

Form **8868**
(Rev. January 2022)

Application for Automatic Extension of Time To File an Exempt Organization Return

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. LINDEN TRUST FOR CONSERVATION	Taxpayer identification number (TIN) 13-3748063
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 156 WEST 56TH STREET, 1100	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10019-3879	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 | 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12
Form 990-T (corporation)	07		

IGOR GOLDENBERG

- The books are in the care of ▶ **156 WEST 56TH STREET, 1100 - NEW YORK, NY 10019-3879**

Telephone No. ▶ **212 991-3730** Fax No. ▶ **646 225-7116**

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **NOVEMBER 15, 2023**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year **2022** or
 ▶ tax year beginning _____, and ending _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	14,389.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	4,389.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	10,000.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see instructions.**

Form **8868** (Rev. 1-2022)

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year **2022** or tax year beginning , and ending

Name of foundation LINDEN TRUST FOR CONSERVATION		A Employer identification number 13-3748063
Number and street (or P.O. box number if mail is not delivered to street address) 156 WEST 56TH STREET	Room/suite 1100	B Telephone number 212 991-3730
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10019-3879		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 19,599,051.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	133,179.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,765.	1,765.	1,765.	
	4 Dividends and interest from securities	376,268.	392,675.	392,675.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	77,314.			STATEMENT 1
	b Gross sales price for all assets on line 6a	3,474,022.			
	7 Capital gain net income (from Part IV, line 2)		248,673.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	171,093.	8.	66,571.	STATEMENT 2	
12 Total. Add lines 1 through 11	759,619.	643,121.	461,011.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	595,200.	29,760.	29,760.	565,440.
	14 Other employee salaries and wages	378,000.	6,230.	27,833.	422,604.
	15 Pension plans, employee benefits	280,969.	7,416.	13,181.	277,459.
	16a Legal fees STMT 3	1,310.	0.	35.	1,275.
	b Accounting fees STMT 4	45,000.	0.	0.	45,775.
	c Other professional fees STMT 5	693,806.	95,786.	126,305.	613,995.
	17 Interest				
	18 Taxes STMT 6	4,954.	453.	453.	0.
	19 Depreciation and depletion				
	20 Occupancy	269,239.	9,871.	17,309.	263,921.
	21 Travel, conferences, and meetings	41,270.	0.	0.	35,934.
	22 Printing and publications	21,410.	792.	1,365.	20,045.
	23 Other expenses STMT 7	33,995.	15,479.	16,109.	30,541.
	24 Total operating and administrative expenses. Add lines 13 through 23	2,365,153.	165,787.	232,350.	2,276,989.
	25 Contributions, gifts, grants paid	2,154,657.			2,067,157.
26 Total expenses and disbursements. Add lines 24 and 25	4,519,810.	165,787.	232,350.	4,344,146.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-3,760,191.				
b Net investment income (if negative, enter -0-)		477,334.			
c Adjusted net income (if negative, enter -0-)			228,661.		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	850,072.	239,659.	239,659.
	2 Savings and temporary cash investments	160,256.	216,070.	216,070.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable	2,960,000.	1,500,000.	1,500,000.
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	21,208.	12,299.	12,299.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	1,481,088.	1,100,683.	1,100,683.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other STMT 9	21,209,024.	16,303,126.	16,303,126.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe STATEMENT 10)	0.	227,214.	227,214.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	26,681,648.	19,599,051.	19,599,051.	
Liabilities	17 Accounts payable and accrued expenses	105,077.	60,125.	
	18 Grants payable	650,000.	737,500.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe STATEMENT 11)	114,019.	234,613.	
	23 Total liabilities (add lines 17 through 22)	869,096.	1,032,238.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	20,091,043.	14,791,253.	
	25 Net assets with donor restrictions	5,721,509.	3,775,560.	
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances	25,812,552.	18,566,813.	
30 Total liabilities and net assets/fund balances	26,681,648.	19,599,051.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	25,812,552.
2 Enter amount from Part I, line 27a	2	-3,760,191.
3 Other increases not included in line 2 (itemize) DEFERRED FEDERAL EXCISE TAX BENEFIT	3	57,600.
4 Add lines 1, 2, and 3	4	22,109,961.
5 Decreases not included in line 2 (itemize) UNREALIZED DEPRECIATION OF INVESTMENTS	5	3,543,148.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	18,566,813.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			
3,474,022.		3,323,023.	248,673.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			
			248,673.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	248,673.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	}	3	-154,628.

