.		•
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d	(440000)	3	27,737,751.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	416,066.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4		5	27,321,685.
ß	Minimum investment return. Enter 5% of line 5		6	1,366,084.
p	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundar	tions ar	nd certain	
Links	foreign organizations check here 🕨 🔀 and do not complete this part.)			
1	Minimum investment return from Part X, line 6	errexes:	1	
	Tax on investment income for 2014 from Part VI, line 5			
b	26 J			
C	Add lines 2a and 2b	******	20	
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	
6	Deduction from distributable amount (see instructions)		6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	
-	art XII Qualifying Distributions (see instructions)			
<u> </u>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			5 660 205
а	- De de La Langue (d) line 96		1a	5,662,305.
b	Program-related investments - total from Part IX-B		1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		2	
3	Amounts set aside for specific charitable projects that satisfy the:			
а	and the second s		3a	
b	Cash distribution test (attach the required schedule)		3b	F 660 20E
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4		4	5,662,305.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment			44 010
,	income. Enter 1% of Part I, line 27b		5	44,313.
6	Adjusted qualifying distributions, Subtract line 5 from line 4		6	5,617,992.
-	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the four	ndation	qualifies fo	or the section
	4940(e) reduction of tax in those years.			

Form **990-PF** (2014)

Part XIII Undistributed Income (s		N/A	(n)	(4)
	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI,		0100	and Market	
line 7	395			
2 Undistributed income, if any, as of the end of 2014:		**	100 100	
a Enter amount for 2013 only				
b Total for prior years:				1
	A117 Sec. 1			principal de la companya de la comp
Excess distributions carryover, if any, to 2014:				200
a From 2009	10000			
b From 2010	100 mm		200	
c From 2011			5.5	Tax
d From 2012				
e From 2013				
f Total of lines 3a through e		100 mg/s		
4 Qualifying distributions for 2014 from		3 (1) (170) 3 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)		
Part XII, line 4: > \$				5.0
a Applied to 2013, but not more than line 2a		10 10		
b Applied to undistributed income of prior				
years (Election required - see instructions)				
c Treated as distributions out of corpus				
the state of the s			100	
d Applied to 2014 distributable amount				H MALE WATER GOOD COME TO SEE
e Remaining amount distributed out of corpus				
_				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount				
must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	100		A Company	100 PE
2 Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract	10000			
line 4b from line 2b	986,000			-
c Enter the amount of prior years'			Matrices.	
undistributed income for which a notice of deficiency has been issued, or on which				
the section 4942(a) tax has been previously			111	
assessed				
d Subtract line 6c from line 6b. Taxable				100
amount - see instructions				
e Undistributed income for 2013. Subtract line				180
4a from line 2a. Taxable amount - see instr				
f Undistributed income for 2014, Subtract				
lines 4d and 5 from line 1. This amount must		100		
be distributed in 2015	100		1455000	
7 Amounts treated as distributions out of		and the second		
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election		460		
may be required - see instructions)				
8 Excess distributions carryover from 2009				18 19
not applied on line 5 or line 7				
9 Excess distributions carryover to 2015.		7-,	1,550	- 1
Subtract lines 7 and 8 from line 6a				
O Analysis of line 9:	0.000			
· ·	18			
a Excess from 2010		===	100	
b Excess from 2011		gifte.	150	
c Excess from 2012		100		
d Excess from 2013				
e Excess from 2014 423581 11-24-14		4		Form 990-PF (2

Part XIV Private Operating For			A, question 9)			
1 a If the foundation has received a ruling or				001	00/15	
foundation, and the ruling is effective for				-	20/15	en vistam
b Check box to indicate whether the found	ation is a private operating	g foundation described ir			4942(j)(3) or 49	42(j)(5)
2 a Enter the lesser of the adjusted net	Tax year	4110010	Prior 3 year		(4) 0044	(a) Total
income from Part I or the minimum	(a) 2014	(b) 2013	(c) 2012	2	(d) 2011	(e) Total
investment return from Part X for						4 710 010
each year listed	672,180.	1,386,636.	1,283,	958.	1,369,444.	4,712,218.
b 85% of line 2a	571,353.	1,178,641.	1,091,	364.	1,164,027.	4,005,385.
c Qualifying distributions from Part XII,				407	2 521 005	16 101 706
line 4 for each year listed	5,662,305.	3,105,929.	3,832,	407.	3,531,085.	16,131,726.
d Amounts included in line 2c not						
used directly for active conduct of				201	1 040 410	0 260 524
exempt activities	3,790,144.	1,527,649.	2,109,	321.	1,942,410.	9,369,524.
e Qualifying distributions made directly						
for active conduct of exempt activities.			1 500	006	1 500 675	6 762 202
Subtract line 2d from line 2c	1,872,161.	1,578,280.	1,723,	086.	1,588,675.	6,762,202.
3 Complete 3a, b, or c for the						
alternative test relied upon: a "Assets" alternative test - enter:						_
(1) Value of all assets						0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)						0.
b "Endowment" alternative test - enter						
2/3 of minimum investment return						
shown in Part X, line 6 for each year listed	910,723.	924,424.	855,	972.	912,963.	3,604,082.
c "Support" alternative test - enter:						
(1) Total support other than gross						
investment income (interest,						
dividends, rents, payments on						1
securities toans (section 512(a)(5)), or royalties)						0.
(2) Support from general public						
and 5 or more exempt						
organizations as provided in section 4942(j)(3)(B)(iii)						0.
(3) Largest amount of support from						
an exempt organization						0.
(4) Crees investment income						0.
Part XV Supplementary Info	ormation (Comple	ete this part only	if the foun	datior	n had \$5,000 or m	ore in assets
at any time during	the year-see inst	ructions.)				
1 Information Regarding Foundation	on Managers:					
a List any managers of the foundation wh	ho have contributed more	than 2% of the total con	tributions receiv	ed by the	foundation before the clo	ose of any tax
year (but only if they have contributed	more than \$5,000). (See s	section 507(d)(2).)				
SEE STATEMENT 14						
b List any managers of the foundation wi	ho own 10% or more of th	he stock of a corporation	(or an equally la	ırge porti	on of the ownership of a p	partnership or
other entity) of which the foundation ha	as a 10% or greater intere	est.				
NONE						
2 Information Regarding Contribu	tion, Grant, Gift, Loan	n, Scholarship, etc., P	rograms:			
Chack hare X if the foundation	only makes contributions	to preselected charitable	organizations a	nd does	not accept unsolicited req	uests for funds. If
the foundation makes gifts, grants, etc						id Ø.
a The name, address, and telephone nun	nber or e-mail address of	the person to whom app	lications should	be addre	essed:	
	_					
b The form in which applications should	be submitted and informa	ation and materials they s	should include:			
c Any submission deadlines:						
			11 4. 61 10	Ai ·	ather feators:	
d Any restrictions or limitations on awar	ds, such as by geographic	cal areas, charitable fields	s, kinds of institu	itions, or	ower factors:	

Supplementary Information (continued) Part XV Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Purpose of grant or contribution Foundation show any relationship to Amount status of any foundation manager Name and address (home or business) recipient or substantial contributor a Paid during the year CAMP 41 PROGRAM PC AMAZON CONSERVATION ASSOCIATION N/A 1822 R STREET NW 5,000. WASHINGTON, DC 20008 DEPARTMENT OF GLOBAL PC CARNEGIE INSTITUTION OF WASHINGTON N/A ECOLOGY 1530 P STREET NW 5,000. WASHINGTON, DC 20005 PREPARING FOR CLIMATE PC N/A CENTER FOR AMERICAN PROGRESS ACTION 1333 H STREET, NW, 10TH FLOOR 125,000. WASHINGTON, DC 20005 A MARKET-BASED PC N/A CHESAPEAKE BAY FOUNDATION APPROACH TO NUTRIENT 6 HERNDON AVENUE POLLUTION IN THE ANNAPOLIS, MD 21403 46,250. CHESAPEAKE BAY REDUCING CARBON PC COALITION FOR RAINFOREST NATIONS N/A EMISSIONS FROM COASTAL 370 LEXINGTON AVENUE, 26TH FLOOR ECOSYSTEMS & NEW YORK, NY 10017 DEFORESTATION AND 405,000. DEGRADATION SEE CONTINUATION SHEET(S) 3,788,439. 3a Total b Approved for future payment PREPARING FOR CLIMATE PC CENTER FOR AMERICAN PROGRESS N/A ACTION 1333 H STREET, NW, 10TH FLOOR 125,000. WASHINGTON, DC 20005 A MARKET-BASED PC N/A CHESAPEAKE BAY FOUNDATION APPROACH TO NUTRIENT 6 HERNDON AVENUE POLLUTION IN THE ANNAPOLIS, MD 21403 CHESAPEAKE BAY 18,750. REDUCING CARBON PC COALITION FOR RAINFOREST NATIONS N/A EMISSIONS FROM COASTAL 370 LEXINGTON AVENUE, 26TH FLOOR ECOSYSTEMS & NEW YORK, NY 10017 DEFORESTATION AND 506,250. DEGRADATION 1,586,400. SEE CONTINUATION SHEET (S) 3b Total

3 Grants and Contributions Paid During the Ye				
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
CONSERVACION PATAGONICA	N/A	PC	GENERAL OPERATING	
BUILDING 1062, FT. CRONKHITE				
SAUSALITO, CA 94965				5,000
DUKE UNIVERSITY	N/A	PC	NICHOLAS INSTITUTE	
2138 CAMPUS DRIVE			1	40.000
DURHAM, NC 27708				10,000
ECOAMERICA	N/A	PC	MOMENTUS	
1730 RHODE ISLAND AVENUE, NW SUITE 200				E0 000
WASHINGTON, DC 20036				50,000
ENVIRONMENTAL DEFENSE FUND	N/A	PC	GENERAL OPERATING	
257 PARK AVENUE SOUTH				25,000
NEW YORK, NY 10010				25,000
			THE PROPERTY OF THE PROPERTY O	
FOREST TRENDS ASSOCIATION	N/A	PC	GENERAL OPERATING	
1050 POTOMAC STREET, NW				25,000
WASHINGTON, DC 20007				
FUNDO BRASILEIRO PARA A	N/A	NC	CONSERVATION FINANCE	
BIODIVERSIDADE (FUNBIO)			ALLIANCE	
RUA VOLUNTRIOS DA PTRIA, 301 A				
BOTAFOGO RIO DE JANEIRO , BRAZIL				35,000
FUNDO BRASILEIRO PARA A	N/A	NC	ARPA FOR LIFE	
BIODIVERSIDADE (FUNBIO)				
RUA VOLUNTRIOS DA PTRIA, 301 A				
BOTAFOGO RIO DE JANEIRO , BRAZIL				71,157
FUNDO BRASILEIRO PARA A	N/A	NC	ARPA FOR LIFE	
BIODIVERSIDADE (FUNBIO)				
RUA VOLUNTRIOS DA PTRIA, 301 A	1			
BOTAFOGO RIO DE JANEIRO , BRAZIL				94,679
NINDO DELGITETEO DELL'A	N/A	NC	ROUTINES & TOOLS	
FUNDO BRASILEIRO FARA A BIODIVERSIDADE (FUNBIO)	1/6		[CONSULTANTS]	
RUA VOLUNTRIOS DA PTRIA, 301 A				
BOTAFOGO RIO DE JANEIRO BRAZIL				24,090
TINDO DOLGIA DI CONTROL DI CONTRO	N / A	NC	CAPACITY & STRATEGY	
FUNDO BRASILEIRO PARA A	N/A	100	REVIEW	
BIODIVERSIDADE (FUNBIO) RUA VOLUNTRIOS DA PTRIA, 301 A			parallis moments	
BOTAFOGO RIO DE JANEIRO BRAZIL				260,030
Total from continuation sheets	entrate delegación con contrator.			3,202,189

Part XV Supplementary Informatio 3 Grants and Contributions Paid During the				
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		-
GEORGE MASON UNIVERSITY FOUNDATION 1400 UNIVERSITY DRIVE MSN 1A3 FAIRFAX, VA 22030	N/A	PC	CENTER FOR CLIMATE CHANGE COMMUNICATION	5,000.
LEAGUE OF CONSERVATION VOTERS EDUCATION FUND 1920 L STREET, NW SUITE 800	N/A	PC	EDUCATION FUND	100,000
WASHINGTON, DC 20036				100,000
MALIASILI INITIATIVES, INC. PO BOX 293 UNDERHILL, VT 05489	N/A	PC	GENERAL OPERATING	5,000
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK, NY 10011	N/A	PC	GENERAL OPERATING	10,000
NISKANEN CENTER 1875 CONNECTICUT AVE. NW, 10TH FL. WASHINGTON, DC 20009	N/A	PC	ENERGY POLICY	100,000
OPEN SPACE INSTITUTE 1350 BROADWAY, SUITE 201 NEW YORK, NY 10018	N/A	PC	GENERAL OPERATING	5,000
PACIFIC FOREST TRUST 1001-A OREILLY AVENUE SAN FRANCISCO, CA 94129	N/A	PC	GENERAL OPERATING	5,000
RAINFOREST ALLIANCE 665 BROADWAY, SUITE 500 NEW YORK, NY 10012	N/A	PC	GENERAL OPERATING	10,000
RARE 1310 N. COURTHOUSE RD, SUITE 110 ARLINGTON, VA 22201	N/A	PC	GENERAL OPERATING	5,000
RESOURCES FOR THE FUTURE 1616 P ST, NW WASHINGTON, DC 20036	N/A	PC	CENTER FOR MANAGEMENT OF ECOLOGICAL WEALTH	85,50

Part XV Supplementary Information Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient Foundation Purpose of grant or show any relationship to Amount status of contribution any foundation manager Name and address (home or business) recipient or substantial contributor PC CLIMATE POLICY RESOURCES FOR THE FUTURE N/A INITIATIVE 1616 P ST, NW 150,000. WASHINGTON, DC 20036 PC GENERAL OPERATING N/A RESOURCES FOR THE FUTURE 1616 P ST, NW 50,000. WASHINGTON, DC 20036 BANQUET PC N/A RESOURCES FOR THE FUTURE 1616 P ST, NW 5,483. WASHINGTON, DC 20036 PC COMMON GOOD CLIMATE N/A ROCKEFELLER FAMILY FUND INITIATIVE - NY RIVERSIDE DRIVE, SUITE 900 250,000. NEW YORK, NY 10115 PC GENERAL OPERATING N/A ROCKEFELLER FAMILY FUND RIVERSIDE DRIVE, SUITE 900 10,000. NEW YORK, NY 10115 GENERAL OPERATING PC N/A THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE, SUITE 100 25,000. ARLINGTON, VA 22203 GALA SPONSORSHIP PC N/A THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE, SUITE 100 15,000. ARLINGTON, VA 22203 PC GENERAL OPERATING WILDLIFE CONSERVATION NETWORK N/A 25745 BASSETT LANE 5,000. LOS ALTOS, CA 94022 AMERICAN BISON SOCIETY PC N/A WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BOULEVARD 50,000. BRONX, NY 10460 CONSERVATION TRUST PC N/A WILDLIFE CONSERVATION SOCIETY FUND ENDOWMENT STUDY 2300 SOUTHERN BOULEVARD 25,000. BRONX, NY 10460 Total from continuation sheets

	ear (Continuation) If recipient is an individual,			
Recipient Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LDLIFE CONSERVATION SOCIETY 00 SOUTHERN BOULEVARD CONX, NY 10460	N/A	PC	GENERAL OPERATING	25,000
OODS HOLE RESEARCH CENTER 19 WOODS HOLE ROAD LLMOUTH, MA 02540	N/A	PC	GENERAL OPERATING	10,000
ORLD RESOURCES INSTITUTE OG STREET, N.E., SUITE 800 ASHINGTON, DC 20002	N/A	PC	A MARKET-BASED APPROACH TO NUTRIENT POLLUTION IN THE CHESAPEAKE BAY	71,250
DRLD RESOURCES INSTITUTE O G STREET, N.E., SUITE 800 ASHINGTON, DC 20002	N/A	PC	PRICING CARBON	300,000
ORLD RESOURCES INSTITUTE 0 G STREET, N.E., SUITE 800 ASHINGTON, DC 20002	N/A	PC	GENERAL OPERATING	25,00
ORLD WILDLIFE FUND 250 24TH STREET, N.W. P.O. BOX 97180 ASHINGTON, DC 20090	N/A	PC	AMAZON REGION PROTECTED AREAS	1,000,00
ORLD WILDLIFE FUND 250 24TH STREET, N.W. P.O. BOX 97180 ASHINGTON, DC 20090	N/A	PC	NORTHERN GREAT PLAINS RESTORATION	150,00
ORLD WILDLIFE FUND 250 24TH STREET, N.W. P.O. BOX 97180 (ASHINGTON, DC 20090	N/A	PC	GENERAL OPERATING	100,00
ALE SCHOOL OF FORESTRY &	N/A	PC	PROJECT ON CLIMATE CHANGE COMMUNICATION	

3 Grants and Contributions Approved for Futu	re Payment (Continuation)		1	
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient		
ATTOMINETE TOO MILE TUMUNE	N/A	PC	CENTER FOR MANAGEMENT	
RESOURCES FOR THE FUTURE	N/A		OF ECOLOGICAL WEALTH	
L616 P ST, NW NASHINGTON, DC 20036				7,650.
ABRINGION, DC 20030				
RESOURCES FOR THE FUTURE	N/A	PC	CLIMATE POLICY	
1616 P ST, NW			INITIATIVE	450.000
WASHINGTON, DC 20036				150,000
		ng.	GENERAL OPERATING	
RESOURCES FOR THE FUTURE	N/A	PC	GENERAL OPERATING	
1616 P ST, NW				50,000
WASHINGTON, DC 20036				
DOGWERRY LED CAMILY FIND	N/A	PC	COMMON GOOD CLIMATE	
ROCKEFELLER FAMILY FUND RIVERSIDE DRIVE, SUITE 900	1,11		INITIATIVE - NY	
NEW YORK, NY 10115				250,000
,				
DOCUMENT OF TAXALLY PURE	N/A	PC	COLUMBIA UNIVERSITY	
ROCKEFELLER FAMILY FUND RIVERSIDE DRIVE, SUITE 900	N/A		GRADUATE SCHOOL	
NEW YORK, NY 10115			PROJECT	200,000
WILDLIFE CONSERVATION SOCIETY	N/A	PC	AMERICAN BISON SOCIETY	
2300 SOUTHERN BOULEVARD			BISON RESTORATION	100,000
BRONX, NY 10460				100,000
WORLD RESOURCES INSTITUTE	N/A	PC	A MARKET-BASED	
10 G STREET, N.E., SUITE 800			APPROACH TO NUTRIENT	
WASHINGTON, DC 20002			POLLUTION IN THE	00 750
·			CHESAPEAKE BAY	28,750
			NORTHERN GREAT PLAINS	
WORLD WILDLIFE FUND	N/A	PC	RESTORATION	
1250 24TH STREET, N.W. P.O. BOX 97180				150,000
WASHINGTON, DC 20090				
				936,40