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	6,635.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	6,635.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,635.
6 Credits/Payments:			
a 2022 estimated tax payments and 2021 overpayment credited to 2022	6a		4,389.
b Exempt foreign organizations - tax withheld at source	6b		0.
c Tax paid with application for extension of time to file (Form 8868)	6c		10,000.
d Backup withholding erroneously withheld	6d		0.
7 Total credits and payments. Add lines 6a through 6d		7	14,389.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	72.
9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	7,682.
11 Enter the amount of line 10 to be: Credited to 2023 estimated tax		11	0.

Part VI-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c	Did the foundation file Form 1120-POL for this year?		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
	If "Yes," attach a detailed description of the activities.		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b	If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
	If "Yes," attach the statement required by <i>General Instruction T</i> .		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. _____ NY		
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
	Website address N/A		
14	The books are in care of IGOR GOLDENBERG Telephone no. 212 991-3730 Located at 156 WEST 56TH STREET, 1100, NEW YORK, NY ZIP+4 10019-3879		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year		N/A
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a	X
If "Yes," list the years _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2022.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	X	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT 12 If "Yes," attach the statement required by Regulations section 53.4945-5(d).	X	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAWRENCE H. LINDEN 156 WEST 56TH ST, SUITE 1100 NEW YORK, NY 10019-3879	TRUSTEE 40.00	0.	0.	0.
DANA WECHSLER LINDEN 156 WEST 56TH ST, SUITE 1100 NEW YORK, NY 10019-3879	TRUSTEE 1.00	0.	0.	0.
ROGER T. ULLMAN 156 WEST 56TH ST, SUITE 1100 NEW YORK, NY 10019-3879	EXECUTIVE DIRECTOR 40.00	595,200.	97,464.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANNA C. GIORGI - 156 W 56TH ST STE 1100, NY, NY 10019-3879	PROGRAM ASSOCIATE 40.00	155,000.	47,865.	0.
GWENDOLYN P. VIRGILE - 156 W 56TH ST STE 1100, NY, NY 10019-3879	EXECUTIVE ASSISTANT 40.00	98,400.	55,712.	0.
IGOR GOLDENBERG - 156 W 56TH ST STE 1100, NY, NY 10019-3879	DIRECTOR OF FINANCE AND ADMINISTRATION 24.00	124,600.	17,728.	0.

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SPITFIRE STRATEGIES - 2300 N STREET NW, SUITE 610, WASHINGTON, DC 20037-1122	STRATEGIC COMMUNICATION PLANNI	379,300.
CASSIDY & ASSOCIATES - 607 14TH STREET, SUITE 400, WASHINGTON, DC 20005-2073	PROGRAM CONSULTANTS	105,320.
CORRIDOR PARTNERS PO BOX 20332, NEW YORK, NY 10001-0007	PROGRAM PLANNING	60,000.
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 13	1,954,435.
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	18,946,986.
b	Average of monthly cash balances	1b	818,710.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	19,765,696.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	19,765,696.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	296,485.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	19,469,211.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	973,461.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	
2a	Tax on investment income for 2022 from Part V, line 5	2a	
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,344,146.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	4,344,146.

Part XII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only				
b Total for prior years:				
_____ , _____ , _____				
3 Excess distributions carryover, if any, to 2022:				
a From 2017				
b From 2018				
c From 2019				
d From 2020				
e From 2021				
f Total of lines 3a through e				
4 Qualifying distributions for 2022 from Part XI, line 4: \$ _____				
a Applied to 2021, but not more than line 2a ...				
b Applied to undistributed income of prior years (Election required - see instructions) ...				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2022 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount - see instr. ...				
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7				
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2018 ...				
b Excess from 2019 ...				
c Excess from 2020 ...				
d Excess from 2021 ...				
e Excess from 2022 ...				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling 03/20/15

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	228,661.	374,514.	292,573.	319,714.	1,215,462.
b 85% (0.85) of line 2a	194,362.	318,337.	248,687.	271,757.	1,033,143.
c Qualifying distributions from Part XI, line 4, for each year listed	4,344,146.	6,388,665.	6,682,787.	8,137,193.	25,552,791.
d Amounts included in line 2c not used directly for active conduct of exempt activities	2,389,711.	4,318,161.	4,424,442.	5,778,058.	16,910,372.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	1,954,435.	2,070,504.	2,258,345.	2,359,135.	8,642,419.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed	648,974.	564,871.	487,039.	541,269.	2,242,153.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 14

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALLIANCE FOR MARKET SOLUTIONS 325 7TH STREET NW, SUITE 820 WASHINGTON, DC 20004-2801	N/A	PC	CARBON TAX POLICY	250,000.
BIPARTISAN POLICY CENTER 1225 EYE STREET NW, SUITE 1000 WASHINGTON, DC 20005-3914	N/A	PC	CARBON DIOXIDE REMOVAL	100,000.
CARBON 180 1111 BROADWAY, 3RD FLOOR OAKLAND, CA 94607-4139	N/A	PC	CARBON DIOXIDE REMOVAL	150,000.
CARBONPLAN 2443 FILLMORE STREET, SUITE 308-6048 SAN FRANCISCO, CA 94115-1814	N/A	PC	CARBON DIOXIDE REMOVAL TAX CREDITS	50,000.
CLEAN AIR TASK FORCE, INC. 114 STATE STREET, 6TH FLOOR BOSTON, MA 02109-2421	N/A	PC	CARBON PRICING MODEL	74,750.
Total	SEE CONTINUATION SHEET(S)			2,067,157.
b Approved for future payment				
BIPARTISAN POLICY CENTER 1225 EYE STREET NW, SUITE 1000 WASHINGTON, DC 20005-3914	N/A	PC	CARBON DIOXIDE REMOVAL	100,000.
CARBON 180 1111 BROADWAY, 3RD FLOOR OAKLAND, CA 94607-4139	N/A	PC	CARBON DIOXIDE REMOVAL	150,000.
GREAT PLAINS INSTITUTE 2801 21ST AVENUE S, SUITE 220 MINNEAPOLIS, MN 55407-1229	N/A	PC	CARBON DIOXIDE REMOVAL	37,500.
Total	SEE CONTINUATION SHEET(S)			737,500.

LINDEN TRUST FOR CONSERVATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES (SHORT-TERM)			
b PUBLICLY TRADED SECURITIES (LONG-TERM)			
c VENTYX BIOSCIENCES, INC. (VTYX) 268.000 SHARES	D	04/30/18	12/15/22
d VENTYX BIOSCIENCES, INC. (VTYX) 251.000 SHARES	D	06/15/18	12/15/22
e VENTYX BIOSCIENCES, INC. (VTYX) 682.000 SHARES	D	07/11/18	12/15/22
f VENTYX BIOSCIENCES, INC. (VTYX) 30.000 SHARES	D	12/07/18	12/15/22
g VENTYX BIOSCIENCES, INC. (VTYX) 1,440.000 SHARES	D	04/18/17	12/16/22
h THRU SCHEDULE K-1'S (SHORT-TERM)			
i THRU SCHEDULE K-1'S (LONG-TERM)			
j CAPITAL GAINS DIVIDENDS			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,527,548.		1,636,255.	-108,707.
b 1,779,382.		1,672,274.	107,108.
c 8,923.		1,454.	7,469.
d 8,357.		1,362.	6,995.
e 22,708.		3,701.	19,007.
f 1,000.		163.	837.
g 47,004.		7,814.	39,190.
h			-45,921.
i			143,595.
j 79,100.			79,100.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			** -108,707.
b			107,108.
c			7,469.
d			6,995.
e			19,007.
f			837.
g			39,190.
h			** -45,921.
i			143,595.
j			79,100.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	248,673.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	-154,628.