Part XVI-A Analysis of Income-Producing Activities

ter gross amounts unless otherwise indicated.	Unrelated but	siness income (b)	(C) Exclu-	(d)	(e) Related or exempt
Decree and a series of the ser	Business code	Amount	sion code	Amount	function income
Program service revenue:	Code				
<u> </u>					
b					
<u> </u>	-				
d ,					
e	_				
g Fees and contracts from government agencies	_				
g Fees and contracts from government agencies Membership dues and assessments					
Interest on savings and temporary cash					
investments Dividends and interest from securities			14	547,467.	
					7566
Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
Net rental income or (loss) from personal					
property	525990	9,733.	14	153,146.	
	523330				
Gain or (loss) from sales of assets other			18	1,156,770.	
than inventory					
Net income or (loss) from special events					
Gross profit or (loss) from sales of inventory					
Other revenue:			01	87,091.	
a RESCINDED GRANTS			+		
h			_		
b			1 1		
c			++		
c		9.733		1.944.474.	
c d e Subtotal Add columns (b), (d), and (e)				1,944,474.	
c d E Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e)					
c d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculation	is.)			13	1,954,20
c d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculation Part XVI-B Relationship of Activities line No. Explain below how each activity for which	es to the Accom	nplishment of E	xempt	Purposes	1,954,20
c d E Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculation Part XVI-B Relationship of Activities	es to the Accom	nplishment of E	xempt	Purposes	1,954,20
c d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculation Part XVI-B Relationship of Activities Relationship of Activities	es to the Accom	nplishment of E	xempt	Purposes	1,954,20
c d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculation Part XVI-B Relationship of Activities Relationship of Activities	es to the Accom	nplishment of E	xempt	Purposes	1,954,20
c d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculation Part XVI-B Relationship of Activities Relationship of Activities	es to the Accom	nplishment of E	xempt	Purposes	1,954,20
c d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculation Part XVI-B Relationship of Activities Relationship of Activities	es to the Accom	nplishment of E	xempt	Purposes	1,954,20
c d B Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculation Part XVI-B Relationship of Activities Inc. No. Explain below how each activity for which	es to the Accom	nplishment of E	xempt	Purposes	1,954,20
c d B Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculation Part XVI-B Relationship of Activities Inc. No. Explain below how each activity for which	es to the Accom	nplishment of E	xempt	Purposes	1,954,20
c d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculation Part XVI-B Relationship of Activities Relationship of Activities	es to the Accom	nplishment of E	xempt	Purposes	1,954,20
c d B Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) Be worksheet in line 13 instructions to verify calculation Cart XVI-B Relationship of Activitions (a) Relationship of Activitions (b) Relationship of Activitions (b) Relationship of Activitions (c) Relationship of Activitions	es to the Accom	nplishment of E	xempt	Purposes	1,954,20
C d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculation art XVI-B Relationship of Activitie	es to the Accom	nplishment of E	xempt	Purposes	1,954,20
c d B Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) Be worksheet in line 13 instructions to verify calculation B Relationship of Activition Cart XVI-B Explain below how each activity for which	es to the Accom	nplishment of E	xempt	Purposes	
c d B Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) Be worksheet in line 13 instructions to verify calculation Cart XVI-B Relationship of Activitions (a) Relationship of Activitions (b) Relationship of Activitions (b) Relationship of Activitions (c) Relationship of Activitions	es to the Accom	nplishment of E	xempt	Purposes	
c d B Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculation Part XVI-B Relationship of Activities Inc. No. Explain below how each activity for which	es to the Accom	nplishment of E	xempt	Purposes	1,954,20
c d B Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculation Part XVI-B Relationship of Activities Inc. No. Explain below how each activity for which	es to the Accom	nplishment of E	xempt	Purposes	
c d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculation Part XVI-B Relationship of Activities line No. Explain below how each activity for which	es to the Accom	nplishment of E	xempt	Purposes	1,954,20
c d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculation Part XVI-B Relationship of Activities line No. Explain below how each activity for which	es to the Accom	nplishment of E	xempt	Purposes	1,954,20
c d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculation Part XVI-B Relationship of Activities line No. Explain below how each activity for which	es to the Accom	nplishment of E	xempt	Purposes	1,954,20
c d B Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculation Part XVI-B Relationship of Activities Inc. No. Explain below how each activity for which	es to the Accom	nplishment of E	xempt	Purposes	1,954,20

Form 990-PF (2014) Part XVII Ir Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

the Gode (other than section 501(c)(3) organizations) or in section 527, reblant to opalized organizations? 1 Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets 14(1) Sake diseases to a noncharitable exempt organization (3) Purchases of assets for an organization (3) Perchases of assets for an organization (4) Reinhursament arrangements (5) Louis or from purchases (6) Louis or from purchases (6) Louis or from purchases (6) Performance of services or membership or fundations from the services of production of the foundation of the foundation of the foundation or review of the seets, or paid employees (4) Reinhursament arrangement, mailing lists, other assets, or paid employees (5) Louis or from purchase of services or membership or fundations from the foundation or reviews given by the reporting foundation. If the foundation reviews given by the reporting foundation. If the foundation reviews given by the reporting foundation. If the foundation reviews given by the reporting foundation. If the foundation reviews given by the reporting foundation. If the foundation reviews given by the reporting foundation. If the foundation reviews given by the reporting foundation. If the foundation reviews given by the reporting foundation. If the foundation reviews given by the reporting foundation. If the foundation reviews given by the reporting foundation. If the foundation reviews given by the reporting foundation. If the foundation reviews given by the reporting foundation. If the foundation reviews given by the reporting foundation. If the foundation reviews given by the reporting foundation. If the foundation reviews given by the reporting foundation. If the foundation reviews given by the reporting foundation for reviews given by the reporting foundation. If the foundation directly or indicately principles of the foundation directly or indicately principles foundation for reviews given by the reporting foundation for reviews given by the reporting	1	Did the the Cod	organization directly or ind e (other than section 501(c	irectly engage in ar (3) organizations	ny of the followi	ng with any other organization	on described in sec	tion 501(c) of		Yes	No
(1) Cash	a	Transfe	rs from the reporting found	lation to a nonchar	itable exempt o	rganization of	1124110113;			- 6	
Differ transactions: (1) Sales of assets to a noncharitable exampt organization		(1) Cas	sh a gara oo soo soo soo soo s	**************************************		98			4.743		v
(1) Sakes of assets to a noncharitable exempt organization 1b(1) X (2) Purchases of assets from a noncharitable exempt organization 1b(2) X (3) Rental of facilities, equipment, or other assets 1b(3) X (4) Reinbursament arrangements 1b(3) X (4) Reinbursaments 1b((2) Oth	er assets		******************		********************				
(1) Sales of assets to a noncharitable exempt organization 1b(1)	b	Other tra	ansactions:	******************************	********************		********************		1a(2)		_X
(3) Related of facilities, equipment, or other assets 16(3) X 16(3) X				ible exempt organi	zation					199	
(4) Reimbursement arrangements 16/3 X 16/5 X 16		(2) Pur	chases of assets from a no	incharitable evenn	t organization		***************************************	••••••••	-		
(5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations (7) Sharing of Landillos, equipment, mailing lists, other massets, or paid employees (8) Performance of services given by the reporting foundation. If the foundation received lists than fair market value of the goods, other assets, or column (4) the value of the goods, other assets, or services reported. (9) Amount involved (9) Amount involve		(3) Rer	ital of facilities, equipment	or other accete	it organization _e		***********				
(5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations (7) Sharing of Landillos, equipment, mailing lists, other massets, or paid employees (8) Performance of services given by the reporting foundation. If the foundation received lists than fair market value of the goods, other assets, or column (4) the value of the goods, other assets, or services reported. (9) Amount involved (9) Amount involve		(4) Rei	mbursement arrangements	טו טנוופו מסספנס			***********				
(6) Performance of services or membership or fundraising solicitations 16(5) X		(- / - 1101	industriciti arrangeniento		***********				1b(4)		
Sharing of facilities, equipment, mailing lists, there assets, or paid amployes It is the answer to any of the above is "es," complete the following schedule, Column (b) should always show the fair market value of the goods, other assets, or services procedule sets than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (a) Line no. (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfere, transactions, and althoring arrangements N/A 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 50 (c) of the Code (other than section 50 1(c)(3)) or in section 52?? b if "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of purpley, Idealase that Flave dynamined this return, including accompanying explanations and to the beat of my knowledge in a section 50 (c) of the Code (other than section 50 1(c)(d)) or in section 50 (c) of the Code (other than section 50 1(c)(d)) or in section 50 (c) of the Code (other than section 50 1(c)(d)) or in section 52?? If yes \(\text{No} \) is yet we see a disconding and automatics and to the beat of my knowledge in the following schedule. Sign full follows the following schedule. Prior the preparer is name. Prior Yep preparer's name. Prior Yep preparer's name. Prior Yep preparer's name. Prior Yep preparer's name. Prior Yep Proparer's name. Prior Yep Prior		(-) =00	and or loan guarantocs						1b(5)		
d if the answer to any of the above is "ves," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services eighen by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) have value of the goods, other assets, or services received less than fair market value in any transaction or sharing arrangement, show in column (d) have value of the goods, other assets, or services received. (a) Live no. (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfere, transactions, and sharing arrangements. N/A 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? b If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of person, I declare than from the return, including accompanying explications and statements, and to the best of my knowledge. If the schedule of the person is a may knowledge. Print yee preparer's name Print yee preparer's name Print yee preparer's name Print yee preparer's name Print Yee Proparer Firm's EIN P 27-1728945 Firm's address P 665 FIFTH AVENUE		(0) 1 01	TOTTHATICO OF SELVICES OF THE	annersing or itiliar	aising solicitation	DNS			1b(6)		X
The answer of any of the above is res, complete the following speedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (a) Liuse no. (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements N/A 2a. Is the foundation directly or indirectly affiliated with, or related to, one or more tax exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties pf perjany, Ideates that Flave glammed this return, Petituring accompanying applications and bester, it is fulfus, correct, and coprigions. Dedication of preparer (other then bacpayer) is based on all information of onlich preparer has any knowledge. Print SEIN P 27-1728945 Firm's EIN P 27-1728945 Firm's EIN P 27-1728945	ن	Sharing	or facilities, equipment, ma	illing lists, otner as	sets, or paid en	iployees			1c		X
(a) Line ro. (b) Amount involved (c) Name of noncharitable exempt organization N/A N/A 2a. Is the foundation directly or indirectly affiliated with, or rolated to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)) or in section 527? (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties pl perjury, I declare tright-flave glamined this return, including accompanying exfloidles and statements, and to the best of my knowledge and best of the property of the penalties pl perjury, I declare tright-flave glamined this return, including accompanying exfloidles and statements, and to the best of my knowledge and best of the penalties pl perjury, I declare tright-flave glamined this return, including accompanying exfloidles and statements, and to the best of my knowledge and best of the penalties pl perjury, I declare tright-flave glamined this return, including accompanying exfloidles and statements, and to the best of my knowledge and best of the penalties pl perjury, I declare tright-flave glamined this return, including accompanying exfloidles and statements, and to the best of my knowledge and best of the penalties pl perjury, I declare tright-flave glamined this return, including accompanying exfloidles and statements, and to the best of my knowledge and best of the penalties pl perjury, I declare tright-flave glamined this return, including accompanying exfloidles and statements, and to the best of my knowledge and best of my knowledge. Sign flower of tright penalties pl perjury, I declare tright-flave glamined this return, including accompanying exfloidles and statements, and to the best of my knowledge and best of my knowledge. Print Type preparer's name. Print Type prepa	ū	ii tile all	swer to arry or the above is	res, complete th	e following sch	edule. Column (b) should alv	wavs show the fair	market value of the goods of	ther asse	ets,	
(a) Namount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements N/A 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)) 3) or in section 501(c) of the Code (other than section 501(c)) 3) or in section 501(c) of the Code (other than section 501(c)) 3) or in section 501(c) 3) or in se		or servic	ces given by the reporting f	oundation. If the fo	oundation receiv	ed less than fair market valu	ue in any transactio	n or sharing arrangement, sh	ow in		
N/A Sign Description of transfers, fransactions, and eharing strangements	(0)										
2a Is the foundation directly of indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(e) of the Code (other than section 501(e)(3)) or in section 52?? Yes	(a)L	ine no.	(v) Amount involved	(c) Name		e exempt organization	(d) Descriptio	n of transfers, transactions, and sl	naring arra	ingemer	nts
in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Sign Under penalties of perjury, I declare that Thave examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer about below (see instr./? Signature of officer or trustage) Print/Type preparer's name THOMAS F. BLANEY, CPA, CFE Firm's name ▶ O'CONNOR DAVIES, LLP Firm's address ▶ 665 FIFTH AVENUE					N/A						
in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Sign Under penalties of perjury, I declare that Thave examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer about below (see instr./? Signature of officer or trustage) Print/Type preparer's name THOMAS F. BLANEY, CPA, CFE Firm's name ▶ O'CONNOR DAVIES, LLP Firm's address ▶ 665 FIFTH AVENUE											
in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Sign Under penalties of perjury, I declare that Thave examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer about below (see instr./? Signature of officer or trustage) Print/Type preparer's name THOMAS F. BLANEY, CPA, CFE Firm's name ▶ O'CONNOR DAVIES, LLP Firm's address ▶ 665 FIFTH AVENUE				14							
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(a) Name of organization (b) Type of organization (c) Description of relationship N/A Sign Under penalties of perjury, I declare the finance examined this return, including accompanying scriedules and statements, and to the best of my knowledge and belief, it is must correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee Print/Type preparer's name THOMAS F. BLANEY, CPA, CFE Print/Type preparer's name Preparer's signature Date Check if PTIN self- employed Print/Type preparer's name Print/Type preparer's name THOMAS F. BLANEY, CPA, CFE Firm's name ▶ O 'CONNOR DAVIES, LLP Firm's address ▶ 665 FIFTH AVENUE		in section	n 501(c) of the Code (other	than section 501(c)(3)) or in sect	ion 527?	***********************		Yes	X	No
N/A Sign Here Under penalties of perjury, I declare that have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is frue, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. May the HS discuss this return with the preparer shown below (see instr.)? X Yes No No Print/Type preparer's name Preparer's signature Date Check if PTIN Self- employed PTIN Self- emp	b	If "Yes," c	complete the following sche	edule.							
Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is frue, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee				anization		(b) Type of organization		(c) Description of relationship	p		
Here Signature of officer or trustee Date Title			N/A								
Here Signature of officer or trustee Date Title											-
Here Signature of officer or trustee Date Title			+								
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Here Signature of officer or trustee Date Title		Unde	r penalties of perjury, I declare t	hat Thave examined th	his return, includin	g accompanying schedules and s	statements, and to the	best of my knowledge			
Here Signature of officer or trustee Date Title Print/Type preparer's name THOMAS F. BLANEY, CPA, CFE Preparer Use Only Firm's name ▶ O'CONNOR DAVIES, LLP Print/Type preparer's signature Date Check if PTIN self- employed Print's EIN ▶ 27-1728945	Sig	n l 🐩	pelief, it is true, correct, and com	plete. Declaration of p	preparer (other than	n taxpayer) is based on all informa	ation of which preparer	han any knowledge May t	with the	cuss th	ils '
Paid Preparer Use Only Signature of officer of fruster Date Title	Her	'e	la De			1/1/16/15	Dist	shows	n below (s	ee instr	.)?
Print/Type preparer's name THOMAS F. BLANEY, CPA, CFE Firm's name ▶ O 'CONNOR DAVIES, LLP Preparer's signature THOMAS F. BLANEY, CPA, CFE Firm's name ▶ O 'CONNOR DAVIES, LLP Firm's address ▶ 665 FIFTH AVENUE		Sig	nature of officer or trustee	1	-	Date	Title	tinance A	Yes		No
Paid Preparer Use Only THOMAS F. BLANEY, CPA, CFE Firm's name ▶ O'CONNOR DAVIES, LLP Firm's address ▶ 665 FIFTH AVENUE THOMAS F. BLANEY, P00234022 P10234022 Firm's EIN ▶ 27-1728945	_		1	me	Prenarer's si			Chook I I if I DTIN			
Paid Preparer Use Only CPA, CFE			The same of the property of the same of th		()	7) 1	Date				
Preparer Use Only Firm's name ▶ O'CONNOR DAVIES, LLP Firm's address ▶ 665 FIFTH AVENUE	Pai	ď		PINT I	1211		White last				
Use Only Firm's address ▶ 665 FIFTH AVENUE				MINIOD DAY	TTRO	ID	11111112				
Firm's address ▶ 665 FIFTH AVENUE			Film s name	DAMOR DA	ATES, P	LL /		Firm's EIN ► 27-17:	2894	5	
	₩ 30	Cilly	Cirmin address > CC								
NEW YORK, NY 10022-5305 Phone no. 212 286-2600											
	_		I NEV	V YORK, I	NY 1002	2-5305		Phone no. 212 28	<u>5-26</u>	00	

Part IV Capital Gains and Loss	es for Tax on Investment Income				
(a) List and d	escribe the kind(s) of property sold k warehouse; or common stock, 20	, e.g., real estate, 0 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a THE GOLDMAN SAC		(9,718 SHARES)	D	09/08/14	
b THE GOLDMAN SAC		(980 SHARES)	D		11/24/14
***IG HOUSEHOLD	& HEALTH CARE		D		12/22/14
***IG HOUSEHOLD	& HEALTH CARE		D	12/19/14	12/23/14
e ***LG HOUSEHOLD	& HEALTH CARE	LTD (2,107 SHARES)	D		12/24/14
* ***IC HOUSEHOLD	& HEALTH CARE		D	12/19/14	12/26/14
q PUBLICLY TRADED			P	VARIOUS	VARIOUS
h PUBLICLY TRADED			P	VARIOUS	VARIOUS
UEDCEEODIM DOBU	FOLIOS - LLC BAL	ANCED SERIES CLASS	S P	VARIOUS	12/31/14
PRIVATE EQUITY	TOBIOS, EDG BILL		P	VARIOUS	VARIOUS
k CAPITAL GAINS D	TUTDENDS				
K CAPITAL GAINS L	TVIDENDE				
(0)					
m					
n					
_0	(1) To 1 (1) Harris	(g) Cost or other basis		ı) Gain or (loss)	
(e) Gross sales price	(f) Depreciation allowed (or allowable)	plus expense of sale		plus (f) minus (g)	
	(Of allowable)	133,584.			595,924.
a 1,729,508.		11,007.			175,248.
b 186,255.		37,074.			106,739.
c 143,813.		60,253.			170,725.
d 230,978.					411,915.
e 552,662.		140,747.			206,935.
1 280,415.		73,480.			48,482.
g 1,147,245.		1,098,763.			654,976.
h 2,615,962.		1,960,986.			35,129.
i 631,855.		596,726.			421,969.
I					50,845.
k 50,845.					30,043.
1					
m					
n					
0	1901	10/04/00	100.10		w
Complete only for assets showin	g gain in column (h) and owned by		(I) Lo	osses (from col. (h s of col. (h) gain ov)): er col. (k).
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	but	not less than "-0-"	<u> </u>
a				1	,595,924.
b					175,248.
					106,739.
c d					170,725.
					411,915.
6					206,935.
			**		48,482.
9					654,976.
3					35,129.
1					421,969.
					50,845.
k					
m					
<u>n</u>					
0					
2 Capital gain net income or (net ca	apital loss) { If gain, also ent If (loss), enter "	er in Part I, line 7 -0-" in Part I, line 7	2	3	,878,887.
3 Net short-term capital gain or (los					
If gain, also enter in Part I, line 8,	column (c).	f	3		48,482.
it (loss), enter "-U-" in Part I, line	8				