LINDEN TRUST FOR CONSERVATION

13-3748063

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CLEAN AIR TASK FORCE, INC. 114 STATE STREET, 6TH FLOOR BOSTON, MA 02109-2421	N/A	PC	ADVANCING CARBON DIOXIDE REMOVAL TO ACHIEVE ZERO-CARBON GOALS	100,000.
COLUMBIA UNIVERSITY 622 W 113TH STREET MC4522 NEW YORK, NY 10025-7982	N/A	PC	CENTER FOR ENVIRONMENT, ECONOMY AND SOCIETY (CEES)	25,000.
ENERGY FUTURES INITIATIVE, INC. 900 17TH STREET NW, SUITE 1100 WASHINGTON, DC 20006-2592	N/A	PF	CARBON DIOXIDE REMOVAL	30,000.
ENERGY FUTURES INITIATIVE, INC. 900 17TH STREET NW, SUITE 1100 WASHINGTON, DC 20006-2592	N/A	PF	CARBON DIOXIDE REMOVAL ANALYSIS AND EDUCATION	300,000.
GREAT PLAINS INSTITUTE 2801 21ST AVENUE S, SUITE 220 MINNEAPOLIS, MN 55407-1229	N/A	PC	CARBON DIOXIDE REMOVAL	37,500.
GREAT PLAINS INSTITUTE 2801 21ST AVENUE S, SUITE 220 MINNEAPOLIS, MN 55407-1229	N/A	PC	CARBON DIOXIDE REMOVAL ALLIANCE	150,000.
LEAGUE OF CONSERVATION VOTERS EDUCATION FUND 1920 L STREET NW, SUITE 800 WASHINGTON, DC 20036-5045	N/A	PC	VOTER EDUCATION	50,000.
MALIASILI INITIATIVES, INC. PO BOX 293 UNDERHILL, VT 05489-0293	N/A	PC	GENERAL OPERATING SUPPORT	5,000.
NATIONAL WILDLIFE FEDERATION 11100 WILDLIFE CENTER DRIVE RESTON, VA 20190-5362	N/A	PC	ADVANCING CARBON DIOXIDE REMOVAL	100,000.
OPEN SPACE INSTITUTE 1350 BROADWAY, SUITE 201 NEW YORK, NY 10018-0983	N/A	PC	GENERAL OPERATING SUPPORT	10,000.
Total from continuation sheets				1,442,407.

LINDEN TRUST FOR CONSERVATION

13-3748063

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OURENERGYPOLICY 529 14TH STREET NW, SUITE 1150 WASHINGTON, DC 20045-2121	N/A	PC	GENERAL OPERATING SUPPORT	1,000.
RESOURCES FOR THE FUTURE 1616 P STREET NW WASHINGTON, DC 20036-1400	N/A	PC	CLIMATE POLICY INITIATIVE	100,000.
RESOURCES FOR THE FUTURE 1616 P STREET NW WASHINGTON, DC 20036-1400	N/A	PC	CARBON PRICING MODEL	50,000.
RESOURCES FOR THE FUTURE 1616 P STREET NW WASHINGTON, DC 20036-1400	N/A	PC	GENERAL OPERATING SUPPORT	35,000.
ROCKEFELLER FAMILY FUND 475 RIVERSIDE DRIVE, SUITE 900 NEW YORK, NY 10115-0066	N/A	PC	GENERAL OPERATING SUPPORT	25,000.
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE, SUITE 100 ARLINGTON, VA 22203-1606	N/A	PC	FOREST RESTORATION	238,907.
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BOULEVARD BRONX, NY 10460-1090	N/A	PC	GENERAL OPERATING SUPPORT	10,000.
WORLD RESOURCES INSTITUTE 10 G STREET NE, SUITE 800 WASHINGTON, DC 20002-4252	N/A	PC	GENERAL OPERATING SUPPORT	25,000.
WORLD RESOURCES INSTITUTE 10 G STREET NE, SUITE 800 WASHINGTON, DC 20002-4252	N/A	PC	CARBON DIOXIDE REMOVAL OBJECTIVES AND OPERATIONS	50,000.
WORLD WILDLIFE FUND 325 7TH STREET NW, SUITE 820 WASHINGTON, DC 20004-2801	N/A	PC	GENERAL OPERATING SUPPORT	100,000.
Total from continuation sheets				

Form **2220**
Department of the Treasury
Internal Revenue Service

Underpayment of Estimated Tax by Corporations

OMB No. 1545-0123

Attach to the corporation's tax return. **FORM 990-PF**

2022

Go to www.irs.gov/Form2220 for instructions and the latest information.

Name LINDEN TRUST FOR CONSERVATION	Employer identification number 13-3748063
--	---

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)		1	6,635.
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c Credit for federal tax paid on fuels (see instructions)	2c		
d Total. Add lines 2a through 2c	2d		
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3		6,635.
4 Enter the tax shown on the corporation's 2021 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4		13,412.
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5		6,635.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

		(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/22	06/15/22	09/15/22	12/15/22
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	1,659.	1,659.	1,658.	1,659.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	4,389.			
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12		2,730.	1,071.	
13 Add lines 11 and 12	13		2,730.	1,071.	
14 Add amounts on lines 16 and 17 of the preceding column	14				587.
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	4,389.	2,730.	1,071.	0.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17			587.	1,659.
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	2,730.	1,071.		