LINDEN TRUST FOR CONSERVATION

Form 990-PF, Part VII-B, Line 5c - Expenditure Responsibility Statement

						100/1002 CI
Recipient's Name and Address	NO. 1		Grant Amount	Date of Grant	Amount Expended	Verification Date
UNDO BRASILEIRO PARA A BIODIVERSID	ADE (FUNBIO)					
UA VOLUNTARIOS DA PATRIA, 301 A	·					
IO DE JANEIRO , BOTAFOGO - RJ, BRA	ZIL		55,000.	05/10/13	16,368.	
Purpose of Grant						
ROVIDE FUNDING TO THIS BRAZILIAN N	ON-PROFIT ORGANI	ZATION I	O SERVE AS			
ECRETARIAT OF THE CONSERVATION FIN	ANCE ALLIANCE, A	COLLABO	RATIVE NETWORK			
PROMOTING SUSTAINABLE FINANCING FOR	BIODIVERSITY CO	NSERVATI	ON WORLDWIDE.			
Date of Reports by Grantee		ions by Gra				
05/31/2014	TO	OUR KNOW	VLEDGE THE GRANTI	EE HAS NOT	DIVERTED ANY	
	POR	RTION OF	THE FUNDS.			
Results of Verification						
Recipient's Name and Address	NO. 2		Grant Amount	Date of Grant	Amount Expended	d Verification Da
necipient's Name and Address						
FUNDO BRASILEIRO PARA A BIODIVERSI	ADE (FUNBIO)					
RUA VOLUNTARIOS DA PATRIA, 301 A			1	N W .		
RIO DE JANEIRO, BOTAFOGO - RJ, BRA	KIL		24,090	. 04/17/14		
Purpose of Grant						
PROVIDE FUNDING TO THIS BRAZILIAN	ON-PROFIT ORGAN	IZATION	TO PROMOTE AND	M		
SUPPORT THE EXPANSION AND CONSOLID	ATION OF PROTECT	ED AREAS	IN THE BRAZILIA	LN		
AMAZON REGION.						
Date of Reports by Grantee		sions by G				
REPORT PENDING	TO	OUR KNO	WLEDGE THE GRANT	EE HAS NOT	DIVERTED ANY	
	PO	ORTION OF	THE FUNDS.			
Results of Verification						

LINDEN TRUST FOR CONSERVATION

Form 990-PF, Part VII-B, Line 5c - Expenditure Responsibility Statement

1 01111 930 1 1 , 1 dit vii D,					
Recipient's Name and Address NO .	3	Grant Amount	Date of Grant	Amount Expended	Verification Date
FUNDO BRASILEIRO PARA A BIODIVERSIDADE (FU	NBIO)				
RUA VOLUNTARIOS DA PATRIA, 301 A					
RIO DE JANEIRO, BOTAFOGO - RJ, BRAZIL		94,679.	08/14/14		
Purpose of Grant					
PROVIDE FUNDING TO THIS BRAZILIAN NON-PROF					
SUPPORT THE EXPANSION AND CONSOLIDATION OF	PROTECTED AREAS	IN THE BRAZILIAN	Í		
AMAZON REGION.					
Date of Reports by Grantee	Diversions by G	rantee			
REPORT PENDING	1	WLEDGE THE GRANTI	EE HAS NOT	DIVERTED ANY	
	PORTION OF	THE FUNDS.			
Results of Verification					
		Top v	Ta. (0.1	Amount Expended	1 Varification Data
Recipient's Name and Address NO •	4	Grant Amount	Date of Grant	Amount Expended	Verification Date
				1	
FUNDO BRASILEIRO PARA A BIODIVERSIDADE (FU	INBIO)				
RUA VOLUNTARIOS DA PATRIA, 301 A					
RIO DE JANEIRO, BOTAFOGO - RJ, BRAZIL		260,030	. 10/24/14		
Purpose of Grant					
PROVIDE FUNDING TO THIS BRAZILIAN NON-PROD	FIT ORGANIZATION	TO PROMOTE AND			
SUPPORT THE EXPANSION AND CONSOLIDATION OF	F PROTECTED AREA	S IN THE BRAZILIA	Ŋ		
AMAZON REGION.					
Date of Beneric by Greates	Diversions by (Grantee			
Date of Reports by Grantee REPORT PENDING		OWLEDGE THE GRANT	TEE HAS NOT	DIVERTED ANY	
REPORT FEMBING		F THE FUNDS.			
Results of Verification					

LINDEN TRUST FOR CONSERVATION

Form 990-PF, Part VII-B, Line 5c - Expenditure Responsibility Statement

Recipient's Name and Address NO	D. 5	Grant Amount	Date of Grant	Amount Expended	Verification Date
				0	
FUNDO BRASILEIRO PARA A BIODIVERSIDADE	(FIINRIO)				
RUA VOLUNTARIOS DA PATRIA, 301 A	(FUNDIO)				
RIO DE JANEIRO, BOTAFOGO - RJ, BRAZIL		71,157.	11/12/13		
Purpose of Grant					
PROVIDE FUNDING TO THIS BRAZILIAN NON-					
SUPPORT THE EXPANSION AND CONSOLIDATION	N OF PROTECTED AREAS	IN THE BRAZILIAN	Ī		
AMAZON REGION.					
					1
Date of Reports by Grantee	Diversions by G	rantee			
REPORT PENDING		WLEDGE THE GRANTI	EE HAS NOT	DIVERTED ANY	
1700m 10000mer	PORTION OF	THE FUNDS.			
					1
Results of Verification					
Recipient's Name and Address		Grant Amount	Date of Grant	Amount Expended	Verification Date
D of Owner					
Purpose of Grant					
	Fig. 10 care of	No. of the second			
Date of Reports by Grantee	Diversions by 0	arantee			
Paculta of Verification					_
Results of Verification					

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service **Schedule of Contributors**

Attach to Form 990, Form 990-EZ, or Form 990-PF.
 Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

LINDEN TRUST FOR CONSERVATION

OMB No. 1545-0047

2014

Name of the organization

Employer identification number

13-3748063

Organization type (check one):						
Filers of:	:	Section:				
Form 990	or 990-EZ	501(c)() (enter number) organization				
		4947(a)(1) nonexempt charitable trust not treated as a private foundation				
		527 political organization				
Form 990	0-PF	X 501(c)(3) exempt private foundation				
		4947(a)(1) nonexempt charitable trust treated as a private foundation				
		501(c)(3) taxable private foundation				
Check if Note. Or General	nly a section 501(c)	s covered by the General Rule or a Special Rule . 1(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.				
X	For an organizatio property) from any	n filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or yone contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.				
Special	Rules					
	sections 509(a)(1) any one contribute	on described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from or, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, Z, line 1. Complete Parts I and II.				
	year, total contrib	on described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the utions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for cruelty to children or animals. Complete Parts I, II, and III.				
	For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year					
but it m	ust answer "No" or	that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), n Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to st the filling requirements of Schedule B (Form 990, 990-EZ, or 990-PF).				

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Employer identification number

LINDEN TRUST FOR CONSERVATION

13-3748063

Part I	Contributors (see instructions). Use duplicate copies of Part I if add	itional space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LAWRENCE H. LINDEN & DANA LINDEN 156 WEST 56TH STREET NEW YORK, NY 10019-3879	\$\$\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	GREGORY ALEXANDER 80 RIVERSIDE BLVD, APT 17D NEW YORK, NY 10069-0316	\$\$\$	Person X Payroll X Noncash X (Complete Part II for noncash contributions.)
(a)	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	DAVID BLOOD 20 AIR STREET LONDON, UNITED KINGDOM W1B 5AN	\$\$\$	Person X Payroil
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
4	ROBERT AND MARY LITTERMAN 20 TWIN OAK ROAD SHORT HILLS, NJ 07078-2258	\$\$\$	Person Payroll Noncash X (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
5	JOSEPH GLEBERMAN 133 WEST 69TH STREET NEW YORK, NY 10023-5278	\$187,500.	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
6	THE GRANTHAM FOUNDATION FOR THE PROTECTION OF THE ENVIRONMENT 40 ROWES WHARF, STE600 BOSTON, MA 02110-3327	\$\$.	Person X Payroll

Employer identification number

LINDEN TRUST FOR CONSERVATION

13-3748063

(a) No. from	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
Part I	COMMON STOCK: 9,718 SHARES OF THE	-	
1	GOLDMAN SACHS GROUP, INC. (GS)	\$1,750,309.	09/08/14
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	PREFERRED STOCK: 9,428 SHARES OF LG HOUSEHOLD & HEALTH CARE LTD.	=	
2	HOUSEHOLD & REALTH CARE LID.	\$\$	12/19/14
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
4	COMMON STOCK: 980 SHARES OF THE GOLDMAN SACHS GROUP, INC. (GS)	_	
4	GOLDMAN BACIB GROOT THE TOP	186,376.	11/12/14
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		-	
			·
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		_	
		_	

Employer identification number

13-3748063

LINDEN	TRUST FOR CONSERVATION		13-3748063					
Part III	Exclusively religious, charitable, etc., contribu		section 501(c)(7), (8), or (10) that total more than \$1,000 for a line entry. For organizations					
	completing Part III, enter the total of exclusively religious, of Use duplicate copies of Part III if additional s	naritable, etc., contributions of \$1,000 or less	s for the year. (Enter this info. once.)					
(a) No. from	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held					
Part I			_					
		(e) Transfer of gift						
	Transferee's name, address, and	ZIP + 4	Relationship of transferor to transferee					
(a) No. from	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held					
Part I	(a) i dipode oi giit							
	(e) Transfer of gift							
	Transferee's name, address, and	ZIP + 4	Relationship of transferor to transferee					
	v							
(a) No.	#ND	(c) Use of gift	(d) Description of how gift is held					
from Part I	(b) Purpose of gift	(6) 030 01 gill						
	(e) Transfer of gift							
	Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee							
	*							
	-							
(a) No.								
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held					
		(e) Transfer of gift						
	20 20 III INDEE SEE	. A	Relationship of transferor to transferee					
	Transferee's name, address, an	0 ZIP + 4	Treatments of transfer to transfer					

Form **2220**

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return.

FORM 990-PF

OMB No. 1545-0123

2014

Department of the Treasury Internal Revenue Service

▶ Information about Form 2220 and its separate instructions is at www.irs.gov/form2220.

LINDEN TRUST FOR CONSERVATION

Employer identification number 13-3748063

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220.

	art I Required Annual Payment					
4	T. I. I. (i. A. officer)				1	44,313.
1	Total tax (see instructions)	******				
_		067 (naludad on line 1	2a		
	Personal holding company tax (Schedule PH (Form 1120), line					
b	Look-back interest included on line 1 under section 460(b)(2)	or co	mpietea iong-term	26		
	contracts or section 167(g) for depreciation under the income	toreca	ist method	2b		
				0-		
	Credit for federal tax paid on fuels (see instructions)				24	
d	Total. Add lines 2a through 2c	****			2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do I	not co	mplete or file this form. T	he corporation		44,313.
	does not owe the penalty				3	44,313.
4	Enter the tax shown on the corporation's 2013 income tax retu	ırn (sı	ee instructions). Caution:	If the tax is zero		EC 400
	or the tax year was for less than 12 months, skip this line an	d ent	er the amount from line :	3 on line 5	4	56,483.
5	Required annual payment. Enter the smaller of line 3 or line	4. If th	ne corporation is required	to skip line 4,		44 010
	enter the amount from line 3				5	44,313.
F	Part II Reasons for Filing - Check the boxes belo	w that	apply. If any boxes are c	hecked, the corporation r	nust file Form 2220	
-	even if it does not owe a penalty (see instructions).					
6	The corporation is using the adjusted seasonal installr	nent r	nethod.			
7	The corporation is using the annualized income install					
΄ α	X The corporation is a "large corporation" figuring its firs	t real	ired installment based or	the prior year's tax.		
0	Part III Figuring the Underpayment					
	art in Figuring the Onderpayment		(a)	(b)	(c)	(d)
•	lestellment due detre Enter in columns (a) through		1=/			
9	Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the				1	
	Use 5th month), 6th, 9th, and 12th months of the	g	05/15/14	06/15/14	09/15/14	12/15/14
	corporation's tax year	3	03, 23, 22			
10	Required installments. If the box on line 6 and/or line 7		1			
	above is checked, enter the amounts from Sch A, line 38. If		1		1	
	the box on line 8 (but not 6 or 7) is checked, see instructions					
	for the amounts to enter. If none of these boxes are checked,		11,078.	11,079.	11,078.	11,078.
	enter 25% of line 5 above in each column.	10	11,070.	11,015.	11/0/00	
11	Estimated tax paid or credited for each period (see	1		1		
	instructions). For column (a) only, enter the amount		25 047	1		30,000.
	from line 11 on line 15	11	25,047.			30,000.
	Complete lines 12 through 18 of one column					
	before going to the next column.			12.060	2 000	
12	Enter amount, if any, from line 18 of the preceding column	12		13,969.	2,890.	30,000.
	Add lines 11 and 12	13		13,969.	2,890.	
14	Add amounts on lines 16 and 17 of the preceding column	14				8,188.
15		15	25,047.	13,969.	2,890.	21,812.
	If the amount on line 15 is zero, subtract line 13 from line				_	
-	14. Otherwise, enter -0-	16		0.	0.	
17	Underpayment. If line 15 is less than or equal to line 10,					
• •	subtract line 15 from line 10. Then go to line 12 of the next					
	column. Otherwise, go to line 18	17			8,188.	
1Ω	Overpayment. If line 10 is less than line 15, subtract line 10					
10	from line 15. Then go to line 12 of the next column	18	13,969.	2,890.		
	HOTH HIS TO. THOU GO TO HIS TE OF THE HOAT CONSTRUCT	1				

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Form 2220 (2014)

LINDEN TRUST FOR CONSERVATION

Т			(a)	(b)	(c)	(d)
	Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)	19				
	Number of days from due date of installment on line 9 to the date shown on line 19	20				
	Number of days on line 20 after 4/15/2014 and before 7/1/2014	21				
	Underpayment on line 17 x Number of days on line 21 x 3%	22	\$	\$	\$	\$
3	Number of days on line 20 after 06/30/2014 and before 10/1/2014	23				
1	Underpayment on line 17 x Number of days on line 23 x 3%	24	\$	\$	\$	\$
5	Number of days on line 20 after 9/30/2014 and before 1/1/2015	25				
6	Underpayment on line 17 x Number of days on line 25 x 3% 365	26	\$	\$	\$	\$
7	Number of days on line 20 after 12/31/2014 and before 4/1/2015	27	SEI	ATTACHED	WORKSHEET	
8	Underpayment on line 17 x Number of days on line 27 x 3%	28	\$	\$	\$	\$
9	Number of days on line 20 after 3/31/2015 and before 7/1/2015	29				
0	Underpayment on line 17 x Number of days on line 29 x °% 365	30	\$	\$	\$	\$
1	Number of days on line 20 after 6/30/2015 and before 10/01/2015	31				
32	Underpayment on line 17 x Number of days on line 31 x *%	32	\$	\$	\$	\$
33	Number of days on line 20 after 9/30/2015 and before 1/1/2016	33				
34	Underpayment on line 17 x Number of days on line 33 x 1%	34	\$	\$	\$	\$
35	Number of days on line 20 after 12/31/2015 and before 2/16/2016	35				
6	Underpayment on line 17 x Number of days on line 35 x *%	36	\$ \$	\$	\$	\$
37	Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$	\$

or the comparable line for other income tax re-* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Form 2220 (2014)

FORM 990-PF UNDERPAYMENT OF ESTIMATED TAX WORKSHEET

lame(s)				Identifying Num	
LINDEN TRUS	T FOR CONSERV			13-3748	
(A) *Date	(B) Amount	(C) Adjusted Balance Due	(D) Number Days Balance Due	(E) Daily Penalty Rate	(F) Penalty
	2000 2000 2000 2000 2000	-0-	. 1985	e e e e e e e e e e e e e e e e e e e	
05/15/14	11,078.	11,078.			
05/15/14	-25,047.	-13,969.			0.00
06/15/14	11,079.	-2,890.			
09/15/14	11,078.	8,188.	59	.000082192	40
11/13/14	-30,000.	-21,812.			
12/15/14	11,078.	-10,734.			
	umn F).				4

^{*} Date of estimated tax payment, withholding credit date or installment due date.

FORM 990	0-PF GA	AIN OR (LOSS) FI	ROM SALE	OF AS	SSETS		STATEME	NT 1
DESCRIP'	(A) TION OF PROPERTY				ANNER QUIRED	DATI ACQUII		E SOLD
THE GOL	DMAN SACHS GROUP	, INC. (9,718 S	HARES)			09/08/	/14 09	/09/14
	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE SALE	OF	(E)	c. ((F) GAIN OR	LOSS
9	1,729,508.	1,750,309.		0 .		0.	-2	0,801.
	(A) TION OF PROPERTY	<u> </u>	DEG.)		ANNER QUIRED	DATI ACQUII	RED DAT	E SOLD
THE GOL	DMAN SACHS GROUP				(8)	11/12		/24/14
	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE SALE	OF	(E)	c. ((F) GAIN OR	LOSS
	186,255.	186,376.		0.		0.		-121.
***LG H	(A) PTION OF PROPERTY HOUSEHOLD & HEALT			AC	IANNER QUIRED ONATED	DAT ACQUI 12/19	RED DAT	FE SOLD 2/22/14
SHARES)		4.5	(5)		(171)		(E)	
	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE SALE	OF	(E) DEPRE	C.	(F)	LOSS
	143,813.	147,743.		0.		0.	-	-3,930.

DESCRIPT	(A) TION OF PROPERTY				ANNER QUIRED	DAT ACQU		DATE SOLD
***LG HOSHARES)	OUSEHOLD & HEALTH	H CARE LTD (902		DOI	NATED	12/19	9/14	12/23/14
	(B)	(C)	(D)	0.17	(E)		,	(F)
	GROSS SALES PRICE	VALUE AT TIME OF ACQ.	EXPENSE (JF.	DEPREC	3.	GAIN	OR LOSS
:-	230,978.	240,116.		0.		0.		-9,138.
DESCRIP'	(A) FION OF PROPERTY				ANNER QUIRED	DA ACQU	TE	DATE SOLD
***LG HGSHARES)	OUSEHOLD & HEALT	H CARE LTD (2,1	07	DO	NATED	12/1	9/14	12/24/14
	(B)	(C)	(D)		(E)			(F)
	GROSS SALES PRICE	VALUE AT TIME OF ACQ.	EXPENSE SALE	OF	DEPRE	С.	GAIN	OR LOSS
	552,662.	560,893.		0.		0		-8,231.
DESCRIP	(A) TION OF PROPERTY				IANNER CQUIRED		ATE JIRED	DATE SOLD
***LG H SHARES)	OUSEHOLD & HEALT	H CARE LTD (1,1	.00	DC	ONATED	12/1	9/14	12/26/14
	(B)	(C)	(D)		(E)			(F)
	GROSS SALES PRICE	VALUE AT TIME OF ACQ.	EXPENSE SALE	OF	DEPRE	:C.	GAIN	OR LOSS
	280,415.	292,825.		0.		0.		-12,410.
DESCRIE	(A) PTION OF PROPERTY	Z.			MANNER CQUIRED		ATE UIRED	DATE SOLD
PUBLICI	Y TRADED SECURIT	— TIES		PUI	RCHASED	VAR.	IOUS	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
	SALES PRICE	OTHER BASIS	SALE		DEPRE	EC .	GAIN	OR LOSS
	1,147,245.	1,098,763.		0.		0.		48,482

				ACÇ	ANNER QUIRED	ACQU:	TE IRED	DATE SOLI
PUBLICLY	TRADED SECURIT	_ IES		PURG	CHASED	VARIO	ous	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E)	С.		(F) OR LOSS
	2,615,962.	1,960,986.		0.		0.		654,976
HEDGEFOR	(A) ION OF PROPERTY UM PORTFOLIOS, I	- LLC BALANCED SE	RIES	AC	ANNER QUIRED ————————————————————————————————————	DA' ACQU VARI	IRED	DATE SOLI 12/31/1
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	с.	GAIN	(F)
-	631,855.	596,726.		0.		0 .		35,129
DESCRIPT	(A) TION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE SOL
PRIVATE	EQUITY			PUR	CHASED	VARI	OUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE		GAIN	(F)
_	0.	0.		0 .		0.		421,969
CAPITAL	GAINS DIVIDENDS	FROM PART IV						50,845
TOTAL TO) FORM 990-PF, P	PART I, LINE 6A						1,156,770

FORM 990-PF	DIVIDENDS	AND INTER	REST	FROM SECUI	RITIES	ST.	ATEMENT	
SOURCE	GROSS AMOUNT	CAPITAI GAINS DIVIDENI		(A) REVENUE PER BOOKS	(B) NET INVE MENT INC		(C) ADJUSTE NET INCO	
DIVIDENDS AND INTEREST FROM PRIVATE EQUITY DIVIDENDS AND	2,825.		0 .	2,825	. 2,8	25.	2,82	25.
INTEREST FROM SECURITIES	595,487.	50,8	45.	544,642	. 544,6	42.	544,64	12.
TO PART I, LINE 4	598,312.	50,8	45.	547,467	547,4	67.	547,46	57.
FORM 990-PF		OTHER	INCO	ME		ST	ATEMENT	3
DESCRIPTION					(B) NET INVEST MENT INCOM		(C) ADJUSTEI NET INCOM	
PRIVATE EQUITY INVERESCINDED GRANTS	STMENT INCO	ME		162,879. 87,091.	162,87	79.	162,87 87,09	
TOTAL TO FORM 990-F	PF, PART I,	LINE 11		249,970.	162,87	79. ====================================	249,9	70.
FORM 990-PF		LEGA	L FI	EES		S	TATEMENT	4
DESCRIPTION		(A) EXPENSES PER BOOKS		(B) ET INVEST- ENT INCOME	(C) ADJUSTI NET INCO		(D) CHARITA PURPOS	
SULLIVAN AND CROMWI	ELL, LLP	11,000		0		0.	11,0	00
PROGRAM RELATED LEG				0		0 .	34,3	87
PINHEIRONETO		34,387	•	0	•	•	34,3	, , ,

FORM 990-PF	ACCOUNTIN	NG FEES	ST	ATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
O'CONNOR DAVIES, LLP	17,503.	0 .	0.	15,503.
TO FORM 990-PF, PG 1, LN 16B	17,503.	0.	0.	15,503.
FORM 990-PF (OTHER PROFES	SIONAL FEES	rs	PATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TECHNOLOGY CONSULTANT - CARTWHEEL	18,220.	652.	652.	17,568.
GRAPHIC DESIGN - LF O'CONNELL ASSOCIATES, INC.	1,750.	0.	0.	1,750.
CONSERVATION RESEARCH - EQUILIBRIUM RESEARCH INVESTMENT MANAGEMENT FEES CLIMATE POLICY PROGRAM	125,550. 131,359.		0. 131,359.	125,550. 0.
RESEARCH - M+R STRATEGIC SERVICES CLIMATE POLICY PROGRAM	73,891.	0.	0.	73,891.
CONSULTANT - BRADLEY ABELOW CLIMATE POLICY PROGRAM	137,368.	0.	0.	137,368.
DESIGN AND DEVELOPMENT - CORRIDOR PARTNERS OTHER PROGRAM CONSULTANTS	40,000. 20,639.		0	40,000 20,639
TO FORM 990-PF, PG 1, LN 16C	548,777.	132,011.	132,011.	416,766.