Go to **Part IV** on page 2 to figure the penalty. Do not go to **Part IV** if there are no entries on line 17 - no penalty is owed.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2022)

FORM 990-PF

Form 2220 (2022)

LINDEN TRUST FOR CONSERVATION

13-3748063

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2022 and before 7/1/2022	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 4\% (0.04)}{365}$	22	\$	\$	\$
23 Number of days on line 20 after 6/30/2022 and before 10/1/2022	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 5\% (0.05)}{365}$	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2022 and before 1/1/2023	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 6\% (0.06)}{365}$	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2022 and before 4/1/2023	27	SEE ATTACHED WORKSHEET		
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 7\% (0.07)}{365}$	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2023 and before 7/1/2023	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2023 and before 10/1/2023	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2023 and before 1/1/2024	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2023 and before 3/16/2024	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{366}$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38			\$ 72.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

LINDEN TRUST FOR CONSERVATION13-3748063

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
PUBLICLY TRADED SECURITIES (SHORT-TERM)						
	1,527,548.	1,636,255.	0.	0.	-108,707.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
PUBLICLY TRADED SECURITIES (LONG-TERM)						
	1,779,382.	1,672,274.	0.	0.	107,108.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
VENTYX BIOSCIENCES, INC. (VTYX) 268.000 SHARES				DONATED	04/30/18	12/15/22
	8,923.	8,965.	0.	0.	-42.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
VENTYX BIOSCIENCES, INC. (VTYX) 251.000 SHARES				DONATED	06/15/18	12/15/22
	8,357.	8,396.	0.	0.	-39.	

LINDEN TRUST FOR CONSERVATION13-3748063

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
VENTYX BIOSCIENCES, INC. (VTYX) 682.000 SHARES	DONATED	07/11/18	12/15/22
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.
22,708.	22,813.	0.	0.
(F) GAIN OR LOSS	-105.		

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
VENTYX BIOSCIENCES, INC. (VTYX) 30.000 SHARES	DONATED	12/07/18	12/15/22
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.
1,000.	1,003.	0.	0.
(F) GAIN OR LOSS	-3.		

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
VENTYX BIOSCIENCES, INC. (VTYX) 1,440.000 SHARES	DONATED	04/18/17	12/16/22
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.
47,004.	47,002.	0.	0.
(F) GAIN OR LOSS	2.		

CAPITAL GAINS DIVIDENDS FROM PART IV	79,100.
TOTAL TO FORM 990-PF, PART I, LINE 6A	<u>77,314.</u>

FORM 990-PF	OTHER INCOME	STATEMENT 2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME
THRU SCHEDULE K-1'S OTHER INCOME	0.	8.
ORGANIZATION ADMINISTRATIVE INCOME	66,563.	0.
GRANT REFUNDS	104,530.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	<u>171,093.</u>	<u>8.</u>
		<u>66,571.</u>

LINDEN TRUST FOR CONSERVATION13-3748063FORM 990-PFLEGAL FEESSTATEMENT 3

<u>DESCRIPTION</u>	<u>(A) EXPENSES PER BOOKS</u>	<u>(B) NET INVEST- MENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>	<u>(D) CHARITABLE PURPOSES</u>
GENERAL AND ADMINISTRATIVE LEGAL COUNSEL	1,310.	0.	35.	1,275.
TO FM 990-PF, PG 1, LN 16A	1,310.	0.	35.	1,275.

FORM 990-PFACCOUNTING FEESSTATEMENT 4

<u>DESCRIPTION</u>	<u>(A) EXPENSES PER BOOKS</u>	<u>(B) NET INVEST- MENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>	<u>(D) CHARITABLE PURPOSES</u>
FINANCIAL STATEMENT AUDIT AND TAX RETURN PREPARATION	45,000.	0.	0.	45,775.
TO FORM 990-PF, PG 1, LN 16B	45,000.	0.	0.	45,775.