FORM 990-PF	IXAT	ES	ST.	ATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD FEDERAL EXCISE TAX	332. 65,000.	332.	332.	0. 65,000.
EXEMPT ORGANIZATION BUSINESS TAX	14.	14.	14.	0.
NYS CORPORATE TAX - FORM NYS CT-13	657.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	66,003.	346.	346.	65,000.
FORM 990-PF	OTHER E	XPENSES	SI	PATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES EQUIPMENT AND FURNISHINGS FILING FEES INFORMATION TECHNOLOGY INSURANCE OFFICE EXPENSES PAYROLL PROCESSING FEES	914. 9,031. 1,175. 4,342. 6,396. 19,108. 3,039.	323. 0. 150. 0. 584.	914. 323. 0. 150. 0. 584. 109.	0. 8,708. 1,175. 4,192. 6,396. 18,524. 2,930.
RECRUITMENT AND HIRING EXPENSES SUBSCRIPTIONS AND DUES	13,268. 9,417. 29,073.	0.	0. 0. 1,041.	13,268. 9,417. 28,032.
TELEPHONE EXPENSE REPAIRS AND MAINTENANCE	636	23.	23.	613

FORM 990-PF U.S. AND STATE/CI	ITY GOV	ERNMENT	OBLIGATIONS	STATEMENT
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A		\$	593,043.	588,545
TOTAL U.S. GOVERNMENT OBLIGATIONS			593,043.	588,545
TOTAL STATE AND MUNICIPAL GOVERNMEN	T OBLIC	ATIONS		
TOTAL TO FORM 990-PF, PART II, LINE	10A		593,043.	588,545
FORM 990-PF COR	PORATE	STOCK		STATEMENT 1
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A-COMMON STOCK SEE ATTACHMENT A-PREFERRED STOCK		8	4,099,510. 1,301,908.	5,006,283 1,180,055
TOTAL TO FORM 990-PF, PART II, LINE	10B		5,401,418.	6,186,338
FORM 990-PF COR	RPORATE	BONDS		STATEMENT
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A			5,226,165.	5,020,04
TOTAL TO FORM 990-PF, PART II, LINE	10C		5,226,165.	5,020,04
FORM 990-PF OTHE	ER INVE	STMENTS		STATEMENT
DESCRIPTION		UATION THOD	BOOK VALUE	FAIR MARKET VALUE
		OST	3,185,355.	3,076,73
MUTUAL FUNDS (SEE ATTACHMENT A)				
EXCHANGE TRADED FUNDS (SEE ATTACHMENT A)	С	OST	1,922,081.	3,605,50
EXCHANGE TRADED FUNDS (SEE	С			3,605,50 6,806,56

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 13				
ACTIVITY TWO						
OF ECOLOGICALLY	ANCE, WHICH AIMS TO HELP SAVE A SMALL NUMBER IMPORTANT LANDSCAPES THAT MAY BE SUSTAINABLE ECOLOGICALLY, FINANCIALLY, INSTITUTIONALLY, SOCIALLY.					
TO FORM 990-PF,	469,034.					
EODW 000 DE	PART XV - LINE 1A	STATEMENT 14				
FORM 990-PF	LIST OF FOUNDATION MANAGERS	D 1111111111				

NAME OF MANAGER

LAWRENCE H. LINDEN DANA WECHSLER LINDEN

ttachment A Summary																	
r the year ended December 31, 20	14																
			UNITED S	STATES										HEDGE FUNDS	& PRIVATE		
1	SAVINGS & TR	MPORARY	GOVERN	MENT	The second secon			P STOCK FIXED INCO	STOCK FIXED INCOME SECURITIES		FUNDS	EXCHANGE-TE	ADED FUNDS	EQUITY TOTA			
	CASH INVES		OBLIGA		COMMON	STOCK Market	PREFERRE		Market	Cost	Market	Cost	Market	Cost	Market	Cost	Market
	Cost	Market	Cost	Market	Cost	Market	Cost	78413941 37.55									
ITACHMENT A-1																7,785	7.7
PAGE 1 OF 5 PAGE 4 OF 5 PAGE 5 OF 5 TOTAL ATTACHMENT A-1	7,785	7,785								1,105,142	1,051,622	1,922,081	3,605,500			1,105,142 1,922,081 3,035,007	1,051,6 3,605,5 4,664,9
TO THE PUT THOS THE CONTROL OF THE C																183.216	183.2
TACHMENT A-2	183,216	183,216														593,043	588,5
PAGE 1 OF 12 PAGE 4 OF 12	103,210	193,210	593,043	588,545				420.40	140,369							138,421	140
PAGE 10 OF 12 PAGE 12 OF 12			6000000					138,42	140,309	871,131	824,924					571,131 1,785,811	824 1,737,
TOTAL ATTACHMENT A-2																	
FTACHMENT A-3								W-10-11	4,879,676							6,715,635	6,507,
PAGE 1 OF 11	1,627,891	1,627,891				4 074 004		5,087,74	4,8/9,0/6							1,759,280	1,864,
PAGE 2 OF 11					1,759,280	1,884,094										40,116 706,095	1,034
PAGE 3 OF 11	40,116	40,116			706,095	1,034,989										37,425	37
PAGE 4 OF 11 PAGE 5 OF 11	37,425	37,425				210 240			_							805,720	997
PAGE 8 OF 11					805,720	997,073										13,236 828,416	1,110
PAGE 9 OF 11	13,236	13,236		-	828,416	1,110,128					* 000 10E					1,209,082	1,200
PAGE 10 OF 11 PAGE 11 OF 11										1,209,082	1,200,185					12,115,003	12,804,
TOTAL ATTACHMENT A.																	7.55
									4							1,207,868	1,207,
PAGE 1 OF 1	1,207,868	1,207,868					1,301,908	1,180,055								1,301,908	1,180
PAGE 1 OF 1							7,301,900	1,100,000								2,303,776	2,007
												-					
THER INVESTMENTS (Individually Lis	sted)													483,510	1,121,978	483,510	1,121
Dynamic Equity Managers: Portfolio 2 [Series]									-					834,651	1,197,578	834,651	1,197
Dynamic Equity Managers: Portfolio 4 [Series]									4								976
Non-US Equity Managers: Portfolio	Y.													889,669	975,614 982,799	889,689	982
1 Offshore LP												-		500,000	548,576	500,000	548
GS Hedge Funds Partners Global Natural Resources III, Ltd.				1000													
Hedgeforum Portfolios, LLC - HF																	
Balanced Series GS Private Equity Partners 2002.															255,729		255
LP										-					172,712		177
GS Mezzanine Partners III, LP										-					112,712		
GS Mezzanine Partners 2006, LP Edgewater Growth Capital Partners														693,139	1,032,246	693,139	1,032
II, LP Edgewater Growth Capital Partners.															182,907		18
LP MissionPoint Capital Partners Fund	7-21-21													537,776	305,185	537,776	30
I, LP and Affiliated Entities Global Distressed Opportunities Cayman Unit Trust														816,575	30,237	816,575 4,755,320	5,80
The state of the s																24 200 247 52	28,401,2
TOTALS				*** ***	4 000 F40 04	£ 006 202 00	1 301 905 00	1,180,054.71 5,226,164.	2 5,020,045.21	3,185,354.57	3,076,731.29	1,922,080,96	3,505,500,18	4,755,320.00	6,806,581.00	24,200,917.53	20,401,2

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, FDIC Insured Bank Depos	•	osīts 1.00% o	f Portfolio						
BANK DEPOSIT PROGRAM	7,784.500	C92009445	12/31/14	7,784.12	7,784.50	0.21	3.94	N/A	N/A
Total FDIC Insured Bank	Deposits			\$7,784.12	\$7,784.50	\$0.21	\$3,94		
Total Cash, Money F	unds, and Ban	k Deposits		\$7,784.12	\$7,784.50	\$0.21	\$3.94		
	•	•				Unrealized		Estimated	
Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Gain/Loss		Annual Income	Yield
Mutual Funds 23.0	0% of Portfolio								
WESTERN ASSET SHORT INCOME FUND CLASS A Open End Fund	DURATION HIGH			entifier: SHIAX JSIP: 52469F630					
Dividend Option: Reinvest;	Capital Gains Optio	n: Reinvest							
07/17/03 *.3	24,997.089	6.8100	170,230.18	5.9700	149,232.62	-20,997.56		9,686.42	6.49%
07/25/03 -,3	1,171,918	6,7300	7,887,01	5.9700	6,996.35	-890,66		454.12	6.49%

#000 #000#02#	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Less	Estimated Esti Annual Income	tîmated Yîeld
Date Acquired		diff cost	COST DOSTS	100110111100				
Mutual Funds (con		():						
WESTERN ASSET SHOP		(continued)	7.051.40	5.9700	7,138.38	-813.08	463.34	6.49%
08/29/03 *,3	1,195.708	6.6500	7,951.46	5.9700	7,090.79	-926.44	460.25	6.49%
09/26/03 *,3	1,187.738	6.7500	8,017.23	5.9700	6,817.91	-970.73	442.54	6.49%
10/31/03 *.3	1,142.029	6.8200	7,788.64	5,9700	6,840.81	-1,008.36	444.02	6.49%
11/28/03 *,3	1,145.864	6.8500	7,849.17	5.9700	6,775.04	-1,134.86		6.49%
12/26/03 *.3	1,134.849	6.9700	7,909.90		6,777.95	-1,192.10		6.49%
01/30/04 7.3	1,135.335	7.0200	7,970.05	5.9700	6,887.99	-1,142.23		6.49%
02/27/04 *,3	1,153.767	6.9600	8,030.22	5.9700		-1,100.71		6.49%
03/26/04 7,3	1,170.965	6.9100	8,091.37	5.9700	6,990.66	-935.12		6.49%
04/30/04 7,3	1.039.025	6.8700	7,138.10	5.9700	6,202.98	-820,99		6.49%
05/28/04 *.3	1,066.218	6.7400	7,186.31	5.9700	6,365.32			6.49%
06/25/04 7,3	1,068.801	6.7700	7,235.78	5.9700	6,380.74	-855.04		6.49%
07/30/04 *.3	1,072,956	6.7900	7,285.37	5,9700	6,405.55	-879.82		6.49%
08/27/04 *.3	1,069.265	6.8600	7,335.16	5.9700	6,383.52	-951.64		6.49%
09/24/04 *.3	1,067.163	6.9200	7,384.77	5.9700	6,370.96	-1,013.81		6.49%
10/29/04 *,3	1.062.041	7,0000	7,434.29	5.9700	6,340.39	-1,093.90		6.49%
11/26/04 *.3	1,063,007	7.0400	7,483.57	5.9700	6,346.15	-1,137.42		6.499
12/17/04 *,3	1,068,495	7.0500	7,532.89	5.9700	6,378.92	-1,153.97		6.499
01/28/05 *.3	977.698	7,0200	6,863.44	5.9700	5,836.86	-1,026.58		6.499
02/25/05 *.3	976.593	7.0700	6,904.51	5,9700	5,830.26	-1,074.25		
03/24/05 *.3	1,012.466	6.8600	6,945.52	5.9700	6,044.42	-901.10		6.499
	1,042.993	6.7000	6,988.05	5.9700	6,226.67	-761.38		6.499
04/29/05 *.3 05/27/05 *.3	1,041.756	6.7500	7,031.85	5.9700	6,219.28	-812.57	403.68	6.499
	1,037.479	6.8200	7,075.61	5.9700	6,193.75	-881.86		6.499
06/24/05 *,3	1,025.818	6.9400	7,119.18	5.9700	6,124.13	-995.05	397.51	6.499
07/29/05 *.3	1,029.060	6.9600	7,162.26	5.9700	6,143.49	-1,018.77	398.76	6.499
08/26/05 *,3		6.8200	7,205.48	5.9700	6,307.44	-898.04	409.40	6.499
09/30/05 7.3	1,056.522	6,6900	7,249.86	5.9700	6,469.60	-780,26	419.93	6.499
10/28/05 *.3	1,083.686	6.7200	7,295.37	5.9700	6,481.16	-814.21	420.68	6.499
11/25/05 *.3	1,085.621		7,293.37	5.9700	6,502.32	-838.65	422.05	6.499
12/30/05 *,3	1,089.165	6.7400	8,004.80	5.9700	7,027.74	-977.06	456.16	6,499
01/31/06 *.3	1,177.176	6.8000		5.9700	6,532.35	-908.19	424.00	6.499
02/28/06 *.3	1,094.197	6.8000	7,440.54	5.9700	7,822.72	-1,061.38	507.76	6.499
03/31/06 *.3	1,310.339	6.7800	8,884.10	5.9700	6,756.40	-939.33	438.55	6.49
04/28/06 ",3	1,131.725	6.8000	7,695.73	5.9700	7,231.13	-932.66	469.36	6.49
05/31/06 -3	1,211.245	6.7400	8,163.79		7,642.12	-857.66	496.04	6.49
06/30/06 *,3	1,280.087	6.6400	8,499.78	5,9700	7,059.36	-792.26	458.21	6.49
07/31/06 1,3	1,182.473	6.6400	7,851.62	5.9700	7,596.45	-905.30	487.23	6.49
08/31/06 7,3	1,257.362		8,411.75	5.9700	7,476.53	-964,31	485.29	6.49
09/29/06 ",3	1,252.350		8,440.84	5.9700	7,476.53 6,955.68	-967.04	451.48	6.49
10/31/06 *,3	1,165.106		7,922.72	5.9700		-1,083.52	466.52	6.49
11/30/06 *,3	1,203.916		8,270.90	5.9700	7,187.38	-1,279.66	505.99	6.49
12/29/06 *.3	1,305.780	6.9500	9,075.17	5.9700	7,795.51	-1,2/3.00	300.50	

						Unrealized	Estimated 1	
Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Gain/Loss	Annual Income	Yield
Mutual Funds (con	tinued)							
WESTERN ASSET SHOR	•	(continued)					671.0C	6,49%
01/31/07 1.3	1,166.077	6.9800	8,139.22	5.9700	6,961.48	-1,177.74	451.86	
02/28/07 *.3	1,140.349	7.0300	8,016.65	5.9700	6,807.89	-1,208.76	441.89	6.49%
03/30/07 1.3	1,299.157	7.0000	9,094.10	5.9700	7,755.97	-1,338,13	503.43	6.49%
04/30/07 *.3	1,176.273	7.0600	8,304.49	5.9700	7,022.35	-1,282.14	455.81	6.49%
05/31/07 *.3	1,257,403	7.0800	8,902.41	5.9700	7,506.70	-1,395.71	487.25	6.49%
06/29/07 *.3	1,284.392	6.8900	8,849.46	5.9700	7,667.82	-1,181.64	497.70	6.49%
07/31/073	1,329.572	6.5600	8,721.99	5.9700	7,937.55	-784.44	515.21	6.49%
08/31/07 *.3	1,565.527	6.5700	10,285,51	5.9700	9,346.20	-939.31	606.64	6.49%
09/28/07 *.3	1,222.105	6,6800	8,163.66	5.9700	7,295.97	-867.69	473.57	6.49%
10/31/07 *,3	1,410,248	6.6900	9,434.56	5.9700	8,419.18	-1,015.38	546.47	6.49%
11/30/07 *.3	1,579.074	6.4600	10,200.82	5.9700	9,427.07	-773.75	611.89	6.49%
12/31/07 *.3	1,525.208	6.4300	9,807.09	5.9700	9,105.49	-701.60	591.02	6.49%
01/31/08 *.3	1,558.579	6.2400	9,725.53	5.9700	9,304.71	-420.82	603.95	6.49%
02/29/08 *.3	1,593.272	6.1000	9,718.96	5.9700	9,511.84	-207.12	617.40	6.49%
03/31/08 *,3	1,628.435	6.0500	9,852.03	5.9700	9,721.75	-130.28	631.02	6.49%
04/30/08 *.3	1,540.276	6.2600	9,642.13	5.9700	9,195.45	-446.68	596.86	6.49%
05/30/08 *.3	1,719.331	6.2600	10,763.01	5,9700	10,264.40	-498.61	666.24	6.49%
06/30/08 *.3	1,598.611	6.0600	9,687.58	5.9700	9,543.70	-143.88	619.46	6.49%
	1,789.242	5,8700	10,502.85	5.9700	10,681.78	178.93	693.34	6.49%
07/31/08 *.3	1,899.545	5,8400	11,093.34	5,9700	11,340.28	246.94	736.08	6.49%
08/29/08 *.3	1,871.351	5.3500	10,011.73	5.9700	11,171.96	1,160.23	725.15	6.49%
10/01/08 *,3	2,540.526	4.3900	11,152.91	5.9700	15,166.94	4,014.03	984.45	6.49%
11/03/08 *,3	1,855.220	3.9100	7,253.91	5.9700	11,075.66	3,821.75	718.90	6.49%
12/01/08 *.3	2,143,849	4.0300	8,639.71	5.9700	12,798.78	4,159.07	830.75	6.49%
01/02/09 *.3	1,948.077	4.1600	8,104.00	5.9700	11,630.02	3,526.02	754.88	6.49%
02/02/09 *.3	1,332.003	3.9400	5,248.09	5.9700	7,952.06	2,703.97	516.15	6.49%
03/02/09 *.3	•	3.9600	5,655.84	5,9700	8,526.61	2,870.77	553.45	6.49%
04/01/09 *.3	1,428.242		5,537.93	5,9700	7,548.28	2,010.35	489.95	6.49%
05/01/09 *.3	1,264.368	4.3800 4.6700	4,161.81	5.9700	5,320.35	1,158.54	345.33	6,49%
06/01/09 *.3	891,180	4.8500	4,509.55	5.9700	5,550.92	1,041.37	360,30	
07/01/09 7,3	929.804	5.1200	6,178.17	5.9700	7,203.84	1,025.67	467.59	6.49%
08/03/09 *,3	1,206.674		5,388.24	5.9700	6,186.12	797.88	401.53	6.49%
09/01/09 *,3	1,036.200	5.2000	5,505.11	5.9700	5,997.36	492.25	389.28	6.49%
10/01/09 *.3	1,004.582	5,4800	3,303,11	3,3700	0,001.00			

						Unrealized Gain/Loss	Estimated E Annual Income	estima Yi
Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	(28HI)/F022	WHITOI BESING	
Mutual Funds (conti	inued)							
WESTERN ASSET SHOR	DURATION HIGH	(continued)				20.00	405.17	6.4
1/02/09 *.3	1,045.593	5.5300	5,782.13	5.9700	6,242.19	460.06	360.09	6.4
2/01/09 *,3	929.253	5.5400	5,148.06	5.9700	5,547.64	399.58	425.44	6.4
1/04/10 1.3	1,097.898	5.7000	6,258.02	5.9700	6,554.45	296.43	372.86	6.4
2/01/10 *.3	962.217	5,7500	5,532.75	5.9700	5,744.43	211.68	372.49	6.4
3/01/10 1.3	961.257	5.6900	5,469.55	5.9700	5,738.70	269.15	378.77	6.4
04/01/10 *.3	977.474	5.8400	5,708.45	5.9700	5,835.51	127.06	353.81	6.4
05/03/10 1.3	913.047	5.9600	5,441.76	5.9700	5,450.89	9.13		6.4
05/20/10 7.3	60.708	5.9600	361.82	5.9700	362.43	0.61	23.52	
06/01/10 *.3	924.492	5.6900	5,260.36	5.9700	5,519.22	258.86	358.24	6.4
07/01/10 1,3	891.853	5,7100	5,092.48	5.9700	5,324.36	231.88	345.59	6.4
08/02/10 *.3	958.227	5.8700	5,624.79	5.9700	5,720.61	95,82	371.31	6.
09/01/10 *.3	909.526	5.8000	5,275.25	5.9700	5,429.87	154.62	352.44	6.
10/01/10 *.3	907,598	5.9400	5,391.13	5.9700	5,418.36	27.23	351.70	6.
11/01/10 ",3	918.865	6.0700	5,577.51	5,9700	5,485.62	-91.89	356.06	6.
Reinvestments to	12,676.077	5.9980	76,029.28	5.9700	75,676.18	-353.10	4,912.00	6.
Date *	12,070.017	210000						
	145,911.683		915,791.04		871,092.72	-44,698.32	56,541.02	
Total Noncovered	· ·	6.2620	189,350.81	5.9700	180,529.51	-8,821.30	11,717.89	6.
Reinvestments to	30,239.444	0.2020	103,5501	3.3700				
Date	20 220 444		100 250 01		180,529.51	-8,821.30	11,717.89	
Total Covered	30,239.444		189,350.81	,	\$1,051,622.23	-\$53,519.62	\$68,258.91	
Total	176,151.127		\$1,105,141.85 \$1,105,141.85		\$1,051,622.23	-\$53,519.62	\$68,258.91	
Total Mutual Fund	S		\$1,105,141.65		41,001,02220			
						Unrealized	Estimated	
Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Gam/Loss	Annual Income	_
Exchange-Traded		6 of Portfolio						
SPDR S&P 500 ETF TR			Security	Identifier: SPY				
Dividend Option: Reinve		nn- Reinvest		USIP: 78462F103				
Ratings: CITHDB: CA	ist, Capital Gallis Opin	on, iconiecse						
		405 5000	1,687,445.25	205,5400	3,283,501.50	1,596,056.25	61,270.67	1
-	45 ATC 000			202,3400	0/200/00 1100	5 507 40	246.53	1
11/04/09 -3	15,975.000	105.6300	• •	205 5400	13 211 56	5.537.49	£ 10100	
11/04/09 *.3 05/03/10 *.3	64,277	119.3900	7,674.07	205.5400	13,211.56 15,636,80	5,537.49 7.115.45	291.79	1
11/04/09 *.3 05/03/10 *.3 08/02/10 *.3	64,277 76,077	119.3900 112.0100	7,674.07 8,521.35	205.5400	15,636.80	7,115.45		
11/04/09 *.3 05/03/10 *.3 08/02/10 *.3 11/01/10 *.3	64,277 76,077 80,646	119.3900 112.0100 119.1200	7,674.07 8,521.35 9,606.54	205.5400 205.5400	15,636.80 16,575.96	7,115.45 6,969.42	291.79	1
11/04/09 *.3 05/03/10 *.3 08/02/10 *.3 11/01/10 *.3 06/27/11 *	64,277 76,077 80,646 81,680	119.3900 112.0100 119.1200 129.4400	7,674.07 8,521.35 9,606.54 10,572.63	205.5400 205.5400 205.5400	15,636.80 16,575.96 16,788.47	7,115.45 6,969.42 6,215.84	291.79 309.31	1
11/04/09 .3 05/03/10 .3 08/02/10 .3 11/01/10 .3 06/27/11	64,277 76,077 80,646 81,680 66,856	119.3900 112.0100 119.1200 129.4400 134.0500	7,674.07 8,521.35 9,606.54 10,572.63 8,962.02	205.5400 205.5400 205.5400 205.5400	15,636.80 16,575.96 16,788.47 13,741.53	7,115.45 6,969.42 6,215.84 4.779.51	291.79 309.31 313.28	1 1
11/04/09 .3 05/03/10 .3 08/02/10 .3 11/01/10 .3 06/27/11 06/27/11 07/29/11	64.277 76.077 80.646 81.680 66.856 76.000	119.3900 112.0100 119.1200 129.4400 134.0500 133.7500	7,674.07 8,521.35 9,606.54 10,572.63 8,962.02 10,164.93	205.5400 205.5400 205.5400 205.5400 205.5400	15,636.80 16,575.96 16,788.47 13,741.53 15,620.94	7,115.45 6,969.42 6,215.84 4,779.51 5,456.01	291.79 309.31 313.28 256.42 291.49	1 1
11/04/09 .3 05/03/10 .3 08/02/10 .3 11/01/10 .3 06/27/11 . 06/27/11 . 07/29/11 .	64,277 76,077 80,646 81,680 66,856 76,000 82,525	119.3900 112.0100 119.1200 129.4400 134.0500	7,674.07 8,521.35 9,606.54 10,572.63 8,962.02 10,164.93 10,262.01	205.5400 205.5400 205.5400 205.5400	15,636.80 16,575.96 16,788.47 13,741.53 15,620.94 16,962.22	7,115.45 6,969.42 6,215.84 4,779.51 5,456.01 6,700.21	291.79 309.31 313.28 256.42 291.49 316.52	1 1 1
11/04/09 .3 05/03/10 .3 08/02/10 .3 11/01/10 .3 06/27/11 . 06/27/11 .	64.277 76.077 80.646 81.680 66.856 76.000 82.525 16,503.060	119.3900 112.0100 119.1200 129.4400 134.0500 133.7500 124.3500	7,674.07 8,521.35 9,606.54 10,572.63 8,962.02 10,164.93 10,262.01 1,753,208.80	205.5400 205.5400 205.5400 205.5400 205.5400 205.5400	15,636.80 16,575.96 16,788.47 13,741.53 15,620.94 16,962.22 3,392,038.98	7,115.45 6,969.42 6,215.84 4,779.51 5,456.01 6,700.21 1,638,830.18	291.79 309.31 313.28 256.42 291.49 316.52 63,296.01	1 1 1 1
11/04/09 .3 05/03/10 .3 08/02/10 .3 11/01/10 .3 06/27/11 . 06/27/11 . 07/29/11 .	64,277 76,077 80,646 81,680 66,856 76,000 82,525	119.3900 112.0100 119.1200 129.4400 134.0500 133.7500 124.3500	7,674.07 8,521.35 9,606.54 10,572.63 8,962.02 10,164.93 10,262.01	205.5400 205.5400 205.5400 205.5400 205.5400	15,636.80 16,575.96 16,788.47 13,741.53 15,620.94 16,962.22	7,115.45 6,969.42 6,215.84 4,779.51 5,456.01 6,700.21	291.79 309.31 313.28 256.42 291.49 316.52	1. 1. 1. 1. 1. 1.

						Unrealized	Estimated E	stimated
Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Gain/Loss	Annual Income	Yield
Exchange-Traded Pr	roducts (continued)							
SPDR S&P 500 ETF TR TF 07/31/12 10/31/12 01/31/13 04/30/13 07/31/13 10/31/13 01/31/14 04/30/14	R UNIT (continued) 84.433 92.425 114.532 74.366 84.983 81.573 94.616 76.205	135.9100 141.3200 150.3300 158.2500 168.2400 175.9000 178.2500 187.2000	11,475.27 13,061.48 17,217.56 11,768.45 14,297.45 14,348.73 16,865.38 14,265.59	205.5400 205.5400 205.5400 205.5400 205.5400 205.5400 205.5400	17,354.35 18,997.02 23,540.85 15,285.23 17,467.31 16,766.55 19,447.46 15,663.19 16,914.52	5,879.08 5,935.54 6,323.29 3,516.78 3,169.86 2,417.82 2,582.08 1,397.60 638.59	323.84 354.49 439.28 285.22 325.94 312.87 362.89 292.28 315.63	1.86% 1.86% 1.86% 1.86% 1.86% 1.86% 1.86% 1.86%
07/31/14 10/31/14 Total Covered	82.293 83.299 1,038.538	197.7800 196.8400	16,275.93 16,396.66 168,872.16	205,5400 205,5400	17,121.38 213,461.20	724.72 44,589.04 \$1,683,419.22	319.47 3,983.21 \$67,279.22	1.86%
Total Exchange-Tra	17,541.599 ided Products	(0000000)	\$1,922,080.96 \$1,922,080.96		\$3,605,500.18 \$3,605,500.18	\$1,683,419.22	\$67,279.22	

		Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
	Cost Basis	The second secon			\$135,542,07
Total Portfolio Holdings	\$3,035,007.31	\$4,664,906.91	\$1,629,899.60	\$0.00	\$130,542.07

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Dey Yield	Current Yield
Cash, Money Fund	s, and Bank De	posits 11.00%	o of Partfolio						
Money Market									
DREYFUS MUNICIPAL			10.19.11.	10111503	183,215.74	0.00	0.05	0.00%	0.00%
11/29/14	183,215,740	0000002605	12/31/14	181,116.92 \$181,116.92	\$183,215.74	\$0,00	\$0.05		
Total Money Market	- 1 15	1 5 14		\$181,116.92	\$183,215.74	\$0.00	\$0.05		
Total Cash, Money	Funds, and Bar	ik Deposits		2101,110.32	3103/213174			- 1	
			Adjusted			Unrealized	Accroed	Estimated	
Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Gain/Loss	Interest	Annual Income	Yield
Fixed Income 42.0	10% of Portfolio	(In Maturity Date	Sequence)						
U.S.Treasury Securities	S .								
UNITED STATES TREAS			Security Identifi	ier: 912828TW0					
0.750% 10/31/17 B/E D									
1ST CPN DTE 04/30/13 (CPN PMT SEMI ANNU	JALUN APR 30							
AND OCT 30 Moody Rating AAA									
12/13/12 *	14,000.000	100.2370	14.033.24	99,2030	13,988.42	-144.82	17,69	105.00	0.75%
12/13/12	17,000.000	1000,2515	Original Cost Basis:	\$14,056.88				.5.00	0.750
07/16/13*	2,000,000	98.8270	1,976.54	99.2030	1,984.06	7.52	2.53	15.00	0.75%
			Original Cost Basis:			10.12	2.53	15.00	0.75%
08/13/13 *	2,000.000	98.6970	1,973.94	99.2030	1,984.06	10.12	2.33	13:30	0,7510
		20 1152	Original Cost Basis:	51,961.56 99,2030	1,984.06	15.77	2.53	15.00	0.75%
09/17/13 *	2,000.000	98,4150	1,968.29	35.2030	1,504.00	13.77			
									4 0

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Date Acquired	Quantity	Unit Cost		10 4 . 4 0	Market Value	Gain/Loss	Interest	Annual bicome	Yiel
		ORB CEN	Cost Basis	Market Price	Market 1000	amit/ razz	MICON	,	
Fixed Income (contin	ued)								
U.S.Treasury Securities UNITED STATES TREAS									
		00.0000	Original Cost Basis: \$	1,954.30 99.2030	2,976.09	3.39	3.79	22.50	0.759
11/12/13 *	3,000.000	99.0900	2,972.70 Origina! Cost Basis: \$:		2,570.03			******	0.750
12/30/13 *	3,000,000	98.7250	2,961.74 Original Cost Basis: \$	99.2030 2.948.55	2,976.09	14.35	3.79	22.50	0.759
Total Noncovered	26,000.000		25,886.45	2,5 10.00	25,792.78	-93,67	32.86	195.00	
	2,000.000	98,7070	1,974.14	99,2030	1,984,06	9.92	2.53	15.00	0.75
03/11/14	2,000.000	30.7070	Original Cost Basis: \$.,				
06/24/14	43,900,000	98,7420	42,459.13	99.2030	42,657.29	198.16	54,34	322.50	0.759
00/24/14	45,000,000	JO. 120	Original Cost Basis: \$	42,459.14					. 75
10/14/14	118,000,000	99.6250	117,557.50	99,2030	117,059.54	-497.96	149.13	885.00	0.75
.9, ,, ,	,		Original Cost Basis: \$	51 17,557.50				1 222 56	
Total Covered	163,000.000		161,990.77		161,700.89	-289.88	206.00	1,222.50	
Total	189,000.000		\$187,877.22		\$187,493.67	-\$383.55	\$238.86	\$1,417.50	
UNITED STATES TREAS	*		Security Identifi	er: 912828PX2					
3.625% 02/15/21 B/E DT 1ST CPN DTE 08/15/11 C AND AUG 15 Moody Rating AAA	IPN PMT SEMI ANNUAL	ON FEB 15					250.20	688.75	3.29
04/08/14	19,000.000	108.2180	20,561.43 Original Cost Basis: \$	110.1560	20,929.64	368.21	258.28	900./2	3.25
04/50/14	10,000,000	108,0980	10,809.84	110.1560	11.015.60	205.76	135.94	362.50	3.29
04/09/14	10,000.000	100.0500	Original Cost Basis: \$						
DETTATIA	45,000.000	108,7880	48.954.39	110.1560	49,570.20	615.81	611.72	1,631.25	3.29
06/24/14	45,000.000	100.7000	Original Cost Basis:						
Total Covered	74.000.000		80,325.66	•	81,515.44	1,189.78	1,005.94	2,682.50	
Total	74,000,000	***************************************	\$80,325.66		\$81,515.44	\$1,189.78	\$1,005.94	\$2,682.50	
UNITED STATES TREAS 2,000% 11/15/21 B/E D' 1ST CPN DTE 05/15/12 (15 AND NOV 15	S NTS TD 11/15/11	LON MAY	Security Identifi	ier: 912828RR3					
Moody Rating AAA									
05/07/13 *	2,000.000	103.0040	2,060.08	100.3670	2,007.34	-52.74	5.08	40.00	1.99
05/14/13*	3,000.000	102.1820	Original Cost Basis: 3,065.45	100.3670	3,011.01	-54.44	7.62	60.00	1.99
05/21/13*	2,000.000	102.3660	Original Cost Basis: 2,047.31	100.3670	2,007.34	-39.97	5.08	40.00	1.99
06/04/13*	3,000.000	100.8090	Original Cost Basis: 3,024.27	100,3670	3,011.01	-13.26	7,62	60.00	1.99

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Morket Yalue	Unrealized Gain/Loss	Accived Interest	Estimated l Annual Income	stimuted Yield
Fixed Income (continue									
U.S.Treasury Securities (a UNITED STATES TREAS N	continued)								
CHILD SIMILS THENS II	(commisca)		Original Cost Basis: \$	3,029.41			77.07	180.00	1,99%
06/11/13 *	9,000.000	100.4330	9,038.99	100.3670	9,033.03	-5.96	22.87	180.00	1,3570
303 11; 10	. ,		Original Cost Basis: \$			1001	5.08	40.00	1.99%
36/25/13 *	2,000.000	97.9150	1,958.30	100,3670	2,007.34	49.04	2'90	40,00	1.5570
0 0, 20, 10			Original Cost Basis: \$			60,40	5.08	40.00	1.99%
08/13/13 *	2,000.000	97.3470	1,946.94	100.3670	2,007.34	00,40	J.00	10,00	.,,,,
,			Original Cost Basis: \$		1.007.57	39.32	2.54	20.00	1.99%
09/17/13 *	1,000.000	96.4350	964.35	100,3670	1,003.67	33.32	A		
			Original Cost Basis: \$		2,007,34	58.57	5.08	40,60	1.99%
12/10/13	2,000.000	97.4390	1,948.77	100.3670	2,007.34	20,27			
			Original Cost Basis: \$	1,941.04	26,095.42	40.96	66.05	520.00	
Total Noncovered	26,000.000		26,054.46			47.26	5.08	40.90	1,99%
04/15/14	2,000.000	98,0040	1,960.08	100,3670	2,007.34	77.20	5.00		
			Original Cost Basis: \$		44,161,48	971.02	111.32	00.088	1.99%
06/24/14	44,600.000	93,1600	43,190.46	100.3679	44,101.40	3.1,42			
			Original Cost Basis: 9	100.3670	5,018.35	90.22	12.74	160.00	1.99%
09/09/14	5,000.000	98,5630	4,928.13		2,000				
			Original Cost Basis: S	34,9Z8.13	51,187.17	1,108.50	129.64	1,020.00	
Total Covered	51,000.000	*****************	50,078.67		\$77,282.59	\$1,149.46	\$195,69	\$1,540.00	
Total	77,000.000		\$76,133.13		311,202.37	41,143144	V		
*UNITED STATES TREAS 10 YEAR TIPS 0.125% 07/1 DTD 07/15/12 Aloody Ratio Factor: 1.03257000 Effective	5/22 B/E 1g AAA ve Date:12/31/14		Security Identif	ier: 912828TE0				(6)	
Current Face Value: 108,41		127.7500	7.583.18	97.4300	7,042.23	-545.95	4,15		
07/24/12*	7,050.000	107.7580	7,589.18 Original Cost Basis: S		E por an oderad				
	10 000 000	107.7740	13.010.18	97.4300	12,972.39	-937.79	7.11		
07/24/12 *	12,000.000	(07.7740	Original Cost Basis: 1		,				
11/70/13 3	14,050,020	109.2810	15,390,87	97.4300	14,084.46	±1,306,41	8.30		
11/28/12 *	14,000.000	172,2010	Original Cost Basis:		•				
07/15/14*	\$7,099,095	300.4690	59,504.43	97.4300	67,404.21	~2,100.22	39.72		
OW 10/ 14	0,1347,047,47	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						TACHMENT	