FORM 990-PFOTHER PROFESSIONAL FEESSTATEMENT 5

<u>DESCRIPTION</u>	<u>(A) EXPENSES PER BOOKS</u>	<u>(B) NET INVEST- MENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>	<u>(D) CHARITABLE PURPOSES</u>
INFORMATION TECHNOLOGY CONSULTANT	18,829.	696.	1,215.	17,614.
INVESTMENT MANAGEMENT AND ADVISORY	95,090.	95,090.	95,090.	0.
PROGRAM RELATED CONSULTANTS	579,887.	0.	30,000.	596,381.
TO FORM 990-PF, PG 1, LN 16C	693,806.	95,786.	126,305.	613,995.

LINDEN TRUST FOR CONSERVATION13-3748063

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	4,830.	0.	0.	0.
FOREIGN TAXES WITHHELD THRU SCHEDULE K-1'S	124.	124.	124.	0.
FOREIGN TAXES WITHHELD	0.	329.	329.	0.
TO FORM 990-PF, PG 1, LN 18	4,954.	453.	453.	0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	10,661.	405.	405.	10,256.
OFFICE FURNISHING AND EQUIPMENT	3,700.	137.	236.	3,464.
OFFICE EXPENSES	18,613.	688.	1,219.	16,776.
MEMBERSHIP DUES	46.	2.	2.	45.
BANK FEES	975.	975.	975.	0.
THRU SCHEDULE K-1'S OTHER INVESTMENT EXPENSES	0.	13,272.	13,272.	0.
TO FORM 990-PF, PG 1, LN 23	33,995.	15,479.	16,109.	30,541.

LINDEN TRUST FOR CONSERVATION13-3748063

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ACCENTURE PLC CMN CLASS A (ACN) 169.000 SHARES	45,096.	45,096.
ADOBE INC CMN (ADBE) 133.000 SHARES	44,759.	44,759.
ALPHABET INC. CMN CLASS A (GOOGL) 920.000 SHARES	81,172.	81,172.
AMAZON.COM INC CMN (AMZN) 704.000 SHARES	59,136.	59,136.
AON PUBLIC LIMITED COMPANY CMN (AON) 90.000 SHARES	27,013.	27,013.
ASML HOLDING N.V. ADR CMN (ASML) 56.000 SHARES	30,588.	30,588.
ASTRAZENECA PLC SPONS ADR SPONSORED ADR CMN (AZN) 652.000 SHARES	44,206.	44,206.
AUTODESK, INC. CMN (ADSK) 124.000 SHARES	23,172.	23,172.
BOSTON SCIENTIFIC CORP. COMMON STOCK (BSX) 1,094.000 SHARES	50,619.	50,619.
BURLINGTON STORES INC CMN (BURL) 161.000 SHARES	32,644.	32,644.
CHARLES SCHWAB CORPORATION CMN (SCHW) 798.000 SHARES	66,441.	66,441.
ENTEGRIS, INC. CMN (ENTG) 158.000 SHARES	10,363.	10,363.
EPAM SYSTEMS, INC. CMN (EPAM) 144.000 SHARES	47,195.	47,195.
FISERV, INC. CMN (FISV) 113.000 SHARES	20,756.	20,756.
INTUIT INC CMN (INTU) 114.000 SHARES	44,371.	44,371.
KEURIG DR PEPPER INC CMN (KDP) 396.000 SHARES	14,121.	14,121.
LINDE PLC CMN (LIN) 88.000 SHARES	28,705.	28,705.
MASTERCARD INCORPORATED CMN CLASS A (MA) 93.000 SHARES	32,339.	32,339.
MICROSOFT CORPORATION CMN (MSFT) 501.000 SHARES	120,150.	120,150.
MONSTER BEVERAGE CORPORATION CMN (MNST) 329.000 SHARES	33,403.	33,403.
NEUROCRINE BIOSCIENCES, INC. CMN (NBIX) 353.000 SHARES	42,162.	42,162.
NVIDIA CORPORATION CMN (NVDA) 140.000 SHARES	20,460.	20,460.
O'REILLY AUTOMOTIVE, INC. CMN (ORLY) 34.000 SHARES	28,697.	28,697.
PAYPAL HOLDINGS, INC. CMN (PYPL) 497.000 SHARES	35,396.	35,396.
SOLAREGE TECHNOLOGIES, INC. CMN (SEDG) 97.000 SHARES	27,477.	27,477.
UNITEDHEALTH GROUP INCORPORATE CMN (UNH) 84.000 SHARES	44,535.	44,535.
VISA INC. CMN CLASS A (V) 220.000 SHARES	45,707.	45,707.
TOTAL TO FORM 990-PF, PART II, LINE 10B	<u>1,100,683.</u>	<u>1,100,683.</u>

LINDEN TRUST FOR CONSERVATION13-3748063

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
DYNAMIC EQUITY MANAGERS: PORTFOLIO 2 [SERIES]	FMV	957,595.	957,595.
DYNAMIC EQUITY MANAGERS: PORTFOLIO 4 [SERIES]	FMV	595,949.	595,949.
EDGEWATER GROWTH CAPITAL PARTNERS II, L.P.	FMV	104,643.	104,643.
EDGEWATER GROWTH CAPITAL PARTNERS, L.P.	FMV	116,413.	116,413.
GLOBAL DISTRESSED OPPORTUNITIES CAYMAN UNIT TRUST	FMV	26,933.	26,933.
GOLDMAN SACHS HIGH YIELD FLOATING RATE INST CL P (GSFRX) 213,614.75 SHARES	FMV	1,852,040.	1,852,040.
GOLDMAN SACHS INTERNATIONAL EQUITY INSIGHTS CL P (GGFPX) 63,976.79 SHARES	FMV	753,647.	753,647.
GOLDMAN SACHS SHORT DURATION INCOME FUND CL P (GMCPX) 374,569.44 SHARES	FMV	3,502,224.	3,502,224.
GS MEZZANINE PARTNERS 2006 OFFSHORE, L.P.	FMV	2,297.	2,297.
SPDR S&P 500 ETF TRUST (SPY) 20,451.000 SHARES	FMV	7,821,075.	7,821,075.
XTRACKERS MSCI EAFE HEDGED EQUITY ETF (DBEF) 17,695.000 SHARES	FMV	570,310.	570,310.
TOTAL TO FORM 990-PF, PART II, LINE 13		16,303,126.	16,303,126.

FORM 990-PF

OTHER ASSETS

STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INVESTMENT INCOME	0.	36,560.	36,560.
RIGHT OF USE ASSETS - OPERATING LEASES	0.	190,654.	190,654.
TO FORM 990-PF, PART II, LINE 15	0.	227,214.	227,214.

LINDEN TRUST FOR CONSERVATION13-3748063FORM 990-PFOTHER LIABILITIESSTATEMENT 11

<u>DESCRIPTION</u>	<u>BOY AMOUNT</u>	<u>EOY AMOUNT</u>
DEFERRED FEDERAL EXCISE TAX	89,100.	31,500.
DEFERRED RENT	24,919.	0.
LEASE LIABILITY	0.	203,113.
TOTAL TO FORM 990-PF, PART II, LINE 22	114,019.	234,613.

LINDEN TRUST FOR CONSERVATION

13-3748063

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VI-B, LINE 5D

STATEMENT 12

GRANTEE'S NAME

ENERGY FUTURES INITIATIVE, INC.

GRANTEE'S ADDRESS

900 17TH STREET NW, SUITE 1100
WASHINGTON, DC 20006-2592

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
44,000.	12/16/21	

PURPOSE OF GRANT

LARGE SCALE CDR AND STORAGE

DATES OF REPORTS BY GRANTEE

PENDING

LINDEN TRUST FOR CONSERVATION

13-3748063

GRANTEE'S NAME

RHODIUM GROUP

GRANTEE'S ADDRESS

5 COLUMBUS CIRCLE, SUITE 1801
NEW YORK, NY 10019-1471

GRANT AMOUNT

400,000.

DATE OF GRANT

02/05/21

AMOUNT EXPENDED

PURPOSE OF GRANT

CLOSING THE GAP

DATES OF REPORTS BY GRANTEE

PENDING

LINDEN TRUST FOR CONSERVATION

13-3748063

GRANTEE'S NAME

ENERGY FUTURES INITIATIVE, INC.

GRANTEE'S ADDRESS

900 17TH STREET NW, SUITE 1100
WASHINGTON, DC 20006-2592

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
30,000.	03/30/22	

PURPOSE OF GRANT

CARBON DIOXIDE REMOVAL

DATES OF REPORTS BY GRANTEE

PENDING

LINDEN TRUST FOR CONSERVATION

13-3748063

GRANTEE'S NAME

ENERGY FUTURES INITIATIVE, INC.