Date Acquired	Quantity	Unit Cest	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Less	Accrued Interest	Estimated E Annual Income	stimated Vield
Fixed Income (contin	nued)								
U.S.Treasury Securities UNITED STATES TREAS		(continued)							
09/23/14*	5,000.000	97.7100	Original Cost Basis: 5,062.06 Original Cost Basis:	97.4300	5,030.17	-31.89	2.96		
Total Noncovered	105,000,000		110,555.72		105,633.46	-4,922.26	62.24		
Total	105,000.000		\$110,555.72	2010-010 (0.0).1010111111111111111111111111111111	\$105,633.46	-\$4,922.26	\$62.24	\$0.00	
UNITED STATES TREAS 2.375% 08/15/24 8/E DT 1ST CPN DTE 02/15/15 C AND AUG 15 Moody Rating AAA	D 08/15/14	LON FEB 15	Security Identif	ier: 912828D56	×				
09/26/14	33,000.000	98.6520	32,555.26 Original Cost Basis:	101.8520 \$32,555.27	33,611.16	1,055,90	293.91	783.75	2.33%
4UNITED STATES TREA: PROTECTED SECS TIPS 2. DTD 01/15/09 Moody Rat Factor: 1.10597000 Effec Current Face Value: 75,20	.500% 01/15/29 B/E ting AAA tive Date:12/31/14	TION	Security Identil	ier. 912810PZ5					
12/26/12	9,000.000	143,8740	13,951.89 Original Cost Basis:	124.0860 \$13,951.89	12,351.19	-1,600.70	114.28		
07/10/14*	59,000.000	126.9840	82,810.99 Original Cost Basis:	124.0860	80,968.88	-1,842.11	749.16		
Total Noncovered	68,000.000		96,762.88	V ,	93,320.07	-3,442.81	863.44		
Total	68,000.000		\$96,762.88		\$93,320.07	-\$3,442.81	\$863.44	\$0.00	
UNITED STATES TREAS 3.125% 08/15/44 B/E DT 1ST CPN DTE 02/15/15 C AND AUG 15 Moody Rating AAA	D 08/15/14	LON FEB 15	Security Identif	ier. 912810RH3					
09/26/14	9,000.000	98.1480	8,833.35 Original Cost Basis:	107.6560 \$8,833.36	9,689.04	855.69	105.47	281.25	2.90%
Total U.S. Treasury Sec Total Current Face Val	555,000.000		\$593,043.22		\$588,545.43	-\$4,497.79	\$2,765.55	\$6,705.00	

Date Acquired	Quantity	Unit Cost	Adjusted Cost Bosis	Market Price	Market Value	Unrealized Gain/Loss	Accroed Interest	Estimated Estimates Annual Income Yield
Fixed Income (contin	ued)				***************************************			
⁶ Asset Backed Securitie	·s							
FNMA GTD MTG PASS POOL # 745580 5,000% DTD 05/01/06 IST CPN D ON 25 Factor: 0.09829881 Effect Current Face Value: 393.1	06/01/36 B/E DTE 06/25/06CPN PMI tive Date:12/01/14	T MONTHLY	Security Identif	ier: 31403DJZ3				
09/27/13 *	4,000.000	108,2820	425,76 Original Cost Basis: 9	110.6250 6604.81	434.97	9.21	1.64	
FNMA GTD MTG PASS POOL # ALG527 5.000% DTD 07/01/11 IST CPN II ON 25 Factor: 0.24688273 Effec Current Face Value: 3,703	02/01/38 B/E DTE 08/25/11CPN PM tive Date:12/01/14	r monthly	Security Identifi	er: 3138EGSR6				
03/18/13 "	15,000,000	103.3510	4,012.51 Original Cost Basis:	110.7140 \$7,544,23	4,100.01	87. 50	15.43	
FNMA GTD MTG PASS POOL # 889579 6.000%			Security Identif	íer: 31410KJY1				
DTD 05/01/08 1ST CPN I ON 25 Factor: 0.06402826 Effec Current Face Value: 2.112	tive Date: 12/01/14	T MONTHLY		ŧ				
05/26/10 *.3.12	16,000.000	108.0310	1,106.73 Original Cost Basis:	113.4750 \$5.788.79	1,162.50	55.77	5.12	
07/14/10 1,3,12	9,000.000	109,1690	629.09 Original Cost Basis:	113.4750	653.90	24.81	2.98	
07/29/10 :.3.12	8,000.000	109,1880	559.29 Original Cost Basis:	113.4750	581.25	21.96	2.56	
Total Noncovered	33,000.000		2,295.11		2,397.65	102.54	10.56	van sees var waar oo de saar van
Total	33,000.000		\$2,295.11		\$2,397.65	\$102.54	\$10.56	\$0.00

D. 4 3 3 1		Unit Cost	Adjusted Cost Bosis	Market Price	Market Yelvo	Unrealized	Actived	Estimated Estimated
Date Acquired	Quantity	UBIT CEST	COST BASIS	MGIKOI TIME	ACONCI 1600	Valy Lass		
Fixed Income (continued)								
⁶ Asset Backed Securities (conti								
FNMA GTD MTG PASS THRU (POOL # 190391 6.000% 09/01/3 DTD 08/01/08 1ST CPN DTE 09/2 ON 25	38 B/E 25/08CPN PMT	MONTHLY	Security Identifie	r: 31368HNG4				
Factor: 0.06214059 Effective Date Current Face Value: 186.422	e;12/01/14							
05/13/10 *.3.12	3,000.000	107.6220	200.63 Original Cost Basis: \$	113.4850 \$1,343.43	211.56	10.93	0.93	
FNMA GTD MTG PASS THRU POOL # 992033 6.000% 10/01/2 DTD 10/01/08 1ST CPN DTE 11/2 ON 25 Factor: 0.02572699 Effective Dat	38 B/E 25/08CPN PMT	MONTHLY	Security Identific	er; 31415XBA8				
Current Face Value: 1,363.530 04/29/10 *. 3.12	53,000.000	106.2510	1,448.76 Original Cost Basis: S	113.2190 \$9,106.36	1,543.78	95.02	6.82	
FEDERAL HOME LN MTG COS POOL # G08323 "GOLD" 5.000% 02/01/39 B/E DTD 02/0 03/15/09 CPN PMT MONTHLY ON 15 Factor: 0.13260301 Effective Da' Current Face Value: 265.206	1/0915T CPN (Security Identifi					
09/18/13*	2,000.000	108-2480	287,08 Onginal Cost Basis: 1	110.2420 \$396.26	292.37	5.29	1.11	
FNMA GTD MTG PASS THRU POOL # AC0391 4.500% 07/01/ DTD 07/01/09 1ST CPN DTE 08/ ON 25 Factor: 0.22873304 Effective Da	/39 B/E /25/09CPN PM	F MONTHLY	Security Identif					
Current Face Value: 4,574.661 12/15/14°	20,000.000	108.5470	4,965.65 Onginal Cost Basis:	108.7450 \$4,965.65	4,974.71	9.06	17.15	
FNMA GTD MTG PASS THRU POOL # AD4045 5.000% 04/01 DTD 04/01/10 1ST CPN DTE 05/ ON 25 Factor: 0.34558016 Effective Da	/40 B/E /25/10CPN PM	T MONTHLY	Security Identif					
Current Face Value: 10,712.985	31,000.000	110.5940	11.847.90	110,7780	11.867.63	19.73	44.64	. 1990
0//21/14	2 1,000,000	110,05	,=30		•			TACHMENT A 2

Date Acquired	Quantity	Unit Cost	Adjusted Cost Rasis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Estimated Annual Income Yield
Fixed Income (continued))							
⁶ Asset Backed Securities (C FNMA GTD MTG PASS THR		d)	Original Cost Basis: S	513,204.60	4			
FNMA GTD MTG PASS THE POOL # AE7536 4.500% 10/0 DTD 10/01/10 1ST CPN DTE ON 25 Factor: 0.42174767 Effective	01/40 B/E 11/25/10CPN PMT	MONTHLY	Security Identi	fier: 31419JLS5	¥			
Current Face Value: 1,265.243 04/19/13 *	3,000.000	107.7030	1,362.71 Original Cost Basis:	198,6870 \$1,837,44	1,375.15	12.44	4.74	
FEDERAL HOME LN MTG (POOL # A97046 "GOLD" 4,500% 02/01/41 B/E DTD 01 03/15/11 CPN PMT MONTHL ON 15 Factor: 9.35548191 Effective Current Face Value: 13,508.31	2/01/1178T CPN D Y Date:12/01/14		Security Identif	ier: 312945ZK7			53.55	
02/09/11*	38,000.000	100,5550	13,583.23 Original Cost Basis:	108.5120 \$38,210.79	14,658.14	1,074,91	50.66	
FEDERAL HOME LN MTG (POOL # Q02576 "GOLD" 4.500% 08/01/41 B/E DTD 0 09/15/11 CPN PAIT MONTHL ON 15 Factor: 0.40338612 Effective	8/01/111ST CPN C .Y		Security Identif	ier: 3132GF2H9				
Current Face Value: 403.386 08/26/13 *	1,000,000	105.4370	425.32 Original Cost Basis:	108.5050 \$534.39 ·	437.69	12.37	1.51	

LINDEN TRUST FOR CONSERVATION

		Hait Cart	Adjusted Cost Basis	Market Price	Market Valve	Unrealized Gain/Loss	Accrued Interest	Estimated Estimate Autoral Income Vie
ate Acquired	Quantity	Unit Cost	CON BOND	WATEL LINE	and the			
ixed Income (continue								
Asset Backed Securities	•							
FNMA GTD MTG PASS TH POOL # AB5670 3,500% 07 DTD 06/01/12 1ST CPN DTI DN 25 Factor: 0.72649553 Effectiv Current Face Value: 22,521	7/01/42 B/E E 07/25/12CPN PMT e Date:12/01/14	MONTHLY	Security Identifi	ier: 31417CJQ9				
10/05/12 °	31,000.000	107.1870	24,140.07 Original Cost Basis: 1	104.3740 \$32,815.65	23,506.45	-633.62	65.69	
FNMA GTD MTG PASS TI POOL # AP3839 3.500% 09 DTD 09/01/12 1ST CPN DT ON 25 Factor: 0.90381010 Effective	9/01/42 B/E E 10/25/12CPN PMT re Date:12/01/14	MONTHLY	Security Identifi	er: 3138M7HR9				
Current Face Value: 1,807.6 07/10/13 *	2,000.000	100.0150	1,807.90 Original Cost Basis:	104.7270 \$1.941.84	1,893.07	85.17	5.27	
FNMA GTD MTG PASS T POOL # AP9905 3.500% I DTD 10/01/12 IST CPN DT ON 25 Factor: 0.89519412 Effective Current Face Value: 1,790.3	0/01/42 B/E TE 11/25/12CPN PMT ve Date:12/01/14	r monthly	Security Identif	ien 3138MEAF7			522	
02/12/14*	2,000.000	100.8280	1,805.22 Original Cost Basis:	104.4330 \$1,885.08	1,869.76	64.54	5.22	
FNMA GTD MTG PASS T POOL # AQ9330 3.500% 0 DTD 01/01/13 1ST CPN DO ON 25 Factor: 0.81194729 Effecti Current Face Value: 811.94	01/01/43 B/E TE 02/25/13CPN PM we Date:12/01/14 77			ier: 3138MRLL3	847.34	-5.91	2.37	
03/11/13 *	1,000.000	105.0870	853,25 Original Cost Basis:		¥454	-5.51	diserver #	
FNMA GTD MTG PASS T POOL # AR2583 3.500% 0 DTD 02/01/13 15T CPN D ON 25 Factor: 0.86421831 Effect Current Face Value: 864.21	02/01/43 B/E TE 03/25/13CPN PN ive Date:12/01/14	IT MONTHLY	Security Identi	fier: 3138NY2R5		0.12	2.52	
02/13/13*	1,000.000	105.4220	911.08 Original Cost Basis	104.3590 :: \$1,054. 2 2	901.89	-9.19	2.32	

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Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Harket Value	Unrealized Gain/Loss	Accrued Interest	Estimated Estimated Annual Income Yield
Fixed Income (continued)								
⁶ Asset Backed Securities (cont	tinued)							
FEDERAL HOME LN MTG COMPOOL # Q16644 "GOLD" 3.500% 03/01/43 B/E DTD 03/0 04/15/13 CPN PMT MONTHLY ON 15			Security Identifi	er: 313217Z14			*	
Factor: 0.89077895 Effective Date Current Face Value: 890.779	te:12/01/14							
09/19/13*	1,000.000	99,3470	884,96 Original Cost Basis: \$9	104.1480 983.62	927.73	42.77	2.60	
FNMA GTD MTG PASS THRU POOL # AT3066 3,500% 04/01/ DTD 04/01/13 1ST CPN DTE 05/ ON 25 Factor: 0,94410133 Effective Da	/43 B/E /25/13CPN PMT	MONTHLY	Security Identifier:			3		
Current Face Value: 1,888,293 12/16/13 *	2,000.000	99.9460	1,887.18 Original Cost Basis: \$	104,3590	1,970.51	83.33	5.51	
FNMA GTD MTG PASS THRU POOL # AR9902 3.500% 04/01, DTD 03/01/13 1ST CPN DTE 04, ON 25 Factor: 0.88365740 Effective Da Current Face Value: 883.657	/43 B/E /25/13CPN PMT	MONTHLY	Security Identified	:: 3138W8AC6		1.00	7.50	
08/12/13 *	1,000,000	101.2350	894,57 Original Cost Basis: \$	104.7430 1,004.30	925.57	31.00	2.58	
FNMA GTD MTG PASS THRU POOL # AV9316 4.500% 03/01 DTD 02/01/14 1ST CPN DTE 03 ON 25 Fador: 0.52215091 Effective Da	/44 B/E /25/14CPN PAT	MONTHLY	Security Identifie				*	
Current Face Value: 1,044,302 02/12/14 *	2,000.000	107.2190	1,119.69	108.5490	1,133.58	13.89	3.92	
, , , , , ,							Λ.Τ.	TACUMENT A 2

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10,331.078

Total Noncovered

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Estimate Annual Income Yie
Fixed Income (continu		Onal Cost	55.7 54.05		M4101140-			
⁶ Asset Backed Securities	•							
FNMA GTD MTG PASS 1		d)						
			Original Cost Basis: \$	52,144.38				
FNMA GTD MTG PASS 1 POOL # AV8315 3.500% 0 DTD 07/01/14 1ST CPN D ON 25 Factor: 0.99118283 Effect	07/01/44 B/E TE 08/25/14CPN PMT	MONTHLY	Security Identifi	er: 3138XLGZ9				
Current Face Value: 37,664								
07/18/14*	38,000,000	102.5940	38,641.89 Original Cost Basis: :	104.6410 538,985.63	39,412.98	771.09	109.86	
FNMA GTD MTG PASS POOL # AW7104 4.500% DTD 07/01/14 1ST CPN D ON 25	07/01/44 B/E OTE 08/25/14CPN PMT	MONTHLY	Security Identifie	er: 3138XW3N6				
Factor: 0.73380661 Effect Current Face Value: 22,744								
07/18/14 °	31,000.000	108.2310	24,620.28 Original Cost Basis:	108.5220 \$33.551.45	24,686.59	66.31	85.31	
Total Asset Backed Sec	urities		\$138,420.75		\$140,369.13	\$1,948.38	\$446.04	\$0.00
	315,000.000			.7				
Total Current Face Valu	ne: 131,404,543							272-222
Total Fixed Income			\$731,463.97		\$728,914.56	-\$2,549.41	\$3,211.59	\$6,705.00
TOZI TIACO INCOME	870,000.000							
				T. 055		Unrealized		
Date Acquired	Quantity	Unit Cost	Cost Besis	Market Price	Market Value	Gain/Loss		The state of the s
Mutual Funds 47.0	00% of Portfolio	A112.						
ALLIANZ GLOBAL INVI				dentifier: FXICX USIP: 018828205				
Open End Fund Dividend Option: Reinvest		· Dainvest		0311 , 010020203				
,	t; Capital Gains Option 7,810.391	13.1400	102,628.54	11.4300	89,272.77	-13,355.77		
04/21/10 *.3 01/05/11 *	7,810.391 545.455	12.6500	6,900.00	11.4300	6,234.55	-665.45		
02/18/11*	1,170.047	12.8200	15,000.00	11.4300	13,373.64	-1,626.36		÷
08/16/11	315.000	13.0300	4,104.45	11.4300	3.600.45	-504.00		
10/04/11*	490,185	12,1600	5,960.65	11,4300	5,602.82	-357.83		
Total Noncovered	10.103	12,1000	174 EQT 64		118,084,23	-16,509.41		

134,593.64

118,084.23

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Harket Ydue	Unreakized Gain/Loss	
Mutual Funds (conti		C					
ALLIANZ GLOBAL INV		oued)					
08/12/13	350.269	13.0300	4,564.00	11,4300	4,003.57	-560.43	
09/11/13	379.109	12.8000	4,852.60	11,4300	4,333.22	-519,38	
10/04/13	360.276	13,0500	4,701.60	11.4300	4,117.95	-583.65	
11/08/13	340,260	13.0900	4,454.00	11.4300	3,889.17	-564.83	
12/27/13	549.548	12.1700	6,688.00	11.4300	6,281.34	-406.56	
02/10/14	390.000	12,2100	4,751.90	11.4300	4,457.70	-304.20	
05/02/14	280,000	12,2500	3,430.00	11.4300	3,200.40	-229.60	
05/02/14 06/13/14	19,614.067	12,3200	241,645.30	11,4300	224,188.79	-17,456.51	
	949.231	12,3500	11,723.00	11.4300	10,849.71	-873.29	
08/19/14	940.773	12.1600	11,439.80	11.4300	10,753.04	-636.76	
10/16/14	854.184	11.8300	10,105.00	11,4300	9,763.32	-341.68	
12/17/14	1,030,000	11,4300	11,772.90	11.4300	11,772.89	-0.01	
12/26/14	26.037.717	000,17	320,138.10		297,611.10	-22,527.00	
Total Covered			\$454,731.74		\$415,695.33	-\$39,036.41	
Total	36,368.795				4410/030102	120 320	
ALLIANZ GLOBAL INV	ESTORS FIXED			entifier: FXIMX			
INCOME SHARES SERIES	M		C	JSIP: 01882B304			
Open End Fund							
Dividend Option: Reinves	st; Capital Gains Option	: Reinvest				4,080,87	
04/21/10 1.3	9,953,345	9.9500	99,135.32	10,3700	103,216.19	• • • • • • • • • • • • • • • • • • • •	
02/18/11*	1,532:164	19.2600	15,720.00	10,3700	15,888.54	168,54	
Total Noncovered	11,485.509		114,855.32		119,104.73	4,249.41	
03/19/12	356.343	10.5700	3,766.55	10,3700	3,695.27	-71.28	
08/12/13	415.773	10.7400	4,465,40	10.3700	4,311.57	-153,83	
09/11/13	399.240	10.5200	4,200,00	10.3700	4,140.12	-59 <u>.</u> 88	
10/04/13	440.819	10.7500	4,739,30	10,3700	4,571.29	-167.51	
11/08/13	342.202	19.8100	3,699.20	10.3700	3,548.64	-150.56	
	649.384	10,5600	6,857.50	10.3700	6,734.11	-123.39	
17/77/13		10.7300	4,527.60	10.3790	4,355.40	-172.20	
12/27/13	420.000	10.7000				-9,981.72	
02/10/14	420,00 0 22,685,745			10.3790	235,251.18		
	420,000 22,685,745 1,100,500	10,3100	245,232.90 11,935.00	10.3700 10,3700	235,251.18 11,407.00	-523.00 -11.68	

Date Acquired	Quantity	Unit Cost Basis	Market Price	Market Value	Unrealized Gain/Loss		
Mutual Funds (conti							
ALLIANZ GLOBAL INV	ESTORS FIXED (contin	nued)			11 000 05		
Total Covered	27,977.252	301,544.15	722	290,124.10	-11,420.05	promise in the contract	142 14 14 14 14 14 14 14 14 14 14 14 14 14
Total	39,462,761	\$416,399.47		\$409,228.83	-\$7,170.64		27.
Total Mutual Fund		\$871,131.21		\$824,924.16	-\$46,207.05		
					Unrealized	Accrued	Estimated
		Cost Besis		Market Value	Gain/Loss	Interest	Annual Income
Total Portfolio	Holdings	\$1,785,810.92		\$1,737,054.46	-\$48,756.46	\$3,211.59	\$6,705.05