GRANTEE'S ADDRESS

900 17TH STREET NW, SUITE 1100
WASHINGTON, DC 20006-2592

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
225,000.	04/06/22	

PURPOSE OF GRANT

CARBON DIOXIDE REMOVAL ANALYSIS AND EDUCATION

DATES OF REPORTS BY GRANTEE

PENDING

LINDEN TRUST FOR CONSERVATION

13-3748063

GRANTEE'S NAME

ENERGY FUTURES INITIATIVE, INC.

GRANTEE'S ADDRESS

900 17TH STREET NW, SUITE 1100
WASHINGTON, DC 20006-2592

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
75,000.	07/26/22	

PURPOSE OF GRANT

CARBON DIOXIDE REMOVAL ANALYSIS AND EDUCATION

DATES OF REPORTS BY GRANTEE

PENDING

LINDEN TRUST FOR CONSERVATION

13-3748063

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 13

ACTIVITY ONE

CLIMATE POLICY INITIATIVES: SEEKS TO (1) ENCOURAGE THE ADOPTION OF AN ECONOMY-WIDE, MARKET-BASED SOLUTION TO ADDRESS THE CHALLENGE OF CLIMATE CHANGE AND ADVANCE A CLEAN-ENERGY ECONOMY, AND (2) GAIN THE INCLUSION OF CARBON DIOXIDE REMOVAL, ONE OF THE MAJOR NECESSARY COMPONENTS OF A GLOBAL CLIMATE SOLUTION, IN U.S. CLIMATE POLICY.

EXPENSES

TO FORM 990-PF, PART VIII-A, LINE 1

1,954,435.

FORM 990-PF

PART XIV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 14

NAME OF MANAGER

LAWRENCE H. LINDEN
DANA WECHSLER LINDEN

LINDEN TRUST FOR CONSERVATION

13-3748063

990-PF

INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS
PART XVI, LINE 1, COLUMN (D)

STATEMENT 15

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

LTC ACTION, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

LINDEN TRUST FOR CONSERVATION (THE "TRUST") HAS ENTERED INTO A SHARED SERVICES AGREEMENT WITH LTC ACTION, INC. (THE "ORGANIZATION"), AN IRS RECOGNIZED ORGANIZATION DESCRIBED UNDER IRS CODE SECTION 501(C)(4), GOVERNING THE ALLOCATED COSTS OF THE ORGANIZATION'S USE OF THE TRUST'S PAID STAFF AND FACILITIES. DURING THE YEAR ENDED DECEMBER 31, 2022, THE ORGANIZATION REIMBURSED THE TRUST \$30,000 FOR SHARED COSTS.

LINDEN TRUST FOR CONSERVATION

13-3748063

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

LTC ACTION, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

LINDEN TRUST FOR CONSERVATION (THE "TRUST") HAS ENTERED INTO A SHARED SERVICES AGREEMENT WITH LTC ACTION, INC. (THE "ORGANIZATION"), AN IRS RECOGNIZED ORGANIZATION DESCRIBED UNDER IRS CODE SECTION 501(C)(4), GOVERNING THE ALLOCATED COSTS OF THE ORGANIZATION'S USE OF THE TRUST'S PAID STAFF AND FACILITIES. DURING THE YEAR ENDED DECEMBER 31, 2022, THE ORGANIZATION PAID THE TRUST \$36,563 FOR SHARING FACILITIES, EQUIPMENT AND PAID EMPLOYEES.

LINDEN TRUST FOR CONSERVATION

13-3748063

990-PF

AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS
PART XVI, LINE 2, COLUMN (C)

STATEMENT 16

NAME OF AFFILIATED OR RELATED ORGANIZATION

LTC ACTION, INC.

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

LINDEN TRUST FOR CONSERVATION (THE "TRUST") HAS ENTERED INTO A SHARED SERVICES AGREEMENT WITH LTC ACTION, INC. (THE "ORGANIZATION") GOVERNING THE ALLOCATION OF COSTS AND REIMBURSEMENT OF EXPENSES FROM THE ORGANIZATION FOR THE USE OF THE TRUST'S COMPENSATED STAFF, EQUIPMENT AND FACILITIES. THE ORGANIZATION'S BOARD PRESIDENT ALSO SERVES AS A COMPENSATED OFFICER OF THE TRUST, AND THEREFORE COMMON CONTROL IS PRESENT.