			Market Value /	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
	Quantity	Market Price	Accrueu moune	Ollit Gust	Original Cost			
DEPOSITS & MONEY MARKET FUNDS								
DEPOSITS		1.5000	1 207 004 15	1 0000	1,627,891.15	0.00	0.0926	1,507.70
GOLDMAN SACHS BANK DEPOSIT (BDA)14	1,627,891.15	1.0000	1,627,891.15	1.0000	1,027,091.13	0.00	0.0320	1,001110
FIXED INCOME								
	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Economic Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS CORE FIXED INCOME FUND				10.001.1	4 700 000 47	24 170 07		47,991.31
GS CORE FIXED INCOME FUND INSTITUTIONAL SHARES	163,792.871	10.6000	1,736,204.43	10.3914	1,702,033.47	34,170.97 885,750.43		47,001.01
OTHER FIXED INCOME								
GS HIGH YIELD FLOATING RATE FUND				10.0000	1 0 17 000 70	(43,993.71)		67,819.91
GS HIGH YIELD FLOATING RATE FUND INSTITUTIONAL	183,297.061	9.8400	1,803,643.08	10.0800	1,847,636.79			07,019.91
SHARES						53,643.08		
GS HIGH YIELD FUND					272 227 24	(01 917 00)		59,689.45
GS HIGH YIELD FUND INSTITUTIONAL SHARES	134,739.174	6.7500	909,489.42	7.2051	970,807.31	(61,317.89)		33,003.43
						1,456,591.97		
GS LOCAL EMERGING MARKETS DEBT FUND						400 007 15		26,518.20
GS LOCAL EMERGING MARKETS DEBT FUND INSTITUTIONAL	58 ,153.939	7.4000	430,339.15	9.7546	567,266.30	(136,927.15)		20,310.20
SHARES						(19,660.86)		45.003.50
TOTAL OTHER FIXED INCOME			3,143,471.65		3,385,710.40	(242,238.75)		154,027.56
TOTAL FIXED INCOME			4,879,676.08		5,087,743.87	(208,067.78)		202,018.87

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized / Economic Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
GS INTERNATIONAL EQUITY INSIGHTS FUND GS INTERNATIONAL EQUITY INSIGHTS FUND I (GCIIX)	125,447.622	10.0300	1,258,239.65	9.0363	1,133,582.93	124,656.72 258,239.65	3.4197	43,028.53
GS EMERGING MARKETS EQUITY INSIGHTS FUND GS EMERGING MARKETS EQUITY INSIGHTS FUND I (GERIX)	73,259.289	8.2700	605,854.32	8.5409	625,696.62	(19,842.30) 14,990.97	1.4752	8,937.63
TOTAL NON-US EQUITY			1,864,093.97		1,759,279.55	104,814.42	2.7877	51,966.17

			Market Value /		Adjusted Cost /	Unrealized	Yield to Maturity /	Estimated Annual Income
	Quantity	Market Price	Accrued Income	Unit Cost	Original Cost	Gain (Loss)	Current Yield	Annual Income
EQUITY								
RRIS ASSOCIATES; DYNAMIC EQUITY					10.410.45		0.0930	37.30
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOW)14	40,116.45	1.0000	40,116.45	1.0000	40,116.45		Dividend	Estimated
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Yield	Annual Income
AMAZON.COM INC CMN (AMZN)	155.00	310.3500	48,104.25	313.3713	48,572.55	(468.30)		
AMERICAN INTL GROUP, INC. CMN (AIG)	1,150.00	56.0100	64,411.50	36.0578	41,466.46	22,945.04	0.8927	575.00
	560.00	110,3800	61.812.80	76.0608	42,594.02	19,218.78	1.7032	1,052.80
APPLE, INC. CMN (AAPL)	1,375.00	24.9200	34,265.00	11,6356	15,998.99	18,266.01	1.6051	550.00
APPLIED MATERIALS INC CMN (AMAT)	125.00	357.5600	44,695.00	259.6068	32,450.85	12,244.15	2.1591	965.00
BLACKROCK, INC. CMN (BLK)	875.00	66.5800	58,257.50	38,1860	33,412.71	24,844.79		
CARMAX, INC. CMN (KMX)	1,200.00	34.2500	41.100.00	27.7838	33,340.61	7,759.39		
CBRE GROUP INC CMN (CBG)	450.00	79.2100	35.644.50	58.5797	26,360.86	9,283.64	1_5655	558.00
FAMILY DOLLAR STORES INC CMN (FDO)			49,833.00	16.5614	14,905.29	34,927.71	1.0836	540.00
FRANKLIN RESOURCES INC CMN (BEN)	900.00	55.3700	49,633.00 585.00	10.0014	11,000.20			
	0.000.00	04.0100	69,820.00	30.5480	61,096.08	8,723.92	3,4374	2,400.00
GENERAL MOTORS COMPANY CMN (GM)	2,000.00	34,9100		11.7044	64.373.93	(13,608.93)	3,3369	1,694.00
GLENCORE XSTRATA PLC ADR CMN (GLNCY)	5,500.00	9.2300	50,765.00		38,037.36	34,542.64	2,4800	1,800.00
INTEL CORPORATION CMN (INTC)	2,000.00	36.2900	72,580.00	19.0187	40,507.99	28,330.01	2.5567	1,760.00
JPMORGAN CHASE & CO CMN (JPM)	1,100.00	62.5800	68,838.00	36.8254	27,829.28	11.488.72	2.8079	1,104.00
NATIONAL OILWELL VARCO, INC. COMMON STOCK CMN	600.00	65.5300	39,318.00	46.3821	27,823.26	11,400,72	2.0075	1,101.00
(NOV)	700.00	40.7000	0.611.00	7.8372	5,486.06	4.124.94		
PENN NATIONAL GAMING INC CMN (PENN)	700.00	13.7300	9,611.00		48.022.46	9,377.14		
RALPH LAUREN CORP CMN CLASS A (RL)	310.00	185.1600	57,399.60	154.9112	40,022.40	3,377.14		
			139.50	E3 C305	10,527.70	10,844.30	1.4224	304.00
TIFFANY & CO CMN (TIF)	200.00	106.8600	21,372.00	52.6385	10,527.70	10,044.30	1,722	554.00
			76.00	75.05.47	10.100.50	22.715.42	0.7323	336.00
VISA INC. CMN CLASS A (V)	175.00	262.2000	45,885.00	75.2547	13,169.58	32,715.42	0.7323	330.00

			Market Value /			Unrealized	Dividend	Estimated
	Quantity	Market Price	Accrued Income	Unit Cost	Cost Basis	Gain (Loss)	Yield	Annual Income
US EQUITY								
HARRIS ASSOCIATES: DYNAMIC EQUITY								. 040.00
WELLS FARGO & CO (NEW) CMN (WFC)	1,150.00	54,8200	63,043.00	30.8590	35,487.86	27,555.14	2.5538	1,610.00
STARWOOD HOTELS & RESORTS CMN (HOT)	500.00	81_0700	40,535.00	48.0853	24,042.67	16,492.33	1.7269	700.00
AON PLC CMN (AON)	600.00	94.8300	56,898.00	80.6857	48,411.41	8,486.59		
TOTAL HARRIS ASSOCIATES: DYNAMIC EQUITY			1,074,304.60		746,211.17	328,093.43	1.9910	15,986.10
TO THE THIRD TO GOOD IN TEGS. DATE WAS DELEVED.			800.50					
					Adjusted Cost / 6	Unrealized		Estimated
			Market Value		Original Cost	Gain (Loss)		Annual Income
TOTAL PORTFOLIO			1,075,105.10		746,211.17	328,093.43		15,986.10

			Market Value /	n 58 X	Adjusted Cost /	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
	Quantity	Market Price	Accrued Income	Unit Cost	Original Cost	Gain (Luss)	Guitem Heid	7timour mount
EQUITY								
AM: MID CAP GROWTH	(0.014.00)	1 0000	(2,911.36)		(2,911.36)			
U S DOLLAR	(2,911.36)	1.0000		1.0000	40,336.05		0.0932	37.61
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOW)14	40,336.05	1.0000	40,336.05 Market Value /	1.0000	40,030.03	Unrealized	Dividend	Estimate
	Quantity	Market Price	Accrued Income	Unit Cost	Cost Basis	Gain (Loss)	Yield	Annual Income
AGILENT TECHNOLOGIES, INC. CMN (A)	198.00	40.9400	8,106.12	29.5912	5,859.05	2,247.07	0.9770	79.20
AIRGAS INC CMN (ARG)	136.00	115.1800	15,664.48	78.0058	10,608.78	5,055.70	1.9101	299.20
AMETEK INC (NEW) CMN (AME)	293.00	52,6300	15,420.59	50.7728	14,876.44	544.15	0.6840	105.48
AMPHENOL CORP CL-A (NEW) CMN CLASS A (APH)	312.00	53.8100	16,788.72	21.5478	6,722.93	10,065.79	0.9292	156.00
AMPHENOL COM CETA (NEW) GIVIN GENOOT (NIT)			39.00		100			
BORGWARNER INC. CMN (BWA)	279.00	54.9500	15,331.05	53.9437	15,050.30	280.75	0.9463	145.08
BROADCOM CORP CL-A CMN CLASS A (BRCM)	119.00	43.3300	5,156.27	43.0278	5,120.31	35.96	1.1078	57.12
CBRE GROUP INC CMN (CBG)	637.00	34.2500	21,817.25	19.5825	12,474.08	9,343.17		
	302.00	54.1400	16,350.28	35,2414	10,642.91	5,707.37		
CEPHEID INC CMN (CPHD)	180.00	64.6600	11,638.80	51.5123	9,272.22	2,366.58		
CERNER CORP CMN (CERN)	18.00	684.5100	12,321.18	391.3800	7,044.84	5,276.34		
CHIPOTLE MEXICAN GRILL, INC. CMN (CMG)	297.00	44.2200	13,133.34	47.8355	14,207.15	(1,073.81)	1.0855	142,56
COCA-COLA ENTERPRISES, INC. CMN (CCE)	228.00	33,7200	7,688.16	31.0836	7,087.07	601.09		
DISCOVERY COMMUNICATIONS, INC. CMN (DISCK)	228.00	34,4500	7,854.60	31.9152	7.276.66	577.94		
DISCOVERY COMMUNICATIONS, INC. CMN SERIES A (DISCA)	94.00	70.7000	6,645.80	55.0311	5,172.92	1,472.88		
DOLLAR GENERAL CORPORATION CMN (DG)	145.00	76.7300	11.125.85	91,1369	13,214.85	(2,089.00)		
DRIL-QUIP, INC. CMN (DRQ)	97.00	226.7300	21,992.81	188.4355	18,278.25	3,714.56		
EQUINIX INC CMN (EQIX)	170.00	62.2000	10.574.00	55.9072	9,504.23	1.069.77	1.5434	163.20
FIDELITY NATL INFO SVCS INC CMN (FIS)			21,212.84	37.8501	15,405.01	5,807.83	1.0744	227.9
FIRST REPUBLIC BANK CMN SERIES (FRC)	407.00	52.1200 40.8300	15.352.08	41.1605	15,476.35	(124.27)		
FIVE BELOW INC CMN (FIVE)	376.00	148.7100	17,696.49	85.2603	10.145.98	7.550.51		
FLEETCOR TECHNOLOGIES, INC. CMN (FLT)	119.00		12,803.62	69.2839	14,826,75	(2,023.13)	1.0697	136.9
FLOWSERVE CORPORATION CMN (FLS)	214.00	59.8300	34.24	03,2033	14,020,73	(2,020.10)	,	. 3010
	047.00	46.7000	14.822.92	43,4813	13,783.57	1,039.35		
GENERAC HOLDINGS INC. CMN (GNRC)	317.00	46.7600	14,022.92	43.4013	15,705.57	1,000.00		

			Market Value /			Unrealized	Dividend	Estimated
	Quantity	Market Price	Accrued Income	Unit Cost	Cost Basis	Gain (Loss)	Yield	Annual Income
S EQUITY								
SAM: MID CAP GROWTH						CETE WERWY	4 4000	200.00
GRACO INC CMN (GGG)	250.00	80.1800	20,045.00	57.9984	14,499.59	5,545.41	1.4966	300.00
GUIDEWIRE SOFTWARE INC CMN (GWRE)	232.00	50.6300	11,746.16	45.5816	10,574.92	1,171.24		
HAIN CELESTIAL GROUP INC CMN (HAIN)	206.00	58.2900	12,007.74	28.4420	5,859.06	6,148.68		
HENRY SCHEIN INC COMMON STOCK (HSIC)	109.00	136.1500	14,840.35	63.2420	6,893.38	7,946.97		
HMSC HOLDINGS CORP. CMN (HMSY)	585.00	21.1400	12,366.90	24.8171	14,517.98	(2,151.08)		077 70
HUBBELL INCORPORATED CLASS B CMN CLASS B (HUBB)	124.00	106.8300	13,246.92	99.8618	12,382.86	864.06	2.0968	277.76
INTERCONTINENTAL EXCHANGE INC CMN (ICE)	119.00	219.2900	26,095.51	152.2604	18,118.99	7,976.52		
INTL.FLAVORS & FRAGRANCE CMN (IFF)	142.00	101.3600	14,393.12	57.6748	8,189.82	6,203.30	1.8548	266.96
THE ENDING CONTROL WAS ENDINGED.			66.74					
INTUITIVE SURGICAL, INC. CMN (ISRG)	24,00	528.9400	12,694.56	437.8354	10,508.05	2,186.51		
KANSAS CITY SOUTHERN CMN (KSU)	147.00	122.0300	17,938.41	101.6814	14,947.17	2,991.24	0.9178	164.64
			41.16					
KATE SPADE & COMPANY CMN (KATE)	661.00	32.0100	21,158.61	24.9273	16,476.96	4,681.65		
KEURIG GREEN MTN INC CMN (GMCR)	119.00	132.3950	15,755.01	114.5163	13,627.44	2,127.57		
KEYSIGHT TECHNOLOGIES, INC. CMN (KEYS)	130.00	33.7700	4,390.10	22.0635	2,868.25	1,521.85		
L BRANDS, INC. CMN (LB)	155.00	86.5500	13,415.25	52,8513	8,191.95	5,223.30	1.5713	210.80
LEVEL 3 COMMUNICATIONS INC CMN (LVLT)	165.00	49.3800	8,147.70	14.0834	2,323.77	5,823.94		
LINKEDIN CORP CMN CLASS A (LNKD)	86.00	229.7100	19,755.06	215.3845	18,523.07	1,231.99		
LKQ CORPORATION CMN (LKQ)	531.00	28.1200	14,931.72	28.0941	14,917.98	13.74		
MCCORMICK & CO NON VTG SHRS CMN (MKC)	211.00	74.3000	15,677.30	66.6774	14,068.93	1,608.37	2.1534	337.60
Woods with the drine start prints,			84.40					
MEDIVATION INC. CMN (MDVN)	72.00	99.6100	7,171.92	47.7615	3,438.83	3,733.09		
METTLER-TOLEDO INTL CMN (MTD)	45.00	302.4600	13,610.70	216.9952	9,764.79	3,845.91		
MGIC INVESTMENT CORP COMMON STOCK (MTG)	1,180.00	9.3200	10,997.60	7.9703	9,404.90	1,592.70		
MYLAN INC CMN (MYL)	454.00	56.3700	25,591.98	53.5528	24,312.96	1,279.02		
NAVIENT CORPORATION CMN (NAVI)	786.00	21.6100	16,985.46	15.5398	12,214.29	4,771.17	2.7765	471.60

			Market Value /			Unrealized	Dividend	Estimated
	Quantity	Market Price	Accrued Income	Unit Cost	Cost Basis	Gain (Loss)	Yield	Annual Income
S EQUITY								
SAM: MID CAP GROWTH				0.40 5570	40.400.72	(220.42)		
NETFLIX COM INC CMN (NFLX)	30.00	341.6100	10,248.30	349,5573	10,486.72	(238.42)		
PANDORA MEDIA, INC. CMN (P)	305.00	17.8300	5,438.15	12,2685	3,741.88	1,696.27		
PANERA BREAD COMPANY CL-A CMN CLASS A (PNRA)	100.00	174,8000	17,480.00	161.4391	16,143.91	1,336.09	0.0007	10.16
PIONEER NATURAL RESOURCES CO CMN (PXD)	127.00	148.8500	18,903.95	157.9089	20,054.43	(1,150.48)	0.0537	
PVH CORP CMN (PVH)	149.00	128_1700	19,097.33	61.4264	9,152.54	9,944.79	0.1170	22.35
QUANTA SERVICES INC CMN (PWR)	261.00	28.3900	7,409.79	17.3845	4,537.36	2,872.43		
RED HAT, INC, CMN (RHT)	161,00	69.1400	11,131.54	60.7545	9,781.48	1,350.06		
RESTORATION HARDWARE HLDGS INC CMN (RH)	104.00	96.0100	9,985.04	62.1438	6,462.95	3,522.09		
SBA COMMUNICATIONS CORP CMN (SBAC)	183.00	110.7600	20,269.08	39.8525	7,293.00	12,976.08		
SERVICENOW INC CMN (NOW)	182,00	67.8500	12,348.70	50.4311	9,178.46	3,170.24		450.00
SHERWIN-WILLIAMS CO CMN (SHW)	71.00	263.0400	18,675.84	183.6206	13,037.06	5,638.78	0.8364	156.20
SI M CORPORATION CMN (SLM)	805.00	10.1900	8,202.95	8.5903	6,915.21	1,287.74		
TELEFLEX INC. CMN (TFX)	65.00	114.8200	7,463.30	118.5166	7,703.58	(240.28)	1.1845	88.40
TESLA MOTORS, INC. CMN (TSLA)	33.00	222.4100	7,339.53	216.2509	7,136.28	203.25		
TOLL BROTHERS, INC. CMN (TOL)	212.00	34,2700	7,265.24	37.9674	8,049.09	(783,85)		
TREEHOUSE FOODS, INC. CMN (THS)	184.00	85.5300	15,737.52	68.9152	12,680.40	3,057.12		
TRIPADVISOR, INC. CMN (TRIP)	81.00	74.6600	6,047.46	97.4935	7,896.97	(1,849.51)		
TWITTER, INC. CMN (TWTR)	143.00	35,8700	5,129.41	37.2757	5,330.43	(201.02)		
ULTA SALON COSMETICS & FRAGRAN CMN (ULTA)	126.00	127.8400	16,107.84	94.3561	11,888.87	4,218.97		
UNDER ARMOUR, INC. CMN CLASS A (UA)	176.00	67.9000	11,950.40	57.0294	10,037.17	1,913.23		
VERTEX PHARMACEUTICALS INC CMN (VRTX)	108.00	118.8000	12,830.40	53,1444	5,739.60	7,090.80		
VF CORP CMN (VFC)	208.00	74.9000	15,579.20	60.7077	12,627.21	2,951.99	1,7089	266.2
W.W. GRAINGER INCORPORATED CMN (GWW)	83.00	254.8900	21,155.87	255.0195	21,166.62	(10.75)	1.6948	358.50
WASTE CONNECTIONS INC CMN (WCN)	130.00	43.9900	5,718.70	42.0635	5,468.26	250.44	1.1821	67.6
WHITING PETROLEUM CORPORATION CMN (WLL)	151.00	33.0000	4,983.00	46.2696	6,986.72	(2,003.72)		
WHOLE FOODS MARKET INC CMN (WFM)	498.00	50,4200	25,109.16	48.9107	24,357.53	751.63	1.0313	258.9
ALKERMES PLC CMN (ALKS)	110.00	58.5600	6,441.60	41.5640	4,572.04	1,869.56		
SENSATA TECHNOLOGIES HLDG N .V CMN (ST)	294.00	52,4100	15,408.54	36.8420	10,831.56	4,576.98		

Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
951.00	11.4500	10,888.95	18.7026	17,786.14	(6,897,19)		
		1 034 231 81		843,144.75	191,087.07	1.1505	4,808.16
		265.54					
		Market Value		Adjusted Cost /6 Original Cost	Unrealized Gain (Loss)		Estimated Annual Income
		1,034,497.35		843,144.75	191,087.07		4,808.16
	Quantity 951.00		Quantity Market Price Accrued Income	Quantity Market Price Accrued Income Unit Cost 951.00 11.4500 10,888.95 18.7026 1,034,231.81 265.54 Market Value	Quantity Market Price Accrued Income Unit Cost Cost Basis	Quantity Market Price Accrued Income Unit Cost Cost Basis Gain (Loss)	Quantity Market Price Accrued Income Unit Cost Cost Basis Gain (Loss) Yield

			Market Value /	11-3-04	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
	Quantity	Market Price	Accrued Income	Unit Cost	Uriginai Cost	dain (Luss)	Garrent Freid	Alliqui modice
S EQUITY								
ISM: LARGE CAP GROWTH	(4,832.79)	1.0000	(4,832.79)		(4,832.79)			
U S DOLLAR	18,068.34	1.0000	18.068.34	1,0000	18,068.34		0.0949	17.15
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOW)14	10,000.34	1.0000	Market Value /	1.0000	10,000.01	Unrealized	Dividend	Estimated
	Quantity	Market Price	Accrued Income	Unit Cost	Cost Basis	Gain (Loss)	Yield	Annual Income
ABBOTT LABORATORIES CMN (ABT)	861.00	45.0200	38,762.22	40.4187	34,800.46	3,961.76	2.1324	826.56
AFFILIATED MANAGERS GROUP INC CMN (AMG)	141.00	212,2400	29,925.84	202.7887	28,593.21	1,332.63		
ALEXION PHARMACEUTICALS INC CMN (ALXN)	271.00	185.0300	50,143.13	109,2388	29,603.72	20,539.41		
BIOGEN IDEC INC. CMN (BIIB)	139.00	339.4500	47,183.55	294.7953	40,976.55	6,207.00		
BLACKROCK, INC. CMN (BLK)	58.00	357.5600	20,738.48	274.8029	15,938.57	4,799.91	2.1591	447.76
CELGENE CORPORATION CMN (CELG)	836.00	111.8600	93,514.96	29.9294	25,021.01	68,493.95		
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A (CTSH)	890.00	52.6600	46,867.40	44.7660	39,841.73	7,025.67		
COMCAST CORPORATION CMN CLASS A VOTING (CMCSA)	638,00	58.0100	37,010.38	51.4007	32,793.63	4,216.75	1.5515	574.20
DISCOVERY COMMUNICATIONS, INC. CMN (DISCK)	367.00	33.7200	12,375.24	28.4080	10,425.73	1,949.51		
DISCOVERY COMMUNICATIONS, INC. CMN SERIES A (DISCA)	367.00	34.4500	12,643.15	29.1680	10,704.66	1,938.49		
DOLLAR GENERAL CORPORATION CMN (DG)	299.00	70.7000	21,139.30	52.1895	15,604.65	5,534.65		
DOLLAR TREE INC. CMN (DLTR)	440.00	70.3800	30,967.20	58.5991	25,783.62	5,183.58		
GOOGLE INC. CMN CLASS A (GOOGL)	56.00	530.6600	29,716.96	324.8818	18,193.38	11,523.58		
GOOGLE INC. CMN CLASS A (GOOG)	24.00	526,4000	12,633.60	347.6175	8,342.82	4,290.78		
	813.00	39.5200	32,129.76	35.0800	28,520.04	3,609.72	2.5304	813.00
INVESCO LTD. CMN (IVZ)	376.00	58.1600	21,868.16	44.0306	16,555.52	5,312.64	3.4388	752.00
LAS VEGAS SANDS CORP. CMN (LVS) MASTERCARD INCORPORATED CMN CLASS A (MA)	406.00	86,1600	34,980.96	65.5850	26,627.52	8,353.44	0.7428	259.84
MONSANTO COMPANY CMN (MON)	294.00	119.4700	35.124.18	83.9975	24,695.26	10,428.92	1.6406	576.24
	279.00	108.3500	30,229.65	62.5640	17,455.35	12,774.30		
MONSTER BEVERAGE CORP CMN (MNST) PRECISION CASTPARTS CORP. CMN (PCP)	191.00	240.8800	46,008.08	232.8682	44,477.82	1,530.26	0.0498	22.92
	39.00	1,140.2100	44,468.19	1,102.9328	43,014.38	1,453.81		
PRICELINE GROUP INC/THE CMN (PCLN)	116.00	410.2500	47,589.00	282.0744	32.720.63	14,868.37		
REGENERON PHARMACEUTICAL INC CMN (REGN) STARBUCKS CORP. CMN (SBUX)	532.00	82.0500	43.650.60	74.0704	39.405.47	4,245.13	1,5600	680.96

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
DSM: LARGE CAP GROWTH						20 007 05	0.0004	373.15
TENCENT HOLDINGS LIMITED UNSPONSORED ADR CMN ADD	2,670,00	14.5070	38,733.69	5,5530	14,826.64	23,907.05	0.9634	3/3.13
ADR REL 19358779 (TCEHY)					0.1.000.70	11 007 00	1 /000	692.15
TIME WARNER INC. CMN (TWX)	545.00	85.4200	46,553.90	63.5352	34,626.70	11,927.20	1.4868	
VISA INC. CMN CLASS A (V)	172.00	262.2000	45,098.40	87.7500	15,093.01	30,005.39	0.7323	330.24
	148.00	148.7600	22.016.48	144.8476	21,437.44	579.04	4.0333	00.888
WYNN RESORTS, LIMITED CMN (WYNN)			30,350.48	89,6866	26,188.50	4,161,98		
ALIBABA GROUP HOLDING LIMITED SPONSORED ADR CMN	292.00	103.9400	30,330.40	03,0000	20,100.50	1,1011,90		
(BABA)			00 100 10	200 0201	20 021 05	(1,413.72)		
BAIDU, INC. SPONSORED ADR CMN (BIDU)	129.00	227.9700	29,408.13	238.9291	30,821.85			
NXP SEMICONDUCTORS N.V. CMN (NXPI)	218.00	76.4000	16,655.20	74.0871	16,150.99	504.21		400.00
PERRIGO CO PLC CMN (PRGO)	239.00	167.1600	39,951.24	148.3005	35,443.83	4,507.41	0.2513	100.38
	1,399.00	15.5040	21,690.10	16.9628	23,730.99	(2,040.89)	1.8707	405.75
SAFRAN SA SPONSORED ADR CMN (SAFRY)	1,335.00	10.0010	1,123,363.16		841,651.23	281,711.93	1.4308	7,760.30
TOTAL DSM: LARGE CAP GROWTH			1,120,000.10		Adjusted Cost / 5	Unrealized		Estimated
			Market Value		Original Cost	Gain (Loss)		Annual Income
			1,123,363.16		841,651.23	281,711.93		7,760.30
TOTAL PORTFOLIO			1,120,000.10					

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
NON-US EQUITY								
ARTISAN INTERNATIONAL FUND						00.4000	1 000 000 00	(0.747.52)
ARTISAN INTERNATIONAL FUND INV MUTUAL FUND CLASS I	May 01 14	244	39,761.43	29.9600	1,191,252.47	30.1800	1,200,000.00	(8,747.53)
SHARES (ARTIX)	Nov 19 14	42	298.15	29.9600	8,932.42	30.4600	9,081.51	(149.09)
	1101 10 17		40.059.58		1,200,184.90		1,209,081.51	(8,896.61)
POSITION TOTAL			10,000.00		1,200,184.90		1,209,081.51	(8,896.61)
TOTAL PORTFOLIO					1,200,101.00			

Description	Quantity	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield
Cash, Money Funds, and Bank Deposits 51.009	% of Portfolio					
Money Market DAILY INCOME TREASURY INSTL CL	1,207,868.070	0.00	1,207,868.07	0.00	0.40 \$0.40	0.01%
Total Money Market		\$0.00	\$1,207,868.07	\$0.00	\$0,40	
Total Cash, Money Funds, and Bank Deposits		\$0.00	\$1,207,868.07	40.00	40110	
	2 %	T 1 . D .	Markah Malaya			Estimated Yield
Description	Quantity	Market Price	Market Value			
Equities 49.00% of Portfolio						
Preferred Stocks (Listed by expiration date) LG HOUSEHOLD & HEALTH CARE LTD SHS ISIN#KR7051901007 Security Identifier: Y5275R118 Price Estimated as of: 12/30/14	4,764.000	247.7025	1,180,054.71			
Dividend Option: Cash Total Preferred Stocks			\$1,180,054.71			
Total Equities			\$1,180,054.71			
rotal Equities				Accrued	Estimated	
			Market Value	Interest	Annual Income	
Total Portfolio Holdings			\$2,387,922.78	\$0.00	\$0.40	
Total Portiono noiomys						

If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box. If you are filing for an Automatic 3-Month Extension, complete only Part II on page 1). Part II — Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed). Enter filer's identifying number, see instructions. Final III — See that III are the complete only Part II on page 1). Part II — Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed). Enter filer's identifying number, see instructions. Final III — See that III is a page 1	F 8968 (Pay 1 9014)					Page 2
Note	Form 8868 (Rev. 1-2014)	h Extension, c	omplete only Part II and check this	box		X
Provide the profession of the provided provide	Note Only complete Part II if you have already been granted	l an automatic 3	3-month extension on a previously fi	iled Form 88	368.	
Second Code	a 15 miles for an Automatic 3-Month Extension con	molete only Pai	rt I (on page 1).			
Section Content Cont	Part II Additional (Not Automatic) 3-Mont	h Extensior	of Time. Only file the origin	al (no co	pies nee	ded).
INDEN TRUST FOR CONSERVATION 13-3748063 15-50	C		Enter filer's	identifying	number,	see instructions
LINDEN TRUST FOR CONSERVATION Number, street, and room or suite no. If a P.O. box, see Instructions. 15 FWEST 56TH STREET, NO. 1100 Inter the Return code for the return that this application is for (file a separate application for each return) Inter the Return code for the return that this application is for (file a separate application for each return) Inter the Return code for the return that this application is for (file a separate application for each return) Inter the Return code for the return that this application is for (file a separate application for each return) Inter the Return code for the return that this application is for (file a separate application for each return) Inter the Return code for the return that this application is for (file a separate application for each return) Inter the Return code for the return that this application is for (file a separate application for each return) Inter the Return code for the return that this application is for (file a separate application for each return) Inter the Return code for the return that this application is for (file a separate application for each return) Inter the Return code for the return that this application is for file as separate application for each return) Inter the Return code for the return that this application is for file application is for file application a	Type or Name of exempt organization or other filer, see i	nstructions.	*	Employer i	dentification	n number (EIN) or
LINDEN TRUST FOR CONSERVATION 13-374-000-3 social security number (stent, and room or suble no. In 8 P.O. box, see instructions.) 15-6 WEST 5-6TH STREET, NO. 1100 City, town or post office, state, and ZiP code. For a foreign address, see instructions. NEW YORK, NY 10019 Inter the Pieturn code for the return that this application is for (file a separate application for each return) Inter the Pieturn code for the return that this application is for (file a separate application for each return) Inter the Pieturn code for the return that this application is for (file a separate application for each return) Inter the Pieturn code for the return that this application is for (file a separate application for each return) Inter the Pieturn code for the return that this application is for (file a separate application for each return) Inter the Pieturn code for the return that this application is for (file a separate application for each return) Inter the Pieturn code for the return that this application is for (file a separate application for each return) Inter the Pieturn code for the return that this application is for form 990-12 Inter the Pieturn code for the return that this application is for member 20 form 1041-4 Inter 10-12 form 1041-4	print				12 27	40063
Number, street, and room or suite no. If a P.O. box, see instructions. Social security number (SEN) Telephone No. P. 212 991-3730 The books are in the care of № 156 WBST 56TH STREET, No. 1100 — NEW YORK, NY 10019 The books are in the care of № 156 WBST 56TH STREET, No. 1100 — NEW YORK, NY 10019 The books are in the care of № 156 WBST 56TH STREET, No. 1100 — NEW YORK, NY 10019 Telephone No. № 212 991-3730 The books are in the care of № 156 WBST 56TH STREET, No. 1100 — NEW YORK, NY 10019 Telephone No. № 212 991-3740 The books are in the care of № 156 WBST 56TH STREET, No. 1100 — NEW YORK, NY 10019 Telephone No. № 212 991-3740 The surface of course for the care of № 156 WBST 56TH STREET, No. 1100 — NEW YORK, NY 10019 Telephone No. № 212 991-3740 The surface of course for the care of № 156 WBST 56TH STREET, No. 1100 — NEW YORK, NY 10019 Telephone No. № 212 991-3740 The surface of course for the care of № 156 WBST 56TH STREET, NO. 1100 — NEW YORK, NY 10019 Telephone No. № 212 991-3740 The surface of course for the care of № 156 WBST 56TH STREET, NO. 1100 — NEW YORK, NY 10019 Telephone No. № 212 991-3740 The surface of course for the care of № 156 WBST 56TH STREET, NO. 1100 — NEW YORK, NY 10019 Telephone No. № 212 991-3740 The surface of course for the care of № 156 WBST 56TH STREET, NO. 1100 — NEW YORK, NY 10019 Telephone No. № 212 991-3740 The surface of course for the care of № 156 WBST 56TH STREET, NO. 1100 — NEW YORK, NY 10019 Telephone No. № 212 991-3740 The surface of course for the care of № 156 WBST 56TH STREET, NO. 1100 — NEW YORK, NY 10019 Telephone No. № 212 991-3740 The surface of course for the care of the care	File by the LINDEN TRUST FOR CONSERVA					
Store Stor	due date for Number, street, and room or suite no. If a P.O. b	Social sec	urity numb	er (SSN)		
Series S	return See 156 WEST SOTH STREET, NO.	1100				
Application Return Code for the return that this application is for (file a separate application for each return) D 4 Application Sefer Code Sefer Sefer Code Sefer Sefer Code Sefer Sefer Code Sefer Se	instructions. City, town or post office, state, and ZIP code. For	or a foreign add	ress, see instructions.			
Application Return Return	NEW YORK, NY 10019					
Application Return Return				2		$\begin{bmatrix} 0 & A \end{bmatrix}$
Application Sir For	Enter the Return code for the return that this application is f	or (file a separa	te application for each return)			[0]4]
Application Ser						
Form 990 or Form 990-EZ O2	Application	Return	I '			Sett Mex
Form 990-FC	Is For	Code	Is For			Code
Form 990-BL Form 990-F Form 990-F Form 990-F Form 990-T (sec. 401(a) or 408(a) trust) Form 990-T (sec. 401(a) trust) Form	Form 990 or Form 990-EZ	01	- CLEVIAN CONTRACTOR C			00
Form 99.0-F	Form 990-BL	02	The state of the s			
Form 990-PF (sec. 401(a) or 408(a) trust) 05 Form 6069 11 Form 990-T (trust other than above) STOPI Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868. THE FOUNDATION The books are in the care of ▶ 156 WEST 56TH STREET, NO. 1100 − NEW YORK, NY 10019 Telephone No. ▶ 212 991-3730 Fax No. ▶ 646225-7116 If the organization does not have an office or place of business in the United States, check this box If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ▶ If request an additional 3-month extension of time until NOVEMBER 15, 2015. For calendar year 2014, or other tax year beginning and attach a list with the names and EINs of all members the extension is for. NOVEMBER 15, 2015. For calendar year 20114, or other tax year beginning and attach a list with the names and EINs of all members the extension is for. NOVEMBER 15, 2015. For calendar year 20114, or other tax year beginning and attach a list with the names and EINs of all members the extension Final return	Form 4720 (individual)	03	Form 4720 (other than individual)			
Form 990-T (trust other than above) 08	Form 990-PF	04				
Form 990-T (trust other than above)	Form 990-T (sec. 401(a) or 408(a) trust)	05				
THE FOUNDATION The books are in the care of ▶ 156 WEST 56TH STREET, NO. 1100 - NEW YORK, NY 10019 Telephone No. ▶ 212 991-3730 Fax No. ▶ 646225-7116 If the organization does not have an office or place of business in the United States, check this box	Form 990-T (trust other than above)					
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Form 8868 (Rev. 1-2014)	Signature P PLOW TONG 1-00000 1	10 0111		7,313		8868 (Rev. 1-2014)

Form **8868** (Rev. January 2014)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

File a separate application for each return.

▶ Information about Form 8868 and its instructions is at www.irs.gov/form8868

FILE COPY

OMB No. 1545-1709

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	ende Service					X		
If you	are filing for an Automatic 3-Month Extension, complet	e only Par	t I and check this box	his form		A		
If you	are filing for an Additional (Not Automatic) 3-Month Ex	tension, co	in Contact and a place 2 of the	llus ionni). Ju filed Forn	1 8868			
Do not d	complete Part II unless you have already been granted a	an automat	a month cutomotic extension of time	ne to file (6 i	months for	a corporation		
Electror	ic filing (e-file). You can electronically file Form 8868 if y	ou need a	on of time. You can electronically fi	le Form 886	88 to reque	est an extension		
equired	to file Form 990-T), or an additional (not automatic) 3-mol	ntn extensi	Form 9870 Information Return for	Fransfers As	sociated \	With Certain		
of time t	o file any of the forms listed in Part I or Part II with the exc Benefit Contracts, which must be sent to the IRS in pap	seption of r	con instructions). For more details	on the elect	onic filing	of this form,		
Persona	Benefit Contracts, which must be sent to the IRS in paper	er ionnat (see mandenons, For more asians a	211 1110 -1				
	w.irs.gov/efile and click on e-file for Charities & Nonprofits Automatic 3-Month Extension of Time	Only si	ubmit original (no copies ne	eded).				
Part I	ration required to file Form 990-T and requesting an autor	matic 6-moi	nth extension - check this box and	complete				
		natio o mo						
Part I or	corporations (including 1120-C filers), partnerships, REN	IICs, and tr	usts must use Form 7004 to reques	st an extens	ion of time	Ě		
to file inc	come tax returns.			Enter filer	's identify	ing number		
Type or	Name of exempt organization or other filer, see instru	ictions.		Employer	dentificati	on number (EIN) or		
print	Name of exempt organization of a size					140060		
print	LINDEN TRUST FOR CONSERVAT	ION				748063		
File by the due date for	Number street and room or suite no. If a P.O. box. s		ions.	Social sec	urity numb	per (SSN)		
filing your	156 WEST 56TH STREET, NO.	1100						
retum. See instruction	. an Laip and For of	oreign add	ress, see instructions.					
	NEW YORK, NY 10019							
						0 4		
Enter th	e Return code for the return that this application is for (fil	e a separa	te application for each return)	(***)))))))				
		1_	I			Return		
Applica	tion	Return	Application			Code		
Is For	and a shower	Code						
Form 99	00 or Form 990-EZ	01	Form 990-T (corporation) Form 1041-A			07		
Form 9	90-BL	02						
	720 (individual)	03	Form 5227	10				
Form 9		05	Form 6069	11				
	90-T (sec. 401(a) or 408(a) trust)	06	Form 8870			12		
	90-T (trust other than above) THE FOUNDATION	T						
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• The	phone No. \triangleright 212 991-3730		Fax No. ▶ 646225-71.	16	*			
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1	request on automatic 3-month (6 months for a corporation	on required	to file Form 990-T) extension of tim	ie untii				
	AUGUST 15, 2015 , to file the exem	pt organiza	ation return for the organization nar	ned above.	The exten	sion		
is	s for the organization's return for:							
	X calendar year 2014 or							
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2	the tax year entered in line 1 is for less than 12 months	, check rea	son: Initial return	Final retur	'n			
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- 3). See instr	ructions.	3c				
	on. If you are going to make an electronic funds withdraw	val (direct c	iebit) with this Form 8868, see Form	1 0433°EU 8	ina Follii C	O7 3-LO TOI Payment		
instruc	tions.